

Morning Mantra 27th March, 2017

The Indian markets are likely to be flat-to-cautious on sluggish global cues and traders will be concerned over U.S. President Donald Trump's economic growth agenda.

Traders will however be getting some support with the government's plan to table four legislations for the implementation of the goods and services tax in the Lok Sabha today. The Union Cabinet has already cleared the four supplementary GST legislations - CGST, IGST, UTGST and Compensation Law - for introduction and passage in the ongoing session of Parliament.

The country is expecting 'bumper' crop of pulses this year but the supply will fall short of the demand.

Nifty Levels

Close	9108			
Support	9040	8988	8936	8890
Resistance	9120	9145	9198	9238

Global Indices – 24th March, 2017
Institutional Activities – 24th March, 2017

Dow	-59.86(-0.29%)	FII Cash	+543.35crs
Nasdaq	+11.05(+0.19%)	DII Cash	+116crs
S&P500	-1.98(-0.08%)	FII F&O	+280.59crs
SGX Nifty (Today)	-21.50(-0.24%)		

US. Markets

The US markets depicted another lackluster trade in last session after the US president Trump suffered a major blow when House Republicans withdrew the American Health Care Act after they failed to secure enough votes to pass the bill.

Other Information

The Asian markets have made mostly a lower start and some of the indices are trading lower by over half a percent in early deals.

NY Crude Oil \$47.90/barrel Rs./\$ - 65.40

F&O Ban

BHARATFIN, HDIL, IBREALEST, IFCI, JINDALSTEL, JPASSOCIAT, JSWENERGY, ORIENTBANK, RELCAPITAL, SINTEX and WOCKPHARMA

Corporate/Media News

Reliance Industries: Market regulator SEBI banned Reliance Industries and 12 others from equity derivatives trading for one year and directed the company to disgorge nearly Rs 1,000 crores for “unlawful gains” made through alleged fraudulent trading in a nearly 10-year-old case.

Coal India announced another interim dividend of Rs 1.15 per share of face value Rs 10 on Sunday.

Hindustan Zinc said its 15 MW solar projects in Rajasthan will get commissioned this month, and it is also planning to invest Rs 425 crores for 85 MW power plants by next year.

Jindal Steel (JSPL): The CBI on Friday filed a supplementary charge sheet naming five more persons as accused in a coal scam case against Congress leader and industrialist Naveen Jindal and others.
Godrej Properties has entered into a development management agreement with Shivam Realty to develop a residential group housing project off the Akurli cross road at Hanuman Nagar, Kandivali East, Mumbai.
GVK Power has divested 33% of its stake in Bangalore International Airport (BIAL) from its wholly-owned subsidiary, Bangalore Airport & Infrastructure Developers, to Fairfax India Holdings Corporation.
SpiceJet has launched its daily direct Delhi-Surat-Delhi service with a traditional flag-off and lamp lighting ceremony at Surat airport on March 26, 2017.
Aurionpro Solutions' subsidiary Cyberinc has entered into a strategic partnership with OvationData, a leading scalable data management solutions provider in the UK.
Jagran Prakashan's subsidiary - Music Broadcast has commenced broadcast from its Radio Station at Patna (which was acquired under Phase III auctions held last financial year).
Karnataka Bank has launched the 'MoneyPlant RuPay International Platinum Debit Card' to provide more privileges to its premium and HNI (high net worth individual) customers.
The fair trade regulator Competition Commission of India (CCI) has levied a penalty of Rs 591.01 crore on public sector undertaking Coal India (CIL) .
DFM Foods has commissioned its new extrusion line at the Greater Noida facility on March 23, 2017. With the commissioning of this line, the total capacity of the company has increased from 25308 MT per annum to 35308 MT per annum.

Fundamental Calls				
<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP(Rs.)</u>	<u>TGT(Rs.)</u>
Lloyd Electric a	15-Jan-16	243.30	249.30	340.00
Lumax Auto Technolog	27-Jan-16	333.00	461.50	587.00
Alembic Pharmaceutic	29-Jan-16	617.75	595.65	800.00
Sintex Industrie	15-Apr-16	83.00	98.75	116.00
Richa Industries Ltd	23-Apr-16	35.80	25.95	50.00
KCP Ltd.	29-Apr-16	84.00	100.70	118.00
VTM Ltd.	20-May-16	30.60	30.00	46.00
Gulshan Polyols Ltd.	04-Jun-16	67.20	78.40	94.00
Dhunseri Tea & Indus	21-Jun-16	301.00	306.20	424.00
Karur Vysya Bank	09-Jul-16	106.02	107.35	138.00
T Nadu Newsprint	06-Aug-16	295.30	315.50	413.50
Karnataka Bank	10-Sep-16	127.00	138.15	204.10
Sanghvi Movers L	17-Sep-16	234.95	244.20	304.00
Salzer Electr.	25-Sep-16	220.35	171.05	286.00
Sarla Performance Fi	08-Oct-16	71.75	58.65	100.00
Steel Strips Wheels	21-Oct-16	693.60	741.90	901.00
Aro Granite Indu	05-Nov-16	73.90	71.80	100.00
Tube Investments	21-Nov-16	567.00	610.00	737.00
Shilchar Technologie	26-Nov-16	415.00	426.00	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	117.25	182.00
Excel Inds. Ltd.	07-Jan-17	375.10	351.25	488.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	234.80	297.11
S P Apparel	30-Jan-17	374.00	444.10	487.00

Triveni Engineering & Industries	04-Feb-17	78.05	82.25	101.50
Amal Ltd.	11-Feb-17	103.75	108.45	135.00
Kuantum Paper Ltd.	18-Feb-17	415.00	423.05	581.00
Polaris Consulting & Services Ltd	28-Feb-17	182.00	171.35	237.00
Sonata Software Ltd.	06-Mar-17	191.10	170.40	248.00
Visaka Inds.	11-Mar-17	239.00	265.60	335.00
Tokyo Plast Inte	18-Mar-17	108.20	109.50	142.00
Vidhi Specialty Food Ingredients Ltd.	25-Mar-17	55.10	55.10	72.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
SHREEPUSHK	189	203	181
IPCA	587	630	564
ICIL	202	220	195

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