

Morning Mantra 8th March , 2017

The Indian are likely to be flat-to-mildly soft on mixed global cues and traders will be cautious ahead of Uttar Pradesh elections results.

There will be buzz in the oil & gas sector stocks, as the government announced an open acreage licensing policy for oil and gas exploration, allowing bidders to carve out areas where they want to drill as the energy-hungry country looks at greater foreign investment to boost output.

The pharma stocks will be under pressure with after US President Donald Trump's tweet about lowering drug prices. Trump said he was working on a new system to increase competition in the drugs industry and bring down prices.

Nifty Levels

Close	8963			
Support	8845	8800	8768	8720
Resistance	8989	9015	9042	9078

Global Indices – 7th March, 2017

Dow	-46.47(-0.22%)	FII Cash	+920.46crs
Nasdaq	-15.25(-0.26%)	DII Cash	-1073.75crs
S&P500	-8.98(-0.38%)	FII F&O	-1957.86crs
SGX Nifty (Today)	-12.00(-0.13%)		

Institutional Activities – 7th March, 2017
US. Markets

The US markets continued their weakness and ended lower for the second consecutive day in last session, partly due to profit taking and on concerns about the outlook for interest rates. Traders were also looking ahead to the Labor Department's closely watched monthly jobs report on Friday.

Other Information

The Asian markets have made a mixed start amid speculation the Federal Reserve is set to raise interest rates next week. Japanese market was down by around half a percent as the yen strengthened.

NY Crude Oil \$53.17/barrel

Rs./\$ - 66.61

F&O Ban

JINDALSTEL and JPASSOCIAT

Corporate/Media News

Hero MotoCorp declared an interim dividend of Rs.55 per equity share for the current financial year.

Dilip Buildcon has acquired 100% equity shares of Bhavya Infra & Systems Private Ltd.

Cadila Healthcare said that it has finalised a pact with Supernus Pharmaceuticals to settle patent litigation regarding Trokendi XR extended-release capsules, used for treatment of seizures.

Jaiprakash Power Ventures: Brookfield Asset Management, the world's second biggest alternative assets manager, is in talks with lenders of debt-laden Jaiprakash Power Ventures to acquire the firm's three power

plants, two people with direct knowledge of the development said.

DB Corp is consolidating promoter and promoter group holding in the company through inter-se transfers between various members. The persons from whom the shares of DB Corp are intended to be acquired forms part of the Promoter/Promoter Group of DB Corp.

Tata Motors: Jaguar Land Rover unveiled its new Range Rover Velar and Jaguar I-PACE Concept at the Geneva Motor Show. The Tata Motors-owned company also displayed its 'Project Hero' -- a bespoke humanitarian version of the Land Rover Discovery.

Future Retail is considering various options with regard to sale of its home furnishing business 'Hometown'.

Central Bank of India has raised Rs 500 crores by allotting tier-II bonds to eligible investors.

Reliance Capital has sold its nearly 1% stake in popular digital payments firm Paytm for Rs 275 crores to China's Alibaba Group in a deal reaping huge gains for the Anil Ambani-led group firm. The financial services arm of Reliance Group had invested Rs 10 crores for this stake in Paytm.

Tata Steel UK said it will close the British Steel Pension Scheme to future accrual from March 31 and employees will get a new contributory scheme for their retirement savings thereafter.

Wockhardt said the Health Products Regulatory Authority of Ireland has given nod to the renewal of certificate for its Aurangabad facility.

Fundamental Calls				
Scripts	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Rural Electrific	17-Aug-15	129.63	155.55	168.00
Great Eastern	09-Jan-16	368.70	373.65	479.30
Lloyd Electric a	15-Jan-16	243.30	251.90	340.00
Lumax Auto Technolog	27-Jan-16	333.00	430.00	587.00
Alembic Pharmaceutic	29-Jan-16	617.75	587.75	800.00
Sintex Industrie	15-Apr-16	83.00	97.45	116.00
Richa Industries Ltd	23-Apr-16	35.80	26.05	50.00
KCP Ltd.	29-Apr-16	84.00	100.65	118.00
VTM Ltd.	20-May-16	30.60	30.50	46.00
Gulshan Polyols Ltd.	04-Jun-16	67.20	76.80	94.00
Finolex Industri	13-Jun-16	410.75	536.00	534.00
Dhunseri Tea & Indus	21-Jun-16	301.00	315.10	424.00
Karur Vysya Bank	09-Jul-16	106.02	98.55	138.00
T Nadu Newsprint	06-Aug-16	295.30	351.00	413.50
Karnataka Bank	10-Sep-16	127.00	136.75	204.10
Sanghvi Movers L	17-Sep-16	234.95	245.10	304.00
Salzer Electr.	25-Sep-16	220.35	183.20	286.00
Technocraft Industri	01-Oct-16	343.00	425.00	446.00
Sarla Performance Fi	08-Oct-16	71.75	58.10	100.00
Century Enka	15-Oct-16	297.50	325.85	386.75
Steel Strips Wheels	21-Oct-16	693.60	690.00	901.00
Aro Granite Indu	05-Nov-16	73.90	72.05	100.00
Tube Investments	21-Nov-16	567.00	626.80	737.00
Shilchar Technologie	26-Nov-16	415.00	384.70	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	114.00	182.00
Apar Industries	09-Dec-16	576.00	742.50	750.00

Transformer & Rectifier	17-Dec-16	352.45	385.00	458.00
D-link India Ltd.	24-Dec-16	107.00	144.35	140.00
Chaman Lal Setia Exports	30-Dec-16	87.00	104.00	113.00
Excel Inds. Ltd.	07-Jan-17	375.10	364.00	488.00
Universal Cables	13-Jan-17	81.45	89.85	105.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	226.60	297.11
S P Apparel	30-Jan-17	374.00	419.70	487.00
Triveni Engineering & Industries Ltd.	04-Feb-17	78.05	76.70	101.50
Amal Ltd.	11-Feb-17	103.75	103.00	135.00
Kuantum Paper Ltd.	18-Feb-17	415.00	415.00	581.00
Polaris Consulting & Services Ltd	28-Feb-17	182.00	177.25	237.00
Sonata Software Ltd.	06-Mar-17	191.10	189.35	248.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
ASIAN TILE	286	303	278
JUSTDIAL	586	640	550
<u>SELL</u>			
HINDALCO	193	182	199

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