

Morning Mantra 29th March , 2017

Markets to get a green start on positive global cues and witness volatile trading session owing to series expiry next day.

Traders will be eyeing the parliament proceedings too, where the government has listed the Goods and Services Tax (GST) Bills for discussion and passage in the Lok Sabha today. Finance Minister Arun Jaitley terming the GST bill revolutionary hoped all the political parties would pass the related bills through consensus in the current session of Parliament.

The government will borrow from markets about Rs 3.72 lakh crores in the first half of next fiscal beginning April, which is 64% of the borrowing target for full financial year. The Centre would also issue treasury bills worth Rs 26,000 crores in the first half of the fiscal.

There will be some buzz in the steel sector stocks on report that in the last nine months, steel exports from India increased 77% to 6.62 mt while imports fell by 65 per cent to 6.59 mt, turning India a net exporter.

Nifty Levels

Close	9101			
Support	9068	9020	8988	8936
Resistance	9121	9145	9198	9220

Global Indices – 28th March, 2017

Dow	+150.52(+0.73%)
Nasdaq	+34.77(+0.60%)
S&P500	+16.98(+0.73%)
SGX Nifty (Today)	+36.50(+0.40%)

Institutional Activities –28th March, 2017

FII Cash	+6415.38crs
DII Cash	+356.23crs
FII F&O	+685.95crs

US. Markets

The US markets bounced back in last session, with the Dow snapping an eight-session losing streak, following the release of a report from the Conference Board showing an unexpected improvement in consumer confidence in the month of March.

Other Information

The Asian markets have made a mixed start with some indices trading marginally in red, though other markets are up on rekindled optimism in the strength of the US economy after rise in consumer confidence.

NY Crude Oil \$47.81/barrel

Rs./\$ - 65.04

F&O Ban

BHARATFIN, CEATLTD, IBREALEST, IFCI, JINDALSTEL, JPASSOCIAT, JSWENERGY, ORIENTBANK and TV18BRDCST

Corporate/Media News

Larsen & Toubro's (L&T) construction arm -- L&T Constructions has bagged orders worth Rs 2,400 crores.

Dilip Buildcon emerges lowest bidder for project worth Rs 503.10 crores in Andhra Pradesh

Sundram Fasteners has acquired 16,80,000 equity shares (constituting 24%) of Rs 10 each from Bleistahl

Produktions GmbH & Co. KG (Bleistahl), in the share capital of Sundram Precision Components (SPCL) (formerly Sundram Bleistahl), a subsidiary of the company.

Idea Cellular launched its 4G services in Jammu and plans to expand the high-speed services to 20 towns in the Jammu & Kashmir circle by June.

ITC: The Competition Commission has approved the proposed acquisition of Johnson & Johnson's two brands, 'Savlon' and 'Shower to Shower', by FMCG major ITC.

State Bank of India (SBI), which would start merger process of five associates and Bharatiya Mahila Bank (BMB) from April 1, expects integration to be completed in three months. The lender also said it will increase its stake in SBI Card to 74% by June end.

Bharti Airtel announced the sale of 10.3% stake in subsidiary Bharti Infratel to a consortium of funds for over Rs 6,190 crore (\$951 million).

PVR is looking at around 90 per cent jump in revenue to around Rs 4,000 crores in four to five years driven by expansion across the country.

Fundamental Calls				
Scripts	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Lloyd Electric a	15-Jan-16	243.30	244.85	340.00
Lumax Auto Technolog	27-Jan-16	333.00	469.25	587.00
Alembic Pharmaceutic	29-Jan-16	617.75	593.80	800.00
Sintex Industrie	15-Apr-16	83.00	104.15	116.00
Richa Industries Ltd	23-Apr-16	35.80	25.70	50.00
KCP Ltd.	29-Apr-16	84.00	98.80	118.00
VTM Ltd.	20-May-16	30.60	30.55	46.00
Gulshan Polyols Ltd.	04-Jun-16	67.20	94.25	94.00
Dhunseri Tea & Indus	21-Jun-16	301.00	301.95	424.00
Karur Vysya Bank	09-Jul-16	106.02	109.10	138.00
T Nadu Newsprint	06-Aug-16	295.30	317.00	413.50
Karnataka Bank	10-Sep-16	127.00	139.90	204.10
Sanghvi Movers L	17-Sep-16	234.95	242.70	304.00
Salzer Electr.	25-Sep-16	220.35	187.05	286.00
Sarla Performance Fi	08-Oct-16	71.75	60.10	100.00
Steel Strips Wheels	21-Oct-16	693.60	825.45	901.00
Aro Granite Indu	05-Nov-16	73.90	71.40	100.00
Tube Investments	21-Nov-16	567.00	606.80	737.00
Shilchar Technologie	26-Nov-16	415.00	426.00	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	118.85	182.00
Excel Inds. Ltd.	07-Jan-17	375.10	373.85	488.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	245.30	297.11
S P Apparel	30-Jan-17	374.00	435.55	487.00
Triveni Engineering & Industries	04-Feb-17	78.05	86.10	101.50
Amal Ltd.	11-Feb-17	103.75	108.45	135.00
Kvantum Paper Ltd.	18-Feb-17	415.00	481.45	581.00
Polaris Consulting & Services Ltd	28-Feb-17	182.00	178.25	237.00

Sonata Software Ltd.	06-Mar-17	191.10	166.10	248.00
Visaka Inds.	11-Mar-17	239.00	263.50	335.00
Tokyo Plast Inte	18-Mar-17	108.20	113.00	142.00
Vidhi Specialty Food Ingredients	25-Mar-17	55.10	58.90	72.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
APOLLO HOSP (AROUND 1150)	1158	1219	1130
CIPLA	594	610	588
CENTURY TEX	1048	1100	1020

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