

Morning Mantra 31st March , 2017

The Indian markets are likely to be flat but in green on mostly positive global cues.

The market participants will get some support with GST development, as with GST rollout looking imminent from July 1 after the Lok Sabha's approval, the Centre and states will sit together today to finalise rules and regulations of the new indirect tax regime. The GST Council has already approved five sets of rules relating to registration, payments, refund, invoice and returns.

The aviation stocks will keep buzzing, as the UDAAN scheme has been rolled out and five airlines will operate on 128 routes connecting over 30 un-served airports under the regional connectivity scheme wherein fares are capped at Rs 2,500 for one-hour flights.

There will be some buzz in coal and mining stocks too, on report that the government plans to amend the rules for auctioning of coal mines through competitive bidding.

There will be some concern in export oriented stocks, as exporters are apprehensive that their liquidity will get hit and costs would go up once the GST regime is in place in three months time.

Nifty Levels

Close	9174			
Support	9120	9088	9048	9002
Resistance	9198	9220	9245	9278

Global Indices – 30th March, 2017
Institutional Activities –30th March, 2017

Dow	+69.17(+0.33%)	FII Cash	+67.97crs
Nasdaq	+16.79(+0.28%)	DII Cash	+1701.79crs
S&P500	+6.93(+0.29%)	FII F&O	+3885.53crs
SGX Nifty (Today)	+17.50(+0.19%)		

US. Markets

The US markets closed in green with tech heavy Nasdaq setting record closing high in the last session, following the release of a report from the Commerce Department showing stronger than previously estimated economic growth in the fourth quarter of 2016.

Other Information

The Asian markets have made a mixed start with some indices trading in red. The Japanese market was however trading higher by over half a percent after Japan's core consumer prices rose slightly for a second month in February, while the jobless rate dropped to the lowest level since 1994.

NY Crude Oil \$49.55/barrel

Rs./\$ - 64.85

F&O Ban

NIL

Corporate/Media News

Zensar Technologies would buy Keystone Logic for about Rs 132 crores as it looks to build its digital

commerce capabilities. The IT firm's chairman said more acquisitions were on the horizon.
NTPC's 60 MW capacity (4x65 mw) of Bhadla Solar PV Project at Bhadla Rajasthan has commenced Commercial Operation from 25.03.2017.
Power Grid Corporation Of India Ltd: The company on Thursday approved investments worth Rs.429 crores.
Mukand Ltd. and Sumitomo Corp of Japan have signed an agreement to form a joint venture that will set up a rolling mill in Karnataka.
Jindal Steel and Power has approved issuance of 4.8 crore convertible warrants to Opelina and Investment Ltd, a promoter group entity, on preferential basis.
L&T announced on Thursday that it has won new orders worth Rs 4,000 crores from the hydro carbon sector.
Bharti Infratel, Idea Cellular: With two deep-pocket investors KKR and Canada Pension Plan Investment Board (CPPIB) on board, Bharti Infratel is eyeing Vodafone Plc's 42 per cent stake in Indus Towers -their three-way joint venture with Idea Cellular. This could be followed by Idea divesting its stake to Infratel as well.
Vedanta approved a second interim dividend of Rs 17.7 a share for FY17, following the example of record payouts by group company Hindustan Zinc.
SBI has raised \$500 million by selling bonds to overseas investors seeking to tap cheaper money before US Federal Reserve increases the rate adding to the borrowing costs globally.
Sun Pharma and Cadila Healthcare are recalling one product each from the US market due to contamination and presence of "foreign" tablets respectively.
Metal companies: The government is considering all options, including imposition of minimum import price on certain categories of aluminium products, to protect the domestic industry, a union minister said on Thursday.
Bharat Financial Inclusion assigned a pool of receivables of an aggregate value of Rs 192.58 crores to one of the largest public sector banks on a direct assignment basis as per the guidelines prescribed by the Reserve Bank of India. This is the third direct assignment transaction during FY17. The aggregate value of the three direct assignment transactions is Rs 778.09 crores.
MIRC Electronics: The National Company Law Tribunal Mumbai Bench has approved the Scheme of Amalgamation between Akasaka Electronics with MIRC Electronics.

Fundamental Calls				
Scripts	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Lloyd Electric a	15-Jan-16	243.30	245.90	340.00
Lumax Auto Technolog	27-Jan-16	333.00	499.00	587.00
Alembic Pharmaceutic	29-Jan-16	617.75	609.05	800.00
Sintex Industrie	15-Apr-16	83.00	105.75	116.00
Richa Industries Ltd	23-Apr-16	35.80	27.90	50.00
KCP Ltd.	29-Apr-16	84.00	102.70	118.00
VTM Ltd.	20-May-16	30.60	30.50	46.00
Gulshan Polyols Ltd.	04-Jun-16	67.20	89.20	94.00
Dhunseri Tea & Indus	21-Jun-16	301.00	297.50	424.00
Karur Vysya Bank	09-Jul-16	106.02	110.45	138.00
T Nadu Newsprint	06-Aug-16	295.30	317.70	413.50
Karnataka Bank	10-Sep-16	127.00	140.45	204.10
Sanghvi Movers L	17-Sep-16	234.95	242.00	304.00
Salzer Electr.	25-Sep-16	220.35	187.10	286.00
Sarla Performance Fi	08-Oct-16	71.75	59.65	100.00
Steel Strips Wheels	21-Oct-16	693.60	811.00	901.00

Aro Granite Indu	05-Nov-16	73.90	73.40	100.00
Tube Investments	21-Nov-16	567.00	612.20	737.00
Shilchar Technologie	26-Nov-16	415.00	415.00	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	125.00	182.00
Excel Inds. Ltd.	07-Jan-17	375.10	387.45	488.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	256.05	297.11
S P Apparel	30-Jan-17	374.00	430.50	487.00
Triveni Engineering & Industries	04-Feb-17	78.05	87.80	101.50
Amal Ltd.	11-Feb-17	103.75	108.45	135.00
Kuantum Paper Ltd.	18-Feb-17	415.00	477.00	581.00
Polaris Consulting & Services Ltd	28-Feb-17	182.00	180.00	237.00
Sonata Software Ltd.	06-Mar-17	191.10	168.20	248.00
Visaka Inds.	11-Mar-17	239.00	261.25	335.00
Tokyo Plast Inte	18-Mar-17	108.20	113.80	142.00
Vidhi Specialty Food Ingredients	25-Mar-17	55.10	58.10	72.00

Technical Calls			
Scripts	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
BUY			
TECHM	461	480	450
PNB	153	163	147
IBULHSGFIN	990	1050	960

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