

**Morning Mantra 5<sup>th</sup> April , 2017**

The Indian markets are likely to be in green on mostly positive global cues and will be getting some support with the central government exceeding 2016-17 tax target, highest in last 6 years.

Government reported a total tax collection of Rs 17.10 lakh crores during 2016-17 -- an increase of 18% over 2015-16. In the revised estimates for FY17 presented in the budget, the government had raised the tax collection target to Rs 17.03 lakh crores against Rs 16.3 lakh crores estimated initially.

The IT stocks are likely to react negatively to the report that in the new guidelines issued by the US administration it has been said that companies applying for visas under the H-1B programme must provide "evidence to establish that the particular position is one in a specialty occupation". However, software industry body Nasscom said that the clarification is expected to have "little impact" on Indian technology companies.

There will be some buzz in steel stocks too as the WTO has set up a panel to resolve the dispute between Japan and India over imposition of safeguard import duty on iron and steel products.

**Nifty Levels**

Close	9238			
Support	9220	9178	9120	9088
Resistance	9255	9278	9302	9340

**Global Indices –4<sup>th</sup> April, 2017**
**Institutional Activities –3<sup>rd</sup> April, 2017**

<b>Dow</b>	+39.03(+0.19%)	FII Cash	+534.45crs
Nasdaq	+3.93(+0.07%)	DII Cash	+33.29crs
S&P500	+1.32(+0.06%)	FII F&O	+1872.78crs
<b>SGX Nifty (Today)</b>	<b>-4.00(-0.04%)</b>		

**US. Markets**

The US markets closed modestly in green in the last session, though the trade remained lackluster and the major averages spent the day bouncing back and forth across the unchanged line, ahead of some key events later this week.

**Other Information**

The Asian markets have made a mixed start with some indices trading marginally in red; however the Chinese market was trading higher coming after a long weekend. The Japanese market too was in green as the yen weakened against the dollar.

NY Crude Oil \$50.52/barrel                      Rs./\$ - 65.07

**F&O Ban**
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**Corporate/Media News**

Marico expects to grow in double digits for the next 4-5 years and is keeping options open for acquisitions in

India and overseas markets to realise its ambitions.
Bajaj Finance has slashed the minimum investment criteria by more than two thirds to Rs 25,000 from Rs 75,000 to position itself as mass market player.
ONGC is planning to invest over \$3 billion in the Farzad-Bnatural gas block in Iran.
TVS Motor reported a 10.2% increase in total sales at 2,56,341 units in March this year. It had sold 2,32,517 units in the same month last year.
Adani Ports will begin a feasibility study on building a green field container port mainly at Carey Island, Malaysia.
Coal India hopes that with national electricity generation rising by 4.7% and prediction of early summer there would be higher coal demand.
Titan has witnessed sales traction during Q4FY17 across all divisions, including jewellery, watches and eyewear, and is expecting a good year ahead.
Dr Reddy's Laboratories said that the US health regulator has issued two observations after inspection of its manufacturing plant at Srikakulam.
Sobha Ltd reported 6.2% fall in its sales bookings last fiscal at Rs 2,012.40 crores due to slowdown in property market.
Cyient is collaborating with Amdocs to implement GE's Geographical System (GIS), Smallworld, as part of the Next-Generation Business/Operations Support System (NGBOSS) project for NetLink Trust.
Hero MotoCorp reported a marginal increase in sales at 6,09,951 units in March. The company had sold 6,06,542 units in March 2016.
Shankara Building: Shares of the recently concluded Rs 350-crore initial public offer (IPO) of Shankara Building Products are going to list on bourses on Wednesday, April 5.
ICICI Bank and Axis Bank sold Rs 1,800 crores of loans to paper maker Ballarpur Industries to Edelweiss Asset Reconstruction Company.
Unitech on Monday said the managing directors of the company, Sanjay and Ajay Chandra, have committed no fraud with any investor and the delay in project delivery is due to reasons beyond the control of the company and recession.

Fundamental Calls				
Scripts	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Lloyd Electric	15-Jan-16	243.30	256.00	340.00
Lumax Auto Technologies	27-Jan-16	333.00	497.25	587.00
Alembic Pharmaceutical	29-Jan-16	617.75	620.00	800.00
Sintex Industries	15-Apr-16	83.00	108.40	116.00
Richa Industries	23-Apr-16	35.80	33.00	50.00
KCP Ltd.	29-Apr-16	84.00	108.00	118.00
VTM Ltd.	20-May-16	30.60	31.60	46.00
Gulshan Polyols Ltd.	04-Jun-16	67.20	91.00	94.00
Dhunseri Tea & Indus	21-Jun-16	301.00	310.00	424.00
Karur Vysya Bank	09-Jul-16	106.02	118.50	138.00
T Nadu Newsprint	06-Aug-16	295.30	314.15	413.50
Karnataka Bank	10-Sep-16	127.00	141.10	204.10
Sanghvi Movers	17-Sep-16	234.95	245.00	304.00
Salzer Electr.	25-Sep-16	220.35	190.50	286.00
Sarla Performance	08-Oct-16	71.75	63.40	100.00
Steel Strips Wheels	21-Oct-16	693.60	854.95	901.00

Aro Granite Indu	05-Nov-16	73.90	81.30	100.00
Tube Investments	21-Nov-16	567.00	616.20	737.00
Shilchar Technologies	26-Nov-16	415.00	501.75	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	124.00	182.00
Excel Inds. Ltd.	07-Jan-17	375.10	390.00	488.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	272.00	297.11
S P Apparel	30-Jan-17	374.00	428.00	487.00
Triveni Engineering & Industries	<b>04-Feb-17</b>	<b>78.05</b>	93.85	<b>101.50</b>
Amal Ltd.	<b>11-Feb-17</b>	<b>103.75</b>	113.85	<b>135.00</b>
Kuantum Paper	<b>18-Feb-17</b>	<b>415.00</b>	475.00	<b>581.00</b>
Polaris Consulting & Services	<b>28-Feb-17</b>	<b>182.00</b>	182.05	<b>237.00</b>
Sonata Software Ltd.	<b>06-Mar-17</b>	<b>191.10</b>	174.40	<b>248.00</b>
Visaka Inds.	11-Mar-17	239.00	285.00	335.00
Tokyo Plast Inte	18-Mar-17	108.20	120.00	142.00
Vidhi Specialty Food Ingredients	25-Mar-17	55.10	58.00	72.00
Ujaas Energy Ltd.	01-Apr-17	33.75	35.35	45.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<b><u>BUY</u></b>			
<b>SASTASUNDAR</b>	103	114	98
<b>BIOCON</b>	1131	1170	1114

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