

**Morning Mantra 16<sup>th</sup> January, 2017**

The Indian markets are likely to remain cautious on weak regional cues, though all eyes will be on earnings season and WPI inflation data slated to be announced later in the day.

Market heavyweight Reliance Industries (RIL) will be announcing its Q3 numbers and expectations are that it will likely post good sequential growth in standalone net profit for the quarter ended December 2016.

Marketmen may get some support with report that exports jumped for the fourth month to 5.7% in December to \$23.8 billion, the highest since March 2015. As many as 18 of the 30 exporting sectors registered growth.

The public sector banks (PSBs) will be in action on report that the Finance Ministry is likely to finalise capital infusion plan for PSBs this week.

There will be some buzz in the PSU oil marketing companies, as the Petrol price has been hiked by 42 paise a litre and diesel by Rs 1.03 per litre by the state oil companies.

Earnings Today: Reliance Industries, LIC Housing Finance, Geometric Ltd and Dewan Housing Finance Corporation

**Nifty Levels**

<b>Close</b>	8400			
<b>Support</b>	8360	8338	8308	8280
<b>Resistance</b>	8428	8452	8488	8520

**Global Indices – 13<sup>th</sup> January, 2017**

<b>Dow</b>	-58.24(-0.29%)
Nasdaq	+15.53(-0.28%)
S&P500	-6.17(-0.27%)
<b>SGX Nifty (Today)</b>	<b>-22.00(-0.26%)</b>

**Institutional Activities –13<sup>th</sup> January, 2017**

FII Cash	-117.59crs
DII Cash	-473.50crs
FII F&O	-247.23crs

**US. Markets**

The US markets made a mixed closing in last session before going for a long weekend.

**Other Information**

The Asian markets have made mostly a lower start with some indices showing cut of around a percent in early deals.

NY Crude Oil \$52.19/barrel                      Rs./\$ - 68.20

**F&O Ban**

CENTURYTEX, IBREALEST, JINDALSTEL, JPASSOCIAT, JUSTDIAL and WOCKPHARMA

**Corporate/Media News**

MCX reported 94% increase in net profit at Rs 33.93 crores for the quarter ended December. Its net profit stood at Rs 17.51 crores in the year-ago period.

DCB Bank reported a 25% rise in December quarter net profit at Rs 51 crores, driven primarily by a surge in the core interest income.
Coal India arm Central Coalfields Ltd announced an increase in price of coking coal, which may help the PSU earn an additional revenue of nearly Rs 89.98 crores for the remainder of 2016-17 and Rs 222 crores for the next fiscal.
BSNL has partnered with Tata Communications, a leading provider of a New World of Communications, to deliver a high-quality mobile experience and accelerate how its subscribers use Wi-Fi internationally.
Aurobindo Pharma is gearing up for a massive push in Europe as it plans to be \$1-billion company by sales in that continent in next three years.
Network18 Media reported a consolidated net loss of Rs 79.79 crores for the third quarter ended December 31. It had registered a net profit of Rs 50.36 crores in the year-ago period.
Pokarna's wholly owned subsidiary Pokarna Engineered Stone (PESL) is planning to expand quartz surfaces production capacity by 130% with investment of Rs 325 crores in a greenfield facility.
Tata Steel: Sukinda Chromite Mine (SCM) of Tata Steel located in Odisha's Jajpur district has bagged 5 awards including Par Excellence award as the best mine amongst participants of the state from Indian Bureau of Mines (IBM).
Maruti Suzuki launched its premium urban compact vehicle Ignis. The petrol variant of the vehicle has been introduced at an ex-showroom price (New Delhi) of Rs 4.59 lakh and the diesel variant from Rs 6.39 lakh onwards.
NTPC: Chhattisgarh Environment Department warned the NTPC that operations of its power plant in Sipat would be stopped, if it does not use the fly ash generated there as per the rules.

Fundamental Calls				
Scripts	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Rural Electrific	17-Aug-15	129.63	139.70	168.00
Great Eastern	09-Jan-16	368.70	381.05	479.30
Lloyd Electric a	15-Jan-16	243.30	286.30	340.00
Lumax Auto Technolog	27-Jan-16	333.00	453.00	587.00
Alembic Pharmaceutic	29-Jan-16	617.75	601.00	800.00
Sintex Industrie	15-Apr-16	83.00	85.05	116.00
Richa Industries Ltd	23-Apr-16	35.80	30.75	50.00
KCP Ltd.	29-Apr-16	84.00	86.35	118.00
VTM Ltd.	20-May-16	30.60	32.15	46.00
Gulshan Polyols Ltd.	04-Jun-16	67.20	75.10	94.00
Finolex Industri	13-Jun-16	410.75	442.55	534.00
Dhunseri Tea & Indus	21-Jun-16	301.00	310.00	424.00
Karur Vysya Bank	09-Jul-16	106.02	84.00	138.00
T Nadu Newsprint	06-Aug-16	295.30	345.35	413.50
Karnataka Bank	10-Sep-16	127.00	119.20	204.10
Sanghvi Movers L	17-Sep-16	234.95	219.00	304.00
Salzer Electr.	25-Sep-16	220.35	200.65	286.00
Technocraft Industri	01-Oct-16	343.00	399.00	446.00
Sarla Performance Fi	08-Oct-16	71.75	62.90	100.00
Century Enka	15-Oct-16	297.50	290.00	386.75

Steel Strips Wheels	21-Oct-16	693.60	688.25	901.00
Aro Granite Indu	05-Nov-16	73.90	70.85	100.00
Tube Investments	21-Nov-16	567.00	577.65	737.00
Shilchar Technologie	26-Nov-16	415.00	491.25	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	136.05	182.00
<b>Apar Industries</b>	<b>09-Dec-16</b>	<b>576.00</b>	<b>634.00</b>	<b>750.00</b>
<b>Transformer &amp; Rectifier</b>	<b>17-Dec-16</b>	<b>352.45</b>	<b>375.10</b>	<b>458.00</b>
<b>D-link India Ltd.</b>	<b>24-Dec-16</b>	<b>107.00</b>	<b>113.75</b>	<b>140.00</b>
<b>Chaman Lal Setia Exports</b>	<b>30-Dec-16</b>	<b>87.00</b>	<b>99.75</b>	<b>113.00</b>
<b>Excel Inds. Ltd.</b>	<b>07-Jan-17</b>	<b>375.10</b>	<b>381.70</b>	<b>488.00</b>
<b>Universal Cables</b>	<b>13-01-17</b>	<b>81.45</b>	<b>81.45</b>	<b>105.00</b>

<b>Technical Calls</b>			
<b><u>Scripts</u></b>	<b><u>CMP (Rs.)</u></b>	<b><u>TGT(Rs.)</u></b>	<b><u>SL(Rs.)</u></b>
<b><u>BUY</u></b>			
<b>GLENMARK (AROUND 885)</b>	894	910	870
<b>CENTURY TEXTILE</b>	804	850	783
<b><u>SELL</u></b>			
<b>BEML</b>	1206	1140	1240

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