

**Morning Mantra 6<sup>th</sup> April , 2017**

The Indian markets are likely to be cautious and somber tailing weak global cues.

All eyes will be on the Reserve Bank of India at its first bi-monthly monetary policy review of this fiscal, though general expectation are that it will keep interest rates unchanged, in view of inflation numbers but its statement will eyed.

There will be negative reaction to a SEBI survey that more than 95% Indian households prefer to park their money in bank deposits, while less than 10% opt for investing in mutual funds or stocks.

There will be some buzz in the steel sector stocks, as the Ministry of Steel is going to rank non-integrated secondary steel producers. The ranking will draw inspiration from the Smart City ranking approach that takes into account multiple factors.

**Nifty Levels**

Close	9265			
Support	9220	9178	9120	9088
Resistance	9278	9302	9340	9378

**Global Indices -5<sup>th</sup> April, 2017**
**Institutional Activities -5<sup>th</sup> April, 2017**

<b>Dow</b>	-41.09(-0.20%)	FII Cash	+340.13crs
Nasdaq	-34.13(-0.58%)	DII Cash	-194.05crs
S&P500	-7.21(-0.31%)	FII F&O	+294.03crs
<b>SGX Nifty (Today)</b>	<b>-41.00(-0.44%)</b>		

**US. Markets**

The US markets closed marginally in red in the last session following the release of the minutes of the Federal Reserve's latest monetary policy meeting, which revealed the central bank is ready to start shrinking their \$4.5 trillion balance sheet this year.

**Other Information**

The Asian markets have made a soft start and many of the indices are down by over half a percent led by the Japanese market which is down by over a percent as the yen strengthened against dollar.

NY Crude Oil \$50.52/barrel Rs./\$ - 64.97

**F&O Ban**

**IBREALEST, INFIBEAM**

**Corporate/Media News**

Multi Commodity Exchange, India's largest commodity bourse, will conduct a forensic audit of its trading systems following allegations of unfair trading access.

The Phoenix Mills: Canada Pension Plan Investment Board (CPPIB) and The Phoenix Mills Ltd announced participation in a strategic investment platform, Island Star Mall Developers, to develop, own and operate retail-led mixed-use developments across India.

Coal India is actively looking to acquire coking coal assets in Australia, a senior company official told Reuters, as the country looks to beef up its foreign coal assets.

Wonderla Holidays is looking to expand its operations beyond southern states to Maharashtra, Goa and Gujarat.

<b>Fundamental Calls</b>				
<b>Scripts</b>	<b>Initiation Date</b>	<b>Initiation price (Rs.)</b>	<b>CMP(Rs.)</b>	<b>TGT(Rs.)</b>
Ujaas Energy Ltd.	01-Apr-17	33.75	38.70	45.00
Vidhi Specialty Food Ingredients	25-Mar-17	55.10	59.50	72.00
Tokyo Plast Inte	18-Mar-17	108.20	118.70	142.00
Visaka Inds.	11-Mar-17	239.00	324.00	335.00
Sonata Software Ltd.	06-Mar-17	191.10	174.15	248.00
Polaris Consulting & Services	28-Feb-17	182.00	186.00	237.00
Kuantum Paper	18-Feb-17	415.00	475.00	581.00
Amal Ltd.	11-Feb-17	103.75	119.50	135.00
Triveni Engineering & Industries	04-Feb-17	78.05	91.00	101.50
S P Apparel	30-Jan-17	374.00	424.10	487.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	265.40	297.11
Excel Inds. Ltd.	07-Jan-17	375.10	389.00	488.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	125.50	182.00
Shilchar Technologies	26-Nov-16	415.00	479.95	540.00
Tube Investments	21-Nov-16	567.00	635.00	737.00
Aro Granite Indu	05-Nov-16	73.90	77.70	100.00
Steel Strips Wheels	21-Oct-16	693.60	883.55	901.00
Sarla Performance	08-Oct-16	71.75	63.50	100.00
Salzer Electr.	25-Sep-16	220.35	191.00	286.00
Sanghvi Movers	17-Sep-16	234.95	245.65	304.00
Karnataka Bank	10-Sep-16	127.00	145.90	204.10
T Nadu Newsprint	06-Aug-16	295.30	319.40	413.50
Karur Vysya Bank	09-Jul-16	106.02	117.75	138.00
Dhunseri Tea & Indus	21-Jun-16	301.00	304.70	424.00
Gulshan Polyols Ltd.	04-Jun-16	67.20	91.00	94.00
VTM Ltd.	20-May-16	30.60	34.30	46.00
KCP Ltd.	29-Apr-16	84.00	116.70	118.00
Richa Industries	23-Apr-16	35.80	34.95	50.00
Sintex Industries	15-Apr-16	83.00	110.55	116.00
Alembic Pharmaceutical	29-Jan-16	617.75	627.85	800.00
Lumax Auto Technologies	27-Jan-16	333.00	506.00	587.00
Lloyd Electric	15-Jan-16	243.30	259.95	340.00

<b>Technical Calls</b>			
<b>Scripts</b>	<b>CMP (Rs.)</b>	<b>TGT(Rs.)</b>	<b>SL(Rs.)</b>
<b>BUY</b>			
JSW ENERGY	66	71	63.3
ADANI PORTS	358	368	351

**Disclaimer:** This document has been prepared by SATCO Capital Market Ltd., a registered broker dealer, and is being distributed to its clients. The information in the document has been compiled by the research department. Due care has been taken in preparing the above document. However, this document is not, and should not be construed, as an offer to sell or solicitation to buy any securities. Any act of buying, selling or otherwise dealing in any securities referred to in this document shall be at investor's sole risk and responsibility. This document may not be reproduced, distributed or published, in whole or in part, without prior permission from the Company. @ Satco Capital Markets Ltd.

**Multi Commodity Exchange**, India's largest commodity bourse, will conduct a forensic audit of its trading systems following allegations of unfair trading access.

**The Phoenix Mills:** Canada Pension Plan Investment Board (CPPIB) and The [Phoenix Mills Ltd](#) announced participation in a strategic investment platform, Island Star Mall Developers, to develop, own and operate retail-led mixed-use developments across India.

**Coal India** is actively looking to acquire coking coal assets in Australia, a senior company official told Reuters, as the country looks to beef up its foreign coal assets.

**Wonderla Holidays** is looking to expand its operations beyond southern states to [Maharashtra](#), Goa and Gujarat.