

Morning Mantra 18th January, 2017

The Indian markets are likely to be soft to cautious on mixed global cues.

The United Nations World Economic Situation and Prospects (WESP) 2017 report has said that India's economy is projected to grow by 7.7% in fiscal year 2017 benefiting from strong private consumption and gradual introduction of significant domestic reforms. The report also predicted a 7.6% growth for the financial year 2018.

Traders will be eyeing the Reserve Bank of India Governor Urjit Patel's explanation to the decision of demonetisation and its effect on economy, while appearing before a parliamentary panel today.

There will be some buzz in the renewable power companies stocks, as Piyush Goyal has said that India is committed to meet its renewable energy goals and is not bothered about US president-elect Donald Trump's skepticism on policies related to climate change.

Earnings Today: Hatsun Agro Product, Hindustan Oil Exploration, RSS Software, Sasken Communication and Trident

Nifty Levels

Close	8398			
Support	8360	8338	8308	8280
Resistance	8428	8452	8488	8520

Global Indices – 17th January, 2017
Institutional Activities – 17th January, 2017

Dow	-58.96(-0.30%)	FII Cash	+142.21crs
Nasdaq	-35.39(-0.63%)	DII Cash	-607.23crs
S&P500	-6.75(-0.30%)	FII F&O	-438.43crs
SGX Nifty (Today)	+12.50(+0.15%)		

US. Markets

The US markets made a soft closing in last session coming after a long weekend. The financial stocks contributed to the overall weakness on Wall Street.

Other Information

The Asian markets have made a mixed start with some indices trading modestly in red. The Japanese market too was in red on yen's strength on policy uncertainty ahead of Donald Trump's inauguration.

NY Crude Oil \$52.19/barrel

Rs./\$ - 67.93

F&O Ban

CENTURYTEX, HDIL, IBREALEST, JINDALSTEL, JPASSOCIAT, JUSTDIAL and RCOM

Corporate/Media News

Kirloskar Ferrous said that the upgrade of Mini Blast Furnace has been completed and the commercial production has commenced from January 17.

Hinduja Ventures disinvested 61.10 million shares of Hinduja Energy (India) shares held by Hinduja Ventures.

NBCC: The AIIMS on Tuesday joined hands with the NBCC Limited for developing a housing complex for the staff at its western campus amid protests by Resident doctors who are opposing the government's policy of selling 10% institutional land for commercial use.

Cadila Healthcare and its subsidiary Zydus Pharma (USA) Inc announced that they have finalised an agreement with Kowa Company Ltd, Kowa Pharmaceuticals America Ind and Nissan Chemical Industries to settle all outstanding patent litigation related to Livalo tablets.

Indiabulls Real Estate said that it has acquired FIM's entire stake of approx 74 per cent in IIPL for a total consideration of around Rs 382 crores and with this IIPL has become 100% owned by Indiabulls Real Estate.

YES Bank has launched 'Yes Fintech', a business accelerator program in collaboration with T-Hub - a startup incubator set up by the Telangana government and Anthill - a speed scaling platform for early growth stage start-ups.

Mercator has approved issue price of Rs.40.75 per share for QIP issue. Mercator approved issue of confirmation allocation note for the allocation of 25 million shares via QIP.

Goa Carbon informed bourses regarding resumption of operations at Paradeep unit. There would not be any financial impact due to temporary shutdown of Paradeep unit on account of sufficient inventory of finished material.

Sadbhav Engineering along with Sadbhav Infrastructure Project has entered into a share purchase cum shareholders' cum subordinate debt agreement with, D Thakkar Construction Pvt Ltd and DTC Toll Projects Pvt Ltd where it has been agreed to transfer 9 per cent of shareholdings of Maharashtra Border Check Post Network to DTC as against 21.805 per cent agreed earlier.

Delta Corp: The company on Wednesday before market hours reported a net profit of Rs 1.76 crores, down 78%, against Rs 8.03 crores in the corresponding quarter last year.

Fundamental Calls

Scripts	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Rural Electrification	17-Aug-15	129.63	143.60	168.00
Great Eastern	09-Jan-16	368.70	385.05	479.30
Lloyd Electric a	15-Jan-16	243.30	282.65	340.00
Lumax Auto Technolog	27-Jan-16	333.00	460.05	587.00
Alembic Pharmaceutic	29-Jan-16	617.75	602.20	800.00
Sintex Industrie	15-Apr-16	83.00	84.95	116.00
Richa Industries Ltd	23-Apr-16	35.80	29.90	50.00
KCP Ltd.	29-Apr-16	84.00	86.00	118.00
VTM Ltd.	20-May-16	30.60	32.80	46.00
Gulshan Polyols Ltd.	04-Jun-16	67.20	74.70	94.00
Finolex Industri	13-Jun-16	410.75	450.15	534.00
Dhunseri Tea & Indus	21-Jun-16	301.00	319.55	424.00
Karur Vysya Bank	09-Jul-16	106.02	84.05	138.00
T Nadu Newsprint	06-Aug-16	295.30	350.70	413.50
Karnataka Bank	10-Sep-16	127.00	123.05	204.10
Sanghvi Movers L	17-Sep-16	234.95	216.75	304.00
Salzer Electr.	25-Sep-16	220.35	201.35	286.00

Technocraft Industri	01-Oct-16	343.00	398.15	446.00
Sarla Performance Fi	08-Oct-16	71.75	63.35	100.00
Century Enka	15-Oct-16	297.50	293.00	386.75
Steel Strips Wheels	21-Oct-16	693.60	682.45	901.00
Aro Granite Indu	05-Nov-16	73.90	70.50	100.00
Tube Investments	21-Nov-16	567.00	573.85	737.00
Shilchar Technologe	26-Nov-16	415.00	466.45	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	140.80	182.00
Apar Industries	09-Dec-16	576.00	645.45	750.00
Transformer & Rectifier	17-Dec-16	352.45	379.40	458.00
D-link India Ltd.	24-Dec-16	107.00	117.35	140.00
Chaman Lal Setia Exports	30-Dec-16	87.00	97.25	113.00
Excel Inds. Ltd.	07-Jan-17	375.10	388.20	488.00
Universal Cables	13-01-17	81.45	101.15	105.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
IDFC	58.90	64	56.80
GLENMARK (AROUND 877)	884	908	870
<u>SELL</u>			
KARNATAKA BANK (BELOW 122.1)	123	117	125

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