

**Morning Mantra 16<sup>th</sup> March , 2017**

The Indian markets are likely to be strong tailing the positive global cues, while the traders will also be getting support with reports of India's exports exhibiting a double digit growth of 17.5%, valued at \$ 24.5 billion in February.

The Government on Wednesday launched a new scheme - TIES - for developing export linked infrastructure in states with a view to promote outbound shipments.

There will be some buzz in the banking stocks, as the Finance Minister has said, the government would consider setting up multiple oversight committees under the Reserve Bank of India (RBI) to examine the cases of non-performing assets (NPAs) referred by banks.

**Nifty Levels**

Close	9085			
Support	9042	9015	8989	8945
Resistance	9012	9155	9180	9200

**Global Indices – 15<sup>th</sup> March, 2017****Institutional Activities – 15<sup>th</sup> March, 2017**

<b>Dow</b>	+112.73(+0.54%)	FII Cash	+1141.13crs
Nasdaq	+43.23(+0.74%)	DII Cash	+126.75crs
S&P500	+19.81(+0.84%)	FII F&O	+314.91crs
<b>SGX Nifty (Today)</b>	<b>+70.50(+0.77%)</b>		

**US. Markets**

The US markets bounced back in last session; with all the major bourses posting gains of over half a percent after the Fed announced its decision to raise the target range for the federal funds rate by 25 basis points to 0.75 to 1 percent.

**Other Information**

The Asian markets have made mostly a positive start, tailing the overnight cues from the US markets after the dollar tumbled as the Federal Reserve raised interest rates without accelerating its timeline for future tightening.

NY Crude Oil \$48.62/barrel

Rs./\$ - 65.39

**F&O Ban**

BHARATFIN, JETAIRWAYS, JINDALSTEL, JPASSOCIAT and RCOM

**Corporate/Media News**

**IOC:** The Cabinet on Wednesday approved sale of state-owned Indian Oil Corp's (IOC) 24 per cent stake in Lubrizol India Pvt Ltd to Lubrizol Corporation, USA for an undisclosed sum.

**NBCC** said that Maharashtra government has allotted the balance work of irrigation project in Vidarbha valuing Rs 6,000 crores.

**Coromandel International** is in talks to buy key urea producer Nagarjuna Fertilizers and Chemicals in one of

the largest such buyouts in the sector.

**HCL Technologies** will meet next week to consider stock buyback, joining the growing roster of IT companies that have opted for the route to make use of huge piles of cash lying idle with them.

**NTPC** is weighing the option of snapping power supplies to BSES Yamuna Power Ltd (BYPL), which distributes electricity in Delhi, for delay in payment of its dues.

Bharti Airtel has shelved plans to sell controlling stake in its mobile tower arm Bharti Infratel but has decided to monetise 21.6% equity in the company.

Godrej Properties has added a new housing project in Bengaluru comprising eight lakh sq ft of developable area. Godrej Properties said in a statement that "it will develop a 7.5 acres land parcel on Bellary road (NH-7) in North Bangalore".

Tata Communications is weighing options for its "non-core" ATM business.

State Bank of India will hike its stake in its two credit card joint ventures with General Electric Company to 74 per cent. Country's largest lender SBI will also tap capital markets to raise Rs 15,000 crores in the next fiscal by way of institutional placement, rights issue or FPO.

Jyoti Structures, a construction engineering company that earlier defaulted on loan payments, has promised its bondholders that it would pay back soon after selling a controlling stake to a third party and urged investors not to go to court to recover dues.

Idea Cellular: Vodafone Group Plc is nearing an initial agreement to merge its Indian operations with Idea Cellular Ltd in a deal that would create the largest telecom company in one of the world's most competitive markets, people with knowledge of the matter said.

## Fundamental Calls

Scripts	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Rural Electrification	17-Aug-15	129.63	159.30	168.00
Great Eastern	09-Jan-16	368.70	376.50	479.30
Lloyd Electric a	15-Jan-16	243.30	238.35	340.00
Lumax Auto Technolog	27-Jan-16	333.00	433.00	587.00
Alembic Pharmaceutic	29-Jan-16	617.75	611.60	800.00
Sintex Industrie	15-Apr-16	83.00	97.25	116.00
Richa Industries Ltd	23-Apr-16	35.80	26.90	50.00
KCP Ltd.	29-Apr-16	84.00	102.35	118.00
VTM Ltd.	20-May-16	30.60	30.70	46.00
Gulshan Polyols Ltd.	04-Jun-16	67.20	76.50	94.00
Finolex Industri	13-Jun-16	410.75	542.00	534.00
Dhunseri Tea & Indus	21-Jun-16	301.00	310.00	424.00
Karur Vysya Bank	09-Jul-16	106.02	99.00	138.00
T Nadu Newsprint	06-Aug-16	295.30	317.05	413.50
Karnataka Bank	10-Sep-16	127.00	139.95	204.10
Sanghvi Movers L	17-Sep-16	234.95	243.70	304.00
Salzer Electr.	25-Sep-16	220.35	172.50	286.00
Technocraft Industri	01-Oct-16	343.00	434.70	446.00
Sarla Performance Fi	08-Oct-16	71.75	59.65	100.00
Century Enka	15-Oct-16	297.50	341.70	386.75
Steel Strips Wheels	21-Oct-16	693.60	716.60	901.00
Aro Granite Indu	05-Nov-16	73.90	71.50	100.00
Tube Investments	21-Nov-16	567.00	599.95	737.00

Shilchar Technologie	26-Nov-16	415.00	378.00	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	114.30	182.00
Apar Industries	09-Dec-16	576.00	740.05	750.00
Transformer & Rectifier	17-Dec-16	352.45	404.00	458.00
D-link India Ltd.	24-Dec-16	107.00	136.55	140.00
Chaman Lal Setia Exports	30-Dec-16	87.00	103.00	113.00
Excel Inds. Ltd.	07-Jan-17	375.10	353.00	488.00
Universal Cables	13-Jan-17	81.45	87.25	105.00
<b>Talwalkars Better Value Fitness</b>	<b>21-Jan-17</b>	<b>228.55</b>	<b>236.65</b>	<b>297.11</b>
<b>S P Apparel</b>	<b>30-Jan-17</b>	<b>374.00</b>	<b>441.00</b>	<b>487.00</b>
<b>Triveni Engineering &amp; Industries</b>	<b>04-Feb-17</b>	<b>78.05</b>	<b>75.30</b>	<b>101.50</b>
<b>Amal Ltd.</b>	<b>11-Feb-17</b>	<b>103.75</b>	<b>104.45</b>	<b>135.00</b>
<b>Kuantum Paper Ltd.</b>	<b>18-Feb-17</b>	<b>415.00</b>	<b>424.00</b>	<b>581.00</b>
<b>Polaris Consulting &amp; Services Ltd</b>	<b>28-Feb-17</b>	<b>182.00</b>	<b>179.75</b>	<b>237.00</b>
<b>Sonata Software Ltd.</b>	<b>06-Mar-17</b>	<b>191.10</b>	<b>178.95</b>	<b>248.00</b>
<b>Visaka Inds.</b>	<b>11-Mar-17</b>	<b>239.00</b>	<b>251.20</b>	<b>335.00</b>

<b>Technical Calls</b>			
<b><u>Scripts</u></b>	<b><u>CMP (Rs.)</u></b>	<b><u>TGT(Rs.)</u></b>	<b><u>SL(Rs.)</u></b>
<b><u>BUY</u></b>			
<b>SUPREME (ABOVE 1030)</b>	1019	1100	990
<b>GREAVESCOT</b>	165	180	158
<b><u>SELL</u></b>			
<b>BIOCON (AROUND 1125)</b>	1117	1198	1135

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