

Morning Mantra 10th March , 2017

The Indian markets are likely to be in green with the exit polls confirming that the ruling party in center BJP will be near to forming government in 4 out of 5 states that went to election.

There will be some cautiousness too with the domestic rating agency ICRA stating that higher oil and gold imports will end the four-year trend of moderation in the current account deficit (CAD) in 2017-18, and the gap will widen to \$ 30 billion or 1.2% of the GDP. It expects both a rise in prices as well volumes in both the commodities.

The IT stocks will be buzzing with the government trying to assuage concerns of Indian professionals over H1B visa, saying the steps taken by the US were aimed at illegal immigration and it would continue to engage with the Donald Trump administration on the issue.

Nifty Levels

Close	8927			
Support	8800	8768	8733	8702
Resistance	8945	8989	9015	9042

Global Indices – 9th March, 2017
Institutional Activities – 9th March, 2017

Dow	+2.46(+0.01%)	FII Cash	+487.61crs
Nasdaq	+1.26(+0.02%)	DII Cash	+10.98crs
S&P500	+1.89(+0.02%)	FII F&O	-2387.33crs
SGX Nifty (Today)	+17.00(+0.19%)		

US. Markets

The US markets managed a modestly positive close in last session, though the consolidation continued and the markets showed a lack of direction throughout the trading session ahead of the release of the Labor Department's closely watched jobs report on Friday.

Other Information

The Asian markets have made a mixed start and some of the indices are marginally in red, however the Japanese market has strengthened and was up by over a percent as the yen weakened against the dollar.

NY Crude Oil \$52.80/barrel

Rs./\$ - 66.74

F&O Ban

JETAIRWAYS, JPASSOCIAT and RCOM

Corporate/Media News

Trident announced that the 'Cotton Egypt Association' has accredited the company with its coveted 'Gold Seal' for its bed linen products. This is in addition to the same 'Egyptian Gold Seal' certificate received by the company in January this year for its yarn and terry towel portfolio.

Hindalco raised Rs 3,350 crores through issuance of shares to qualified institutional buyers (QIBs). "The Capital Raising Committee...approved the issue and allotment of 17,68,27,659 equity shares to qualified institutional buyers at the issue price of Rs 189.45 per equity share, (including a premium of Rs 188.45 per

equity share).

Tata Motors reported a rise of three per cent in its global wholesales for last month. “Tata Motors Group global wholesales in February 2017, including Jaguar Land Rover, were at 103,064 numbers, higher by 3 per cent over February 2016.

IndusInd Bank: IndusInd Bank, a bancassurance partner for Cholamandalam General Insurance and Religare Health Insurance, plans to start its own general insurance firm, said two people close to the development. The bank, led by Romesh Sobti, plans to make general insurance products and not just be a distributor.

ICICI Bank has approved proposal for fund raising by way of issuance of basel III compliant unsecured subordinated perpetual additional tier 1 bonds.

Fundamental Calls

Scripts	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Rural Electrification	17-Aug-15	129.63	152.00	168.00
Great Eastern	09-Jan-16	368.70	370.20	479.30
Lloyd Electric a	15-Jan-16	243.30	242.30	340.00
Lumax Auto Technolog	27-Jan-16	333.00	429.00	587.00
Alembic Pharmaceutic	29-Jan-16	617.75	602.55	800.00
Sintex Industrie	15-Apr-16	83.00	95.20	116.00
Richa Industries Ltd	23-Apr-16	35.80	27.35	50.00
KCP Ltd.	29-Apr-16	84.00	103.80	118.00
VTM Ltd.	20-May-16	30.60	30.40	46.00
Gulshan Polyols Ltd.	04-Jun-16	67.20	78.40	94.00
Finolex Industri	13-Jun-16	410.75	537.40	534.00
Dhunseri Tea & Indus	21-Jun-16	301.00	309.10	424.00
Karur Vysya Bank	09-Jul-16	106.02	97.80	138.00
T Nadu Newsprint	06-Aug-16	295.30	319.50	413.50
Karnataka Bank	10-Sep-16	127.00	136.60	204.10
Sanghvi Movers L	17-Sep-16	234.95	241.70	304.00
Salzer Electr.	25-Sep-16	220.35	177.60	286.00
Technocraft Industri	01-Oct-16	343.00	422.80	446.00
Sarla Performance Fi	08-Oct-16	71.75	63.00	100.00
Century Enka	15-Oct-16	297.50	325.00	386.75
Steel Strips Wheels	21-Oct-16	693.60	702.00	901.00
Aro Granite Indu	05-Nov-16	73.90	72.20	100.00
Tube Investments	21-Nov-16	567.00	601.00	737.00
Shilchar Technologie	26-Nov-16	415.00	395.00	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	114.30	182.00
Apar Industries	09-Dec-16	576.00	743.00	750.00
Transformer & Rectifier	17-Dec-16	352.45	388.00	458.00
D-link India Ltd.	24-Dec-16	107.00	139.50	140.00
Chaman Lal Setia Exports	30-Dec-16	87.00	103.90	113.00
Excel Inds. Ltd.	07-Jan-17	375.10	359.70	488.00
Universal Cables	13-Jan-17	81.45	88.40	105.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	222.50	297.11

S P Apparel	30-Jan-17	374.00	417.70	487.00
Triveni Engineering & Industries	04-Feb-17	78.05	73.65	101.50
Amal Ltd.	11-Feb-17	103.75	102.15	135.00
Kuantum Paper Ltd.	18-Feb-17	415.00	436.60	581.00
Polaris Consulting & Services Ltd	28-Feb-17	182.00	183.85	237.00
Sonata Software Ltd.	06-Mar-17	191.10	184.00	248.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
DISHTV	103	115	97
ENGINEERSIN	145	155	140
<u>SELL</u>			
APOLLOHOSP	1225	1195	1240

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