

**Morning Mantra 25<sup>th</sup> January, 2017**

The Indian markets are likely to be in green tailing strong cues from other global markets. However, there will be some volatility too ahead of the expiry as the traders will roll out their positions to the new series.

There will be some cautiousness too in the markets with India Ratings, a unit of Fitch, in its latest report stating that most Indian companies with overseas debt have not hedged enough of their foreign currency risk, making them vulnerable to any sharp movements in the rupee.

Earnings Today: Kotak Mahindra Bank, Maruti Suzuki and Wipro

**Nifty Levels**

<b>Close</b>	8476			
<b>Support</b>	8452	8412	8360	8338
<b>Resistance</b>	8488	8518	8555	8590

**Global Indices – 24<sup>th</sup> January, 2017****Institutional Activities – 24<sup>th</sup> January, 2017**

<b>Dow</b>	+112.86(+0.57%)	<b>FII Cash</b>	+93.95crs
Nasdaq	+48.02(+0.86%)	<b>DII Cash</b>	+533.49crs
S&P500	+14.87(+0.66%)	<b>FII F&amp;O</b>	-161.74crs
<b>SGX Nifty (Today)</b>	<b>+25.00(+0.29%)</b>		

**US. Markets**

The US markets coming out of their consolidation mood rallied in last session, with the S&P 500 and Nasdaq Composite posting record closing highs despite mixed U.S. economic data. Existing home sales fell 2.8 percent in December to reach an annual pace of 5.49 million units.

**Other Information**

The Asian markets have made an all green start taking cues from the US markets, as corporate results reignited investors' optimism in economic growth, while a surge in commodities prices bolstered raw-materials companies.

NY Crude Oil \$53.01/barrel

Rs./\$ - 68.16

**F&O Ban**

IBREALEST, JINDALSTEL and RCOM

**Corporate/Media News**

Biocon reported a 64.6% rise in its consolidated net profit to Rs 171.3 crores for Q3FY17, led by robust growth of biologics business. It had posted a net profit after taxes, minority interest and share of profit from associates of Rs 104.1 crores for the corresponding period of the previous fiscal.

Bharat Financial Inclusion's net profit rose by nearly 80 per cent to Rs 143 crores in Q3FY17. The net profit in the corresponding October-December quarter of 2015-16 stood at Rs 79.50 crores.

Zensar Technologies reported a 13.3% rise in consolidated net profit to Rs 81.91 crores for Q3FY17. The Pune-based firm had posted a net profit of Rs 72.32 crores in the year-ago period.
Crompton Greaves Consumer Electricals posted 39.3% jump in its standalone net profit to Rs 57.36 crores for Q3FY17. It had reported a net profit of Rs 41.18 crores in the October-December quarter a year-ago.
Syngene International reported a 11.5% rise in standalone net profit to Rs 74.4 crores for the quarter ended December 31, 2016. The company had posted a net profit of Rs 66.7 crores in the year-ago period.
Indian Overseas Bank reported narrowing of its December quarter net loss to Rs 554.44 crores. Its net loss in the corresponding October-December quarter of 2015-16 fiscal was Rs 1,425.06 crores.
PNB Housing Finance posted a rise of 53% in net profit at Rs 137.8 crores for the third quarter ended December. It had reported a net profit of Rs 90.3 crores in the year-ago period.
MCX: Sebi has asked commodity bourse MCX to conduct a forensic audit of technology solutions provided by former promoter entity FTIL, apparently to check whether there has been any issue of preferential access.
Bharti Airtel registered its lowest bottomline figures in four years as demonetisation and intense competition with Reliance Jio hit revenues. Consolidated net profit in October-December quarter declined nearly 55 per cent to Rs 503.7 crores as against Rs 1,108.1 crores in the same period a year ago.
Inox Leisure reported a decline of 78% in consolidated net profit to Rs 3.75 crores for the third quarter ended December 31, 2016. It had posted a net profit of Rs 17.05 crores in the October-December period a year ago.
State Bank of Mysore reported a loss of Rs 20.25 crores for the quarter ended December 31, on higher provisioning. The bank's net profit during the corresponding quarter in 2015-16 was Rs 26.94 crores.
Wockhardt reported a consolidated net loss of Rs 53.91 crores for Q3FY17, hit by subdued US business and demonetisation in India. The company had posted a consolidated net profit of Rs 72.04 crores in the same quarter last fiscal.

<b>Fundamental Calls</b>				
<b><u>Scripts</u></b>	<b><u>Initiation Date</u></b>	<b><u>Initiation price (Rs.)</u></b>	<b><u>CMP(Rs.)</u></b>	<b><u>TGT(Rs.)</u></b>
Rural Electrific	17-Aug-15	129.63	141.35	168.00
Great Eastern	09-Jan-16	368.70	391.35	479.30
Lloyd Electric a	15-Jan-16	243.30	285.65	340.00
Lumax Auto Technolog	27-Jan-16	333.00	470.00	587.00
Alembic Pharmaceutic	29-Jan-16	617.75	585.05	800.00
Sintex Industrie	15-Apr-16	83.00	85.45	116.00
Richa Industries Ltd	23-Apr-16	35.80	31.00	50.00
KCP Ltd.	29-Apr-16	84.00	85.10	118.00
VTM Ltd.	20-May-16	30.60	33.50	46.00
Gulshan Polyols Ltd.	04-Jun-16	67.20	74.30	94.00
Finolex Industri	13-Jun-16	410.75	455.00	534.00
Dhunseri Tea & Indus	21-Jun-16	301.00	310.55	424.00
Karur Vysya Bank	09-Jul-16	106.02	85.45	138.00
T Nadu Newsprint	06-Aug-16	295.30	339.70	413.50
Karnataka Bank	10-Sep-16	127.00	113.90	204.10
Sanghvi Movers L	17-Sep-16	234.95	219.00	304.00
Salzer Electr.	25-Sep-16	220.35	197.95	286.00
Technocraft Industri	01-Oct-16	343.00	419.70	446.00
Sarla Performance Fi	08-Oct-16	71.75	63.20	100.00
Century Enka	15-Oct-16	297.50	298.10	386.75
Steel Strips Wheels	21-Oct-16	693.60	667.65	901.00
Aro Granite Indu	05-Nov-16	73.90	68.60	100.00

Tube Investments	21-Nov-16	567.00	577.00	737.00
Shilchar Technologie	26-Nov-16	415.00	475.00	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	140.90	182.00
<b>Apar Industries</b>	<b>09-Dec-16</b>	<b>576.00</b>	<b>640.95</b>	<b>750.00</b>
<b>Transformer &amp; Rectifier</b>	<b>17-Dec-16</b>	<b>352.45</b>	<b>419.60</b>	<b>458.00</b>
<b>D-link India Ltd.</b>	<b>24-Dec-16</b>	<b>107.00</b>	<b>124.20</b>	<b>140.00</b>
<b>Chaman Lal Setia Exports</b>	<b>30-Dec-16</b>	<b>87.00</b>	<b>99.00</b>	<b>113.00</b>
<b>Excel Inds. Ltd.</b>	<b>07-Jan-17</b>	<b>375.10</b>	<b>411.50</b>	<b>488.00</b>
<b>Universal Cables</b>	<b>13-Jan-17</b>	<b>81.45</b>	<b>115.50</b>	<b>105.00</b>
<b>Talwalkars Better Value Fitness</b>	<b>21-Jan-17</b>	<b>228.55</b>	<b>228.30</b>	<b>297.11</b>

<b>Technical Calls</b>			
<b><u>Scripts</u></b>	<b><u>CMP (Rs.)</u></b>	<b><u>TGT(Rs.)</u></b>	<b><u>SL(Rs.)</u></b>
<b><u>BUY</u></b>			
PIDILITE	655	686	645
TORRENT PHARMA	1293	1350	1273
<b><u>SELL</u></b>			
FEDERAL BANK (BELOW 77.3)	78.55	72.5	80

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