

Morning Mantra 7th March , 2017

The Indian markets are likely to be cautious but in green, tailing the regional cues.

There will be some buzz in the oil & gas sector with International Energy Agency (IEA) stating that India is moving to the centre stage of global energy market and by the early 2020s it will replace Russia as the world's third largest refiner.

Pharma sector too will be in action on report from ICRA that domestic pharmaceutical industry is likely to register moderate growth largely owing to increased regulatory scrutiny as well as consolidation of supply chain in the US market.

Nifty Levels

Close	8963			
Support	8845	8800	8768	8720
Resistance	8989	9015	9042	9078

Global Indices – 6th March, 2017

Dow	-51.37(-0.24%)	FII Cash	+564.15crs
Nasdaq	-21.57(-0.37%)	DII Cash	-481.96crs
S&P500	-7.81(-0.33%)	FII F&O	-1152.90crs
SGX Nifty (Today)	-1.00(+0.01%)		

Institutional Activities – 3rd March, 2017
US. Markets

The US markets despite recovering from the day's low ended modestly in red in the last session. Profit taking mainly contributed to the weakness on Wall Street, as some traders cashed in on the recent strength in the markets, although a report showed that new orders for manufactured goods increased in line with expectations in the month of January.

Other Information

The Asian markets have made mostly a green start though there is caution prevailing in the region as investors assessed whether a rally leading up to a near-certain U.S. interest-rate increase has run its course.

NY Crude Oil \$53.10/barrel

Rs./\$ - 66.67

F&O Ban

JINDALSTEL and JPASSOCIAT

Corporate/Media News

Coal India said its board has approved an interim dividend of Rs 18.75 per share for FY17.

Den Networks has entered into an agreement with Den Digital Cable Network Private Ltd (DDCN) for increasing equity stake of the company in DDCN from 51 per cent to 88.6%. The company has purchased equity stake from the existing shareholders of DDCN.

Jindal Poly: The board of directors of the company has considered and approved expansion plans for company's India operation by way of investment of Rs 350 crores.

Punjab National Bank is looking to sell an around 7% stake in mortgage lender PNBHousing Finance.
Bharat Electronics has fixed March 17 as record date for determining the eligibility of shareholders with regard to sub-division of equity shares of the company.
State Bank of India has secured over 2.75 lakh of its technology infrastructure endpoints in a tie-up with global cyber security services provider Trend Micro Incorporated.
Sangam Advisors has entered into an agreement with Maharashtra Seamless to supply 1mw power for 25 years.
Tech Mahindra announced that it has signed an agreement to acquire a US-based healthcare Information Technology consulting company CJS Solutions Group LLC, which does business as The HCI Group.
PNC Infratech has been declared the L1 (lowest) bidder for NHAI project of six laning Chitradurga - Davanagere including Chitradurga bypass, design chainage km 0.000 to km 20.700 and Km 208.000 to km 260.000 of NH 48 (Old NH-4) in the state of Karnataka under NHDP V, to be executed on hybrid annuity mode for a bid project cost of Rs.1434.0 crores.
Jet Airways said that it has entered into a codeshare partnership with Fiji Airways to offer seamless connectivity between India and Fiji via Singapore and Hong Kong.
Diamond Power said its shareholders have approved the proposal to convert Rs 2,398 crores debt into equity and optionally convertible redeemable preference shares (OCRPS).

Fundamental Calls				
Scripts	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Rural Electrific	17-Aug-15	129.63	157.80	168.00
Great Eastern	09-Jan-16	368.70	370.60	479.30
Lloyd Electric a	15-Jan-16	243.30	254.75	340.00
Lumax Auto Technolog	27-Jan-16	333.00	431.00	587.00
Alembic Pharmaceutic	29-Jan-16	617.75	590.00	800.00
Sintex Industrie	15-Apr-16	83.00	98.85	116.00
Richa Industries Ltd	23-Apr-16	35.80	26.55	50.00
KCP Ltd.	29-Apr-16	84.00	100.45	118.00
VTM Ltd.	20-May-16	30.60	30.10	46.00
Gulshan Polyols Ltd.	04-Jun-16	67.20	76.80	94.00
Finolex Industri	13-Jun-16	410.75	541.95	534.00
Dhunseri Tea & Indus	21-Jun-16	301.00	318.00	424.00
Karur Vysya Bank	09-Jul-16	106.02	99.50	138.00
T Nadu Newsprint	06-Aug-16	295.30	353.85	413.50
Karnataka Bank	10-Sep-16	127.00	138.10	204.10
Sanghvi Movers L	17-Sep-16	234.95	247.05	304.00
Salzer Electr.	25-Sep-16	220.35	184.00	286.00
Technocraft Industri	01-Oct-16	343.00	429.90	446.00
Sarla Performance Fi	08-Oct-16	71.75	61.50	100.00
Century Enka	15-Oct-16	297.50	323.65	386.75
Steel Strips Wheels	21-Oct-16	693.60	693.20	901.00
Aro Granite Indu	05-Nov-16	73.90	73.50	100.00
Tube Investments	21-Nov-16	567.00	615.05	737.00
Shilchar Technologie	26-Nov-16	415.00	377.00	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	116.70	182.00
Apar Industries	09-Dec-16	576.00	741.05	750.00

Transformer & Rectifier	17-Dec-16	352.45	384.50	458.00
D-link India Ltd.	24-Dec-16	107.00	140.75	140.00
Chaman Lal Setia Exports	30-Dec-16	87.00	105.00	113.00
Excel Inds. Ltd.	07-Jan-17	375.10	361.80	488.00
Universal Cables	13-Jan-17	81.45	89.00	105.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	227.10	297.11
S P Apparel	30-Jan-17	374.00	420.90	487.00
Triveni Engineering & Industries Ltd.	04-Feb-17	78.05	75.90	101.50
Amal Ltd.	11-Feb-17	103.75	103.90	135.00
Kuantum Paper Ltd.	18-Feb-17	415.00	401.60	581.00
Polaris Consulting & Services Ltd	28-Feb-17	182.00	179.00	237.00
Sonata Software Ltd.	06-Mar-17	191.10	191.10	248.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
M&MFIN	289	303	284
OIL	338	350	332
<u>SELL</u>			
HCLTECH (BELOW 853)	856	837	860

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