

Morning Mantra 19th January, 2017

The Indian markets are likely to remain flat on mixed global cues, though there will be some cautiousness too with US Fed Chair Janet Yellen sparking rate hike fear.

The Reserve Bank of India Governor Urjit Patel appearing before the Parliament's standing committee on finance has said that the discussions between the central bank and the government over the demonetisation issue began in early 2016 and also said that Rs 9.2 lakh crores worth of new currency notes have been put into the system since demonetisation.

There will be some buzz in electronic manufacturing companies, as the Cabinet has approved the modified version of a key scheme that incentivizes electronics manufacturing in the country.

Earning Today : AXISBANK, DBCORP, FEDERALBNK, HESTERBIO, UJJIVAN and YESBANK

Nifty Levels

Close	8417			
Support	8360	8338	8308	8280
Resistance	8428	8452	8488	8520

Global Indices – 18th January, 2017
Institutional Activities – 18th January, 2017

Dow	-22.05(-0.11%)	FII Cash	+319.14crs
Nasdaq	+16.92(+0.31%)	DII Cash	+245.03crs
S&P500	+4.00(+0.18%)	FII F&O	-1532.83crs
SGX Nifty (Today)	-13.00(-0.15%)		

US. Markets

The US markets showed a lackluster trade and ended mixed in last session, mainly due to uncertainty about President-elect Donald Trump's policies ahead of his inauguration on Friday and traders largely overlooked Labor Department report showing that consumer prices rose in line with estimates in December.

Other Information

The Asian markets have made a mixed start tailing overnight cues from Wall Street, though the Japanese market has bounced back with yen falling against the dollar after Janet Yellen said the American economy is strong enough to warrant higher interest rates.

NY Crude Oil \$52.68/barrel

Rs./\$ - 68.22

F&O Ban

CENTURYTEX, HDIL, IBREALEST, JINDALSTEL, JPASSOCIAT, JUSTDIAL and RCOM

Corporate/Media News

Hatsun Agro reported 64.5% YoY growth in the net profit to Rs 28.8 crores for the quarter ended December 31, compared with Rs 17.5 crores reported in the year-ago period.

Orient Green Power: IL&FS is in advanced talks to merge its wind energy assets with Orient Green Power.
Cipla's arm Goldencross Pharma Pvt Ltd has entered into an agreement to sell its 100% stake in Four M Propack to Shriji Polymers for Rs 19.20 crores.
Sasken Communication reported 34% QoQ growth in the net profit to Rs 12.9 crores for Q3FY17, compared with Rs 9.6 crores reported in the year-ago period.
KPIT Technologies posted a net profit of Rs 73.6 crores for Q3FY17, up 2.1% over the corresponding quarter last year, and up 30.98% over the previous quarter.
Monnet Ispat Energy: Sajjan Jindal's JSW Steel, Sudhir Maheshwari-led Synergy Capital and global private equity fund Blackstone are in discussions with lenders for a controlling stake in Monnet Ispat Energy through the strategic debt restructuring (SDR) route.
Uttam Galva: Aion Capital Partners -- a joint venture between Apollo Global Management, one of the world's largest distress asset investors, and ICICI Venture is planning to throw a lifeline at the troubled steel maker Uttam Galva.
Pfizer has warned that a strengthening dollar would be "a very big challenge" for the company in 2017, raising concerns for US corporations that generate a significant percentage of sales from overseas.
Yes Bank is likely to post 17% year-on-year (YoY) growth in net profit to Rs 790.50 crores.
Axis Bank is likely to report a 73.7% Year-on-Year (YoY) fall in net profit to Rs 572.50 crores, but on a quarter-on-quarter basis, the net profit could grow by 79.4%.

Fundamental Calls				
Scripts	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Rural Electrification	17-Aug-15	129.63	138.55	168.00
Great Eastern	09-Jan-16	368.70	375.15	479.30
Lloyd Electric a	15-Jan-16	243.30	287.20	340.00
Lumax Auto Technolog	27-Jan-16	333.00	453.50	587.00
Alembic Pharmaceutic	29-Jan-16	617.75	602.00	800.00
Sintex Industrie	15-Apr-16	83.00	87.25	116.00
Richa Industries Ltd	23-Apr-16	35.80	29.90	50.00
KCP Ltd.	29-Apr-16	84.00	86.10	118.00
VTM Ltd.	20-May-16	30.60	32.30	46.00
Gulshan Polyols Ltd.	04-Jun-16	67.20	75.00	94.00
Finolex Industri	13-Jun-16	410.75	447.05	534.00
Dhunseri Tea & Indus	21-Jun-16	301.00	314.05	424.00
Karur Vysya Bank	09-Jul-16	106.02	85.50	138.00
T Nadu Newsprint	06-Aug-16	295.30	352.70	413.50
Karnataka Bank	10-Sep-16	127.00	122.60	204.10
Sanghvi Movers L	17-Sep-16	234.95	214.00	304.00
Salzer Electr.	25-Sep-16	220.35	199.80	286.00
Technocraft Industri	01-Oct-16	343.00	394.00	446.00
Sarla Performance Fi	08-Oct-16	71.75	63.00	100.00
Century Enka	15-Oct-16	297.50	306.15	386.75
Steel Strips Wheels	21-Oct-16	693.60	680.00	901.00
Aro Granite Indu	05-Nov-16	73.90	70.00	100.00
Tube Investments	21-Nov-16	567.00	570.60	737.00
Shilchar Technologie	26-Nov-16	415.00	480.00	540.00

Sree Rayalaseema Hi-	03-Dec-16	140.00	142.65	182.00
Apar Industries	09-Dec-16	576.00	652.40	750.00
Transformer & Rectifier	17-Dec-16	352.45	438.15	458.00
D-link India Ltd.	24-Dec-16	107.00	116.65	140.00
Chaman Lal Setia Exports	30-Dec-16	87.00	97.80	113.00
Excel Inds. Ltd.	07-Jan-17	375.10	386.00	488.00
Universal Cables	13-01-17	81.45	103.15	105.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
Eclerx	1456	1500	1430
NESCO	2038	2140	2008
<u>SELL</u>			
IDEA	67.50	63	70

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