

Morning Mantra 21st March , 2017

The Indian markets are likely to be in green and some recovery can be seen as the Asian peers have made a positive start.

Traders will be getting support with Cabinet clearing four supporting GST legislations, paving the way for their introduction in Parliament. Once approved by Parliament, the states would start taking their SGST bill for discussion and passage in the respective state assemblies.

There will be some somberness in defence, ports and coal sector stocks on report that, as many as five sectors including them failed to attract any foreign direct investments during the April-December period of the current fiscal.

There will be buzz from the primary market too, where the much awaited Avenue Supermarts, the operator of retail chain D-Mart will get listed. The company's Rs 1,870 crores initial public offering got overwhelming response.

Nifty Levels

Close	9127			
Support	9100	9042	9015	8989
Resistance	9180	9202	9245	9280

Global Indices – 20th March, 2017

Dow	-8.79(-0.04%)
Nasdaq	+0.53(+0.01%)
S&P500	-4.78(+0.20%)
SGX Nifty (Today)	+17.00(+0.19%)

Institutional Activities – 20th March, 2017

FII Cash	+56.67crs
DII Cash	-536.21crs
FII F&O	-382.94crs

US. Markets

The US markets went through another lackluster session and ended flat with a negative bias, as many traders stuck to the sidelines amid a quiet day on the U.S. economic front and shrugged off disappointment with the outcome of the G20 meeting.

Other Information

The Asian markets have made mostly a positive start and barring the Japanese market, which opened after a long weekend, all are trading in green, as the dollar declined after Federal Reserve officials reignited the debate on the timing of further policy tightening.

NY Crude Oil \$48.37/barrel Rs./\$ - 65.38

F&O Ban

BHARATFIN, CENTURYTEX, JETAIRWAYS, JPASSOCIAT, JSWENERGY, KSCL, RELCAPITAL, SINTEX and WOCKPHARMA

Corporate/Media News

HCL Technologies has approved a buyback of up to 3.50 crore shares worth Rs 3,500 crores.

Idea Cellular: Vodafone India and Idea Cellular on Monday agreed to merge their operations to create the

country's largest mobile phone operator worth more than \$23 billion with a 35 per cent market share.

Engineers India has approved a buyback of over four crore equity shares worth Rs 658.80 crores.

Oil India will buy back 4.49 crore shares for Rs 1,527 crores, joining the list of PSUs that are using their idle cash to help government meet budgetary targets.

SBI, which has board approval to raise Rs 15,000 crores through multiple routes, on Monday said it will be hitting the overseas debt market with a \$1.5 billion dollar bond sale in the next financial year.

PVR will be spending Rs 15 crores on 10 Virtual Reality (VR) lounges across some of its properties in India. While it has kicked off its first VR Lounge in Noida on Monday, the company is planning to open similar lounges in Mumbai, Delhi and a couple of South Indian cities over the next 6 to 8 months.

IFCI Ltd.'s decision to sell its entire ownership of about 33.5 per cent in India's only dedicated lender to the tourism industry has stoked concerns that the move may enhance credit flow to other sectors at the expense of hotels, recreation, and travel-related companies.

Fundamental Calls				
Scripts	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Rural Electrification	17-Aug-15	129.63	168.85	168.00
Great Eastern	09-Jan-16	368.70	399.95	479.30
Lloyd Electric a	15-Jan-16	243.30	252.10	340.00
Lumax Auto Technolog	27-Jan-16	333.00	450.00	587.00
Alembic Pharmaceutic	29-Jan-16	617.75	599.15	800.00
Sintex Industrie	15-Apr-16	83.00	99.50	116.00
Richa Industries Ltd	23-Apr-16	35.80	25.80	50.00
KCP Ltd.	29-Apr-16	84.00	103.55	118.00
VTM Ltd.	20-May-16	30.60	30.80	46.00
Gulshan Polyols Ltd.	04-Jun-16	67.20	76.00	94.00
Finolex Industri	13-Jun-16	410.75	544.00	534.00
Dhunseri Tea & Indus	21-Jun-16	301.00	305.05	424.00
Karur Vysya Bank	09-Jul-16	106.02	105.65	138.00
T Nadu Newsprint	06-Aug-16	295.30	315.15	413.50
Karnataka Bank	10-Sep-16	127.00	139.50	204.10
Sanghvi Movers L	17-Sep-16	234.95	252.45	304.00
Salzer Electr.	25-Sep-16	220.35	171.85	286.00
Technocraft Industri	01-Oct-16	343.00	416.00	446.00
Sarla Performance Fi	08-Oct-16	71.75	59.20	100.00
Century Enka	15-Oct-16	297.50	357.95	386.75
Steel Strips Wheels	21-Oct-16	693.60	711.00	901.00
Aro Granite Indu	05-Nov-16	73.90	72.90	100.00
Tube Investments	21-Nov-16	567.00	611.30	737.00
Shilchar Technologie	26-Nov-16	415.00	398.00	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	118.75	182.00
Apar Industries	09-Dec-16	576.00	708.80	750.00
Transformer & Rectifier	17-Dec-16	352.45	405.50	458.00
D-link India Ltd.	24-Dec-16	107.00	141.75	140.00
Chaman Lal Setia Exports	30-Dec-16	87.00	100.00	113.00
Excel Inds. Ltd.	07-Jan-17	375.10	361.95	488.00
Universal Cables	13-Jan-17	81.45	94.40	105.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	236.70	297.11
S P Apparel	30-Jan-17	374.00	455.55	487.00
Triveni Engineering & Industries	04-Feb-17	78.05	79.05	101.50

Amal Ltd.	11-Feb-17	103.75	107.50	135.00
Kwantum Paper Ltd.	18-Feb-17	415.00	252.10	581.00
Polaris Consulting & Services Ltd	28-Feb-17	182.00	175.75	237.00
Sonata Software Ltd.	06-Mar-17	191.10	172.80	248.00
Visaka Inds.	11-Mar-17	239.00	250.40	335.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
UFLEX (ABOVE 290)	287	301	285
HAVELLS	447	458	442
<u>SELL</u>			
HCL	865	850	872

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