

Morning Mantra 20th March , 2017

The Indian markets are likely to be cautious on mixed global cues and some consolidation can be expected.

Traders will be reacting to a report that G20 failed to agree on free trade amid rising protectionism, even though they reiterated their resolve to avoid competitive currency devaluation.

Traders will be eyeing the rupee movement too, which has continued its surge to near 16 months high on dollar weakness in overseas markets and increased foreign fund inflow.

There will be some buzz in the PSU banking stocks as the government has laid down strict conditions for capital infusion in PSU banks, which includes active bad loan management, arranging capital from the market, a continuing plan for selling non-core assets, shutting money-losing branches and temporarily paring employee benefits, if necessary. There are also reports that government is considering a proposal to shuffle the heads of some state-run lenders in a bid to solve their bad loans issue and boost financials.

Nifty Levels

Close	9160			
Support	9000	9042	9015	8989
Resistance	9180	9202	9245	9280

Global Indices – 17th March, 2017

Dow	-19.93(-0.10%)
Nasdaq	+0.24(+0.00%)
S&P500	+3.13(+0.13%)
SGX Nifty (Today)	-4.50(-0.05%)

Institutional Activities – 17th March, 2017

FII Cash	+1532.39crs
DII Cash	-711.50crs
FII F&O	+280.38crs

US. Markets

The US markets made a flat closing with mostly a negative bias, the trade remained choppy, as traders continued to digest Wednesday's closely watched monetary announcement from the Federal Reserve and largely shrugged off the latest batch of U.S. economic data.

Other Information

The Asian markets have made a mixed start, with some indices trading in red as the risk appetite was missing and some of the indices are coming off their best week since January after central banks in the U.S. and China raised interest rates.

NY Crude Oil \$48.86/barrel Rs./\$ - 65.38

F&O Ban

BHARATFIN, CENTURYTEX, JETAIRWAYS, JPASSOCIAT, RELCAPITAL, SINTEX and WOOCKPHARMA

Corporate/Media News

Eicher Motors' subsidiary - VE Commercial Vehicles (VECV), has sold its entire stake in its subsidiary Eicher Engineering Solutions, Inc. to Segula Tecnologias Espana on March 17, 2017.

Vakrangee has entered into a corporate agency tie up with Aditya Birla Health Insurance Company for distribution of Health Insurance products.
ONGC has signed definitive agreements to buy out debt-ridden GSPC's entire 80% stake in KG-basin natural gas block for \$1.2 billion.
NTPC has recorded highest ever annual cumulative gross power generation of 263.95 BU (billion unit) so far this fiscal surpassing the 262.42 BU achieved in the entire 2015-16.
Maruti Suzuki has crossed the 2,000 outlets, extending its reach to 1,643 cities and towns across India.
Marico will make strategic investment in Zed Lifestyle with an acquisition of 45% equity stake for an undisclosed consideration.
IRB Infrastructure Developers has completed the process of acquisition of remaining 26% stake in M.V.R. Infrastructure and Tollways (MVR).
Aditya Birla Fashion and Retail has launched its first 'Forever 21' fashion brand store in Siliguri making its debut in state of West Bengal. The store is spread over 6,000 square feet of retail space and is located in the heart of the city at the Vega Circle Mall.
Infosys has decided not to apply for H-1B visas for junior employees as the IT company comes to terms with the prospect of a tougher regulations governing the work visas.
SBI: The government is expected to give final approval to the merger of Bharatiya Mahila Bank with the country's largest lender SBI within three months.
Ashok Leyland is planning to set up a new facility in Jharkhand.

Fundamental Calls				
Scripts	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Rural Electrification	17-Aug-15	129.63	168.30	168.00
Great Eastern	09-Jan-16	368.70	385.95	479.30
Lloyd Electric a	15-Jan-16	243.30	254.30	340.00
Lumax Auto Technolog	27-Jan-16	333.00	446.50	587.00
Alembic Pharmaceutic	29-Jan-16	617.75	615.00	800.00
Sintex Industrie	15-Apr-16	83.00	100.90	116.00
Richa Industries Ltd	23-Apr-16	35.80	26.95	50.00
KCP Ltd.	29-Apr-16	84.00	103.80	118.00
VTM Ltd.	20-May-16	30.60	31.00	46.00
Gulshan Polyols Ltd.	04-Jun-16	67.20	76.45	94.00
Finolex Industri	13-Jun-16	410.75	546.75	534.00
Dhunseri Tea & Indus	21-Jun-16	301.00	311.00	424.00
Karur Vysya Bank	09-Jul-16	106.02	101.55	138.00
T Nadu Newsprint	06-Aug-16	295.30	316.75	413.50
Karnataka Bank	10-Sep-16	127.00	139.45	204.10
Sanghvi Movers L	17-Sep-16	234.95	252.00	304.00
Salzer Electr.	25-Sep-16	220.35	172.90	286.00
Technocraft Industri	01-Oct-16	343.00	421.50	446.00
Sarla Performance Fi	08-Oct-16	71.75	59.10	100.00
Century Enka	15-Oct-16	297.50	356.20	386.75
Steel Strips Wheels	21-Oct-16	693.60	718.75	901.00
Aro Granite Indu	05-Nov-16	73.90	74.00	100.00
Tube Investments	21-Nov-16	567.00	609.00	737.00
Shilchar Technologie	26-Nov-16	415.00	385.40	540.00

Sree Rayalaseema Hi-	03-Dec-16	140.00	115.20	182.00
Apar Industries	09-Dec-16	576.00	733.90	750.00
Transformer & Rectifier	17-Dec-16	352.45	413.95	458.00
D-link India Ltd.	24-Dec-16	107.00	139.30	140.00
Chaman Lal Setia Exports	30-Dec-16	87.00	101.85	113.00
Excel Inds. Ltd.	07-Jan-17	375.10	370.00	488.00
Universal Cables	13-Jan-17	81.45	93.35	105.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	234.00	297.11
S P Apparel	30-Jan-17	374.00	467.00	487.00
Triveni Engineering & Industries	04-Feb-17	78.05	78.25	101.50
Amal Ltd.	11-Feb-17	103.75	103.35	135.00
Kuantum Paper Ltd.	18-Feb-17	415.00	421.80	581.00
Polaris Consulting & Services Ltd	28-Feb-17	182.00	177.80	237.00
Sonata Software Ltd.	06-Mar-17	191.10	181.00	248.00
Visaka Inds.	11-Mar-17	239.00	250.25	335.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
UMANG DAIRY	77	85	74
MONSANTO	2529	2620	2469
<u>SELL</u>			
HINDALCO (BELOW 195)	197	182	202

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