

Morning Mantra 22nd February , 2017

The Indian markets are likely to be in green and may extend their gains ahead of F&O series expiry tomorrow.

The, Prime Minister Narendra Modi has pressed the US to have a 'balanced and farsighted perspective' on the movement of skilled professionals, remarks which came against the backdrop of the Trump Administration's move to curb H1B visas that will hurt India. Commerce and Industry Minister Nirmala Sitharaman too said that the issue has been discussed in detail with a group of US Congressmen.

The banking stocks will see some action, as the newly-appointed Reserve Bank deputy governor Viral V Acharya has called for some urgent steps to resolve NPAs, saying none of the “piece-by-piece approach” offered so far has worked, including the AQR, simply because of “the many discretions given to banks” as also their “skewed incentive system”.

Nifty Levels

Close	8908			
Support	8845	8800	8768	8702
Resistance	8938	8980	9010	9042

Global Indices – 21st February, 2017
Institutional Activities –21st February, 2017

Dow	+118.95(+0.58%)	FII Cash	-1435.76crs
Nasdaq	+27.37(+0.47%)	DII Cash	+15.35.44crs
S&P500	+14.22(+0.60%)	FII F&O	-1251.40crs
SGX Nifty (Today)	+10.00(+0.11%)		

US. Markets

The US markets coming after a long weekend scaled fresh record highs in the last session, amid optimism about more business friendly policies under President Donald Trump.

Other Information

The Asian markets have once again made a mixed start, as the dollar fell against most major currencies while oil extended a rally. The Japanese market was however struggling amid a strengthening yen.

NY Crude Oil \$53.24/barrel

Rs./\$ - 66.97

F&O Ban

CEATLTD, HDIL, IBREALEST, IFCI, JINDALSTEL, JPASSOCIAT, TV18BRDCST and WOCKPHARMA

Corporate/Media News

Dr. Reddy's Laboratories' API manufacturing plant at Miryalaguda, has been audited by the US Food and Drug Administration (USFDA) and the audit has been completed on February 21, 2017.

West Bengal government has decided to enter into a joint venture with the Gas Authority of India

(GAIL) to supply natural gas to every household in greater Kolkata.

Bharat Electronics: The government will sell 5% of its stake in state-run defence major Bharat Electronics Ltd on Wednesday, officials said.

ONGC: The government's plan to create an integrated oil company will likely involve ONGC taking over either HPCL or BPCL but won't result in a mega merger leading to the creation of an industry giant.

Tata Steel's newest plant at Kalinganagar, Odisha has achieved the 2 MT of hot metal production milestone this month.

Power Grid Corporation has bagged a 765kV transmission project in the eastern region in a competitive bidding conducted by PFC Consulting, an arm of Power Finance Corp.

Castrol India reported a 10.7% rise in net profit at Rs 155.8 crores for Q3FY17 against Rs 140.80 crores in the corresponding quarter last year.

Coal India has fixed March 15 as the record date for the purpose of payment of interim dividend on equity shares for the financial year 2016-17, if declared by the board.

Tata Motors and Volkswagen Group, Europe's largest car maker by volume, are said to be at an advanced stage of finalising a partnership that can have a wide-ranging impact on India and other emerging markets.

Tata Chemicals said its fertiliser plant at Haldia will remain shut till April 15 due to relocation of ammonia pipeline as well as annual repair and maintenance work.

ITD Cementation reported a consolidated net profit of Rs 13.01 crores during Q3FY17, down 56.7%, against Rs 30.05 crores in the corresponding quarter last year.

Fundamental Calls

Scripts	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Rural Electrific	17-Aug-15	129.63	155.45	168.00
Great Eastern	09-Jan-16	368.70	370.10	479.30
Lloyd Electric a	15-Jan-16	243.30	274.55	340.00
Lumax Auto Technolog	27-Jan-16	333.00	435.15	587.00
Alembic Pharmaceutic	29-Jan-16	617.75	594.90	800.00
Sintex Industrie	15-Apr-16	83.00	95.40	116.00
Richa Industries Ltd	23-Apr-16	35.80	27.85	50.00
KCP Ltd.	29-Apr-16	84.00	108.20	118.00
VTM Ltd.	20-May-16	30.60	31.70	46.00
Gulshan Polyols Ltd.	04-Jun-16	67.20	73.80	94.00
Finolex Industri	13-Jun-16	410.75	524.90	534.00
Dhunseri Tea & Indus	21-Jun-16	301.00	294.95	424.00
Karur Vysya Bank	09-Jul-16	106.02	95.80	138.00
T Nadu Newsprint	06-Aug-16	295.30	345.30	413.50
Karnataka Bank	10-Sep-16	127.00	122.40	204.10
Sanghvi Movers L	17-Sep-16	234.95	237.60	304.00
Salzer Electr.	25-Sep-16	220.35	184.15	286.00
Technocraft Industri	01-Oct-16	343.00	417.35	446.00
Sarla Performance Fi	08-Oct-16	71.75	60.80	100.00
Century Enka	15-Oct-16	297.50	332.45	386.75
Steel Strips Wheels	21-Oct-16	693.60	696.45	901.00
Aro Granite Indu	05-Nov-16	73.90	76.60	100.00
Tube Investments	21-Nov-16	567.00	604.10	737.00

Shilchar Technologie	26-Nov-16	415.00	385.00	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	124.70	182.00
Apar Industries	09-Dec-16	576.00	736.90	750.00
Transformer & Rectifier	17-Dec-16	352.45	380.00	458.00
D-link India Ltd.	24-Dec-16	107.00	125.70	140.00
Chaman Lal Setia Exports	30-Dec-16	87.00	105.00	113.00
Excel Inds. Ltd.	07-Jan-17	375.10	370.00	488.00
Universal Cables	13-Jan-17	81.45	93.55	105.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	214.65	297.11
S P Apparel	30-Jan-17	374.00	449.00	487.00
Triveni Engineering & Industries Ltd.	04-Feb-17	78.05	70.75	101.50
Amal Ltd.	11-Feb-17	103.75	106.10	135.00
Kuantum Paper Ltd.	18-Feb-17	415.00	409.75	581.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
APOLLO HOSP	1283	1318	1270
VIVIMED LAB (ABOVE 112)	110	120	108
<u>SELL</u>			
JPASSOC	14.5	13	15.25

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