

Morning Mantra 31st January, 2017

The Indian markets are likely to remain cautious amid weak global cues and all eyes will be on the release of Economic Survey 2017-18, which is likely to provide insight into the impact of the recent demonetisation move, likely GDP growth target and possibility of cash transaction tax. It may also talk about fiscal deficit targets, cash transaction tax on withdrawals and universal income tax.

There will be some concern in the market with the CII - IBA Financial Conditions Index for Q4 (January-March) FY2016-17 recording a drop below the 50 mark owing to expectation of banks and financial institutions of deterioration in the overall financial conditions in the economy.

The IT stocks may come under pressure on reports that the Trump administration has drafted an executive order aimed at overhauling the work-visa programs, including the H1B and L1 visas.

Global Indices – 30th January, 2017

Dow	-122.65(-0.61%)
Nasdaq	-47.07(-0.83%)
S&P500	-13.79(-0.60%)
SGX Nifty (Today)	-40.00(-0.46%)

Institutional Activities –30th January, 2017

FII Cash	+607.36crs
DII Cash	+40.04crs
FII F&O	+138.58crs

US. Markets

The US markets ended mostly lower in last session on profit taking and the Commerce Department released a report showing that personal income increased by slightly less than expected in the month of December.

Other Information

The Asian markets have made mostly a lower start following the negative lead overnight from Wall Street as worries about the economic impact of US President Donald Trump's immigration policies continued to weigh on markets. The Japanese market has taken the lead among decliners ahead of the Bank of Japan policy decision.

NY Crude Oil \$53.32/barrel

Rs./\$ - 67.75

F&O Ban

IBREALEST and JINDALSTEL

Corporate/Media News

Dalmia Bharat Sugar registered nearly 3-fold rise in net profit at Rs 47.63 crores for the quarter ended December 31, 2016 against Rs 16.95 crore in the corresponding quarter last year.

Idea Cellular, which is in talks with larger rival Vodafone for a merger, on Monday unveiled a five-point plan to grow its digital revenues, as the arrival of Reliance Jio disturbs the largest segment of voice revenue. The new strategy will focus on entertainment, digital communication, payments, cloud and information offerings.

Motilal Oswal Financial Services reported a 78% year-on-year increase in consolidated net profit at Rs 89 crores in the December quarter, led by a robust performance by its home loan business.

Earnings Today: Bajaj Auto, Dabur, ICICI Bank, Indian Oil Corporation, ONGC will announce their financial results for the quarter ended December 31, 2016 on Tuesday.

Emami reported a marginal increase in its consolidated net profit at Rs 134.34 crores for the third quarter of 2016-17 on account of demonetisation and decline in overseas sales. The Kolkata-based company had reported a net profit of Rs 134.28 crore in October-December period a year-ago.

Shree Cement reported a marginal increase of 0.72% in its standalone net profit to Rs 235.45 crores for the third quarter ended December 31. Shree Cement, whose board on Monday “reviewed and approved” Rs 1,800 crores project in Karnataka, had posted a net profit of Rs 233.75 crores in October-December a year ago.

Pfizer reported 4.4%rise in standalone net profit to Rs 62.37 crores for Q3FY17. The company had posted a net profit of Rs 59.76 crores for the corresponding quarter of the previous fiscal.

Tata Motors: Jaguar Land Rover (JLR) has shelved its plan to manufacture a small SUV (sport utility vehicle) in India, as a feasibility study didn't favour the project and also in the backdrop of Donald Trump's protectionist stance in the US and Britain's decision to exit the European Union. The UK unit of Tata Motors will instead focus on building manufacturing facilities in the US and Europe to escape potential import curbs in those markets in the changed macroeconomic and political environment, said five people in the know of the development.

Dish TV reported 61% decline in consolidated net profit to Rs 26.68 crores for Q3FY17, on account of demonetisation. It had posted a net profit of Rs 68.49 crores in October-December period of previous year.

Shriram City Union Finance registered a decline of 9.3 per cent in net profit to Rs 157.74 crores for third quarter ended December 31, as payments were delayed by borrowers due to demonetisation. The company had reported a net profit of Rs 174 crores in the December quarter last fiscal.

Fundamental Calls				
<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP(Rs.)</u>	<u>TGT(Rs.)</u>
Rural Electrific	17-Aug-15	129.63		168.00
Great Eastern	09-Jan-16	368.70		479.30
Lloyd Electric a	15-Jan-16	243.30		340.00
Lumax Auto Technolog	27-Jan-16	333.00		587.00
Alembic Pharmaceutic	29-Jan-16	617.75		800.00
Sintex Industrie	15-Apr-16	83.00		116.00
Richa Industries Ltd	23-Apr-16	35.80		50.00
KCP Ltd.	29-Apr-16	84.00		118.00
VTM Ltd.	20-May-16	30.60		46.00
Gulshan Polyols Ltd.	04-Jun-16	67.20		94.00
Finolex Industri	13-Jun-16	410.75		534.00
Dhunseri Tea & Indus	21-Jun-16	301.00		424.00
Karur Vysya Bank	09-Jul-16	106.02		138.00
T Nadu Newsprint	06-Aug-16	295.30		413.50
Karnataka Bank	10-Sep-16	127.00		204.10
Sanghvi Movers L	17-Sep-16	234.95		304.00
Salzer Electr.	25-Sep-16	220.35		286.00
Technocraft Industri	01-Oct-16	343.00		446.00
Sarla Performance Fi	08-Oct-16	71.75		100.00
Century Enka	15-Oct-16	297.50		386.75
Steel Strips Wheels	21-Oct-16	693.60		901.00
Aro Granite Indu	05-Nov-16	73.90		100.00
Tube Investments	21-Nov-16	567.00		737.00
Shilchar Technologie	26-Nov-16	415.00		540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00		182.00
Apar Industries	09-Dec-16	576.00		750.00
Transformer & Rectifier	17-Dec-16	352.45		458.00

D-link India Ltd.	24-Dec-16	107.00	140.00
Chaman Lal Setia Exports	30-Dec-16	87.00	113.00
Excel Inds. Ltd.	07-Jan-17	375.10	488.00
Universal Cables	13-Jan-17	81.45	105.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	297.11

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