

Morning Mantra 2nd March , 2017

The Indian markets are likely to remain in green on supportive global cues.

Traders will be getting some support with a hedge fund investor survey that investors are likely to remain focused on exposure to emerging markets in 2017, particularly on Asia-Pacific and India.

In other positive cues for the market, Moody's Investors Service has said that demonetisation will be credit positive for India as it is likely to reduce tax avoidance and corruption. The agency, however, projected growth to slow to 6.4% in the January-March quarter, from 7% in the previous three months.

The PSU oil marketing companies will be in action, as the price of non-subsidised LPG was raised by Rs 86 per cylinder, the steepest such hike ever in India, in line with the rise in global LPG product prices. The cost of aviation turbine fuel, too, has been raised by Rs 214 per kilolitre to Rs 54,293.38 per kilolitre.

Nifty Levels

Close	8945			
Support	8889	8845	8800	8768
Resistance	8980	9010	9042	9078

Global Indices – 1st March, 2017

Dow	+303.31(+1.46%)	FII Cash	-198.27crs
Nasdaq	+78.59(+1.35%)	DII Cash	+254.21crs
S&P500	+32.32(+1.37%)	FII F&O	-95.55crs
SGX Nifty (Today)	+35.00(+0.31%)		

Institutional Activities –1st March, 2017
US. Markets

The US markets rallied in last session on positive reaction to President Donald Trump's address to a joint session of Congress. Traders were also reacting to indications of a jump in the chance of an interest rate hike by the Federal Reserve later this month.

Other Information

The Asian markets have made a positive start tailing the overnight cues from the Wall Street. Japan's Topix jumped 1.1 percent, to the highest since Dec. 18, 2015 as the yen weakened against the dollar.

NY Crude Oil \$53.24/barrel

Rs./\$ - 66.84

F&O Ban

IBREALEST, JINDALSTEL, JPASSOCIAT and WOCKPHARMA

Corporate/Media News

Tata Global and Keurig Green Mountain, Inc. (Keurig) on Wednesday announced a multi-year expansion of their partnership for the manufacturing, sales, licensing and distribution of the Eight O'Clock coffee and Tetley tea brands in K-Cup pods for use in Keurig brewers.

HDFC Bank, ICICI Bank, Axis Bank: Banks including HDFC Bank, ICICI Bank and Axis Bank on

Wednesday began charging a minimum amount of Rs 150 per transaction for cash deposits and withdrawals beyond four free transactions in a month.
NTPC has kicked off the process to expand operations at its Pakri Barwadih coal mine in Jharkhand to achieve annual mining capacity of 18 million tonnes.
Jindal Stainless entered into an agreement with Defence Research & Development Organisation (DRDO) under which the government agency will transfer technology to manufacture high nitrogen steel for the defence sector to the company.
Zydus Wellness informed bourses that it has approved an interim dividend of Rs 6.5 per share.
DLF's promoters will enter into an exclusive pact with Singapore's GIC to sell their 40% stake in the company's rental arm, DCCDL Ltd, for an estimated Rs 13,000 crores.
Tata Motors reported a rise of 2% in its total vehicle sales for last month. According to the company, its total passenger and commercial vehicle sales, including exports, in February 2017 rose to 47,573 units from 46,674 units sold in the like month of last year.
Narayana Hrudayalaya clarified it has not taken any decision on buying Panacea Biotec's Gurgaon Hospital. "
Lupin has launched in the American market its Clobetasol Propionate topical solution used for providing relief in various skin conditions of the scalp.
Hero MotoCorp reported 4.8% year-on-year fall in sales for the month ended February 2017. The company sold 5,24,766 units last month against 5,50,992 units sold in the corresponding month last year.
TVS Motor posted 3.6% decline in total sales at 2,11,470 units in February this year. The company had sold 2,19,467 units in the same month last year, TVS Motor Co said in a statement.
Wockhardt said the US health regulator has issued a warning letter to its step down subsidiary Morton Grove Pharmaceuticals Inc. "
Bharti Airtel and network equipment maker Nokia will expand their collaborative technology partnership to work on 5G technology standard and management of connected devices.

Fundamental Calls				
Scripts	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Rural Electrific	17-Aug-15	129.63	153.80	168
Great Eastern	09-Jan-16	368.7	374.00	479.3
Lloyd Electric a	15-Jan-16	243.3	260.60	340
Lumax Auto Technolog	27-Jan-16	333	433.85	587
Alembic Pharmaceutic	29-Jan-16	617.75	574.10	800
Sintex Industrie	15-Apr-16	83	98.70	116
Richa Industries Ltd	23-Apr-16	35.8	27.70	50
KCP Ltd.	29-Apr-16	84	104.40	118
VTM Ltd.	20-May-16	30.6	31.05	46
Gulshan Polyols Ltd.	04-Jun-16	67.2	79.20	94
Finolex Industri	13-Jun-16	410.75	544.00	534
Dhunseri Tea & Indus	21-Jun-16	301	320.00	424
Karur Vysya Bank	09-Jul-16	106.02	100.00	138
T Nadu Newsprint	06-Aug-16	295.3	346.95	413.5
Karnataka Bank	10-Sep-16	127	139.80	204.1
Sanghvi Movers L	17-Sep-16	234.95	240.60	304
Salzer Electr.	25-Sep-16	220.35	189.35	286
Technocraft Industri	01-Oct-16	343	402.50	446
Sarla Performance Fi	08-Oct-16	71.75	62.50	100

Century Enka	15-Oct-16	297.5	323.90	386.75
Steel Strips Wheels	21-Oct-16	693.6	711.10	901
Aro Granite Indu	05-Nov-16	73.9	74.60	100
Tube Investments	21-Nov-16	567	625.00	737
Shilchar Technologie	26-Nov-16	415	386.50	540
Sree Rayalaseema Hi-	03-Dec-16	140	120.55	182
Apar Industries	09-Dec-16	576	733.60	750
Transformer & Rectifier	17-Dec-16	352.45	395.00	458
D-link India Ltd.	24-Dec-16	107	143.50	140
Chaman Lal Setia Exports	30-Dec-16	87	103.20	113
Excel Inds. Ltd.	07-Jan-17	375.1	363.90	488
Universal Cables	13-Jan-17	81.45	93.10	105
Talwalkars Better Value Fitness	21-Jan-17	228.55	235.00	297.11
S P Apparel	30-Jan-17	374	431.05	487
Triveni Engineering & Industries Ltd.	04-Feb-17	78.05	71.50	101.5
Amal Ltd.	11-Feb-17	103.75	108.3	135
Kuantum Paper Ltd.	18-Feb-17	415	406	581
Polaris Consulting & Services Ltd	28-Feb-17	182	182.00	237

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
DTIL	319	335	312
COLPAL	897	921	888
<u>SELL</u>			
GRANULES (BELOW 131)	134	122	137

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Wipro: Software major [Wipro](#) on Tuesday offered a new IoT-based solution for wind parks and wind turbine manufacturers that leverages the Hewlett Packard Enterprise (HPE) Windpark Manager 4.0.

Hero MotoCorp: The company on Tuesday informed bourses that a meeting of the board of directors is scheduled to be held on March 07, to consider declaration of interim [dividend](#) for the financial year 2016-17.

Amtek Auto: Troubled auto components maker [Amtek Auto](#) is planning to raise Rs 117.5 crore by issuing equity shares to promoters on a preferential basis for which it will seek shareholders' approval.

Reliance Infrastructure: Defence sector will be the largest business area for Reliance Infra in the next few years, its chairman [Anil Ambani](#) has said, seeing opportunities worth Rs 1 lakh crore per annum in acquisitions for the armed forces.

Reliance Industries: [Reliance Jio](#) Infocomm (RJio), a subsidiary of [RIL](#), has collaborated with electronics giant [Samsung](#) to further improve its quality of LTE (4G) services in India, including wider coverage and revved-up network speeds.

Prism Cement: Rajan Raheja Group-promoted [Prism Cement](#) said it has secured supply of 18,300 tonnes per annum of coal from state-owned CIL arm Southern Eastern Coalfields Ltd.

Majesco: Majesco on Tuesday announced the launch of two new solutions, Majesco Enterprise Data Model and Majesco Enterprise Data Warehouse. These solutions along with Majesco Data Services and Majesco Business Analytics, provide a framework and assets to create a path for insurers to accelerate their data mastery maturity to achieve business differentiation and optimisation through data.

Tata Teleservices: Tata Sons and NTT Docomo proposed a resolution to the Delhi High Court on settling a dispute over the \$1.17 billion due to the Japanese telco for exiting their joint venture, [Tata Teleservices](#), ending two years of public acrimony.

Bharti Airtel: Sunil Bharti Mittal, chairman of [Bharti Airtel](#), said that while it was good that Reliance Jio Infocomm will start charging subscribers for services, the rates were still “unsustainable“ and leaves [Airtel](#) with little choice but to respond, raising the prospect of the tariff war intensifying. “The tariffs that they have announced are very aggressive. We have got to respond,“ he added later.

D-Link (India): D-Link has announced their partnership in delivering mydlink Business, a cloud-based device management platform featuring ease, value, and scalability for small and medium-sized businesses. The business cloud platform is specifically designed to suit the operation and workflow models of system integrators, value-added resellers, and telcos/ISPs.

NHPC: State-run hydro power generator [NHPC](#) today said it will buy back over 81 crore equity shares at Rs 32.25 apiece totalling about Rs 2,616 crore.

Surya Roshni: The company on Tuesday announced to start commercial production of steel products at its new facility at Ananthapuramu in Andhra Pradesh from March 1. “Commercial production at the company’s newly set up steel pipe plant at Hindupur district Ananthapuramu (AP) for manufacturing of ERW Black and GI Pipes with an installed capacity of 90,000 tonnes per annum“ will commence from tomorrow, the company said in a BSE filing today.