

Morning Mantra 3rd April , 2017**The Indian markets are likely to be in green tailing positive global cues.**

Traders will be getting some support with Finance Minister's statement that India's GDP may grow at 7.7% in 2018, as global growth is expected to improve further in 2017-18. The four GST bills will be taken up for discussion in the Rajya Sabha during the week.

There will be some cautiousness too in the markets, with the Core sector growth slowing to a 15-month low in February, led by a drop in cement output. Growth, as measured by the index of eight core industries, eased to 1% in February from 3.4% in January and 9.4% a year earlier.

The rate sensitive sectors will keep buzzing through the week, eyeing the RBI policy decision.

The Auto sector stock will be reacting to their monthly sales numbers for the month of March, while the telecom stocks too will be in action, as the cellular operators' body COAI has said Reliance Jio's latest pricing will continue to bleed the industry and there is risk of cascading impact on banks and others that have large exposure to the telecom sector.

Nifty Levels

Close	9174			
Support	9120	9088	9048	9002
Resistance	9198	9220	9245	9278

Global Indices – 31st March, 2017**Institutional Activities –31st March, 2017**

Dow	-65.27(-0.31%)	FII Cash	-295.92crs
Nasdaq	-2.60(-0.04%)	DII Cash	+1499.41crs
S&P500	-5.34(-0.23%)	FII F&O	+804.14crs
SGX Nifty (Today)	+17.00(+0.18%)		

US. Markets

The US markets closed flat with a negative bias in the last session, following a lackluster performance over the course of the session. The failure of the Republican healthcare bill has led to uncertainty about Trump's ability to achieve his policy goals and traders remained concerned about that.

Other Information

The Asian markets have made mostly a positive start with traders eyeing the meeting between China President Xi Jinping and US President Donald Trump.

NY Crude Oil \$45.55/barrel Rs./\$ - 64.85

F&O Ban**INFIBEAM**

Corporate/Media News

Karnataka Bank is targeting a business turnover of Rs.110000 crores in 2017-18 fiscal. It was eyeing deposits of Rs 64,500 crores and advances of Rs 45,500 crores.

Tata Steel achieved its highest ever annual sales volume of 10.94 million tonne in FY17, up by 15% over FY16 sales of 9.54 mt.

Cipla said its arm Medpro South Africa (Pty) Limited has signed an agreement to acquire 100% stake in Anmarate (Pty) Limited, South Africa, for around ZAR 26 million.

United Spirits has said over 500 employees have lost jobs due to shutting down of four bottling facilities in Bihar after alcohol prohibition in the state.

Tata Motor's wholly owned subsidiary TAL Manufacturing on Sunday announced that BRABO -- the first Made-in-India robot -- has received "CE" certification for commercial sale in the European market.

Eicher Motors, the makers of the Bullet range of bikes, has sold 60,113 motorcycles last month as against 51,320 units sold in March 2016.

Mahindra & Mahindra reported 6% rise in total sales to 56,031 units in March as against 52,718 units sold in the same month last year.

NLC India has recorded a 17.8 per cent growth in net profit at Rs 852.35 crores for the first three quarters to December 2016. The Tamil Nadu-based company had registered a net profit of Rs 723.82 crores during in the year ago period.

Maruti Suzuki posted 8.1% rise in total sales in March at 1,39,763 units as against 1,29,345 vehicles in the same month last year. The company's domestic sales increased 7.7 per cent during the month to 1,27,999 units as against 1,18,895 units in March 2016.

Aviation stocks: Shares of Jet Airways, InterGlobe Aviation and SpiceJet will remain in focus after price of jet fuel or ATF was cut by Rs 2,811.38 per kilolitre, or 5.1 per cent, to Rs 51,428 per kl with effect from April 1.

IL&FS Transportation Networks: Prime Minister Narendra Modi on Sunday inaugurated the country's longest road tunnel that links Kashmir Valley with Jammu. The said tunnel is developed by IL&FS Transportation Networks Ltd.

State Bank of India: Five associates and the Bharatiya Mahila Bank became part of the State Bank of India (SBI) on April 1, catapulting the country's largest lender to among the top 50 banks in the world.

MOIL has slashed prices of various grades of the commodity by up to 15%.

Infosys said its shareholders have approved the proposal to adopt a new Articles of Association (AoA), bringing in provisions for buyback of shares and appointment of independent directors.

Unitech Ltd promoters Ajay Chandra and Sanjay Chandra were sent to police custody on Saturday till April 3 by a Delhi court in an alleged fraud case related to a Gurugram-based real estate project.

Fundamental Calls

Scripts	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Lloyd Electric	15-Jan-16	243.30	245.90	340.00
Lumax Auto Technologies	27-Jan-16	333.00	499.00	587.00
Alembic Pharmaceutical	29-Jan-16	617.75	609.05	800.00
Sintex Industries	15-Apr-16	83.00	105.75	116.00
Richa Industries	23-Apr-16	35.80	27.90	50.00
KCP Ltd.	29-Apr-16	84.00	102.70	118.00
VTM Ltd.	20-May-16	30.60	30.50	46.00
Gulshan Polyols Ltd.	04-Jun-16	67.20	89.20	94.00
Dhunseri Tea & Indus	21-Jun-16	301.00	297.50	424.00
Karur Vysya Bank	09-Jul-16	106.02	110.45	138.00
T Nadu Newsprint	06-Aug-16	295.30	317.70	413.50
Karnataka Bank	10-Sep-16	127.00	140.45	204.10

Sanghvi Movers	17-Sep-16	234.95	242.00	304.00
Salzer Electr.	25-Sep-16	220.35	187.10	286.00
Sarla Performance	08-Oct-16	71.75	59.65	100.00
Steel Strips Wheels	21-Oct-16	693.60	811.00	901.00
Aro Granite Indu	05-Nov-16	73.90	73.40	100.00
Tube Investments	21-Nov-16	567.00	612.20	737.00
Shilchar Technologies	26-Nov-16	415.00	415.00	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	125.00	182.00
Excel Inds. Ltd.	07-Jan-17	375.10	387.45	488.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	256.05	297.11
S P Apparel	30-Jan-17	374.00	430.50	487.00
Triveni Engineering & Industries	04-Feb-17	78.05	87.80	101.50
Amal Ltd.	11-Feb-17	103.75	108.45	135.00
Kvantum Paper	18-Feb-17	415.00	477.00	581.00
Polaris Consulting & Services	28-Feb-17	182.00	180.00	237.00
Sonata Software Ltd.	06-Mar-17	191.10	168.20	248.00
Visaka Inds.	11-Mar-17	239.00	261.25	335.00
Tokyo Plast Inte	18-Mar-17	108.20	113.80	142.00
Vidhi Specialty Food Ingredients	25-Mar-17	55.10	58.10	72.00
Ujaas Energy Ltd.	01-Apr-17	33.75	33.75	45.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
CAIRN	305	320	299
CUMMINSIND	949	988	930
<u>SELL</u>			
HAVELS (BELOW 463)	466	451	470

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