



## Corporate/Media News

The Tata group stocks will keep buzzing, as Tata Sons has named Natarajan Chandrasekaran, the CEO and MD of TCS, as their new chairman.

Mahindra Lifespace Developers announced its foray in Gujarat and will develop a 350-acre industrial park near Ahmedabad that could entail an investment of Rs.3000 crores from the company and units to be established.

TCS reported a 2.9% QoQ rise in net profit to Rs 6,778 crores for the December quarter, which was higher than Rs.6,432 crores profit anticipated by analysts.

Vedanta and Cairn India: Vedanta proposed to acquire 4.78 crores shares of Cairn India, according to agencies.

Reliance Industrial Infrastructure reported a net profit of Rs 2.71 crores for Q3FY17 against Rs 3.98 crores in the corresponding quarter last year.

Cyient reported 3.17% QoQ fall in its consolidated net profit at Rs 94.16 crores for the quarter ended December 31, 2016 against Rs 97.25 crores in the sequential quarter ended September 30, 2016. Bottom line of the company grew 13.80 per cent on a year-on-year-basis.

Bharti Airtel: Finance Minister Arun Jaitley on Thursday inaugurated Airtel Payments Bank of Bharti Enterprises, which is being rolled out across the country with an investment of Rs 3,000 crores.

Hathway Cable & Datacom has approved withdrawal of the scheme of demerger of the Broadband business of the company into Hathway Broadband. It also rescinded the earlier decision taken at its meeting held on May 26, 2016 to merge the three wholly owned subsidiaries (WOS) of the company into the company. Hathway Cable also got in-principle approval for spin off the CATV business of the company into the company's WOS - Hathway Datacom Central Private Limited.

## Fundamental Calls

Stocks	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Rural Electrification	17-Aug-15	129.63	136.95	168.00
Great Eastern	09-Jan-16	368.70	387.85	479.30
Lloyd Electric a	15-Jan-16	243.30	274.40	340.00
Lumax Auto Technolog	27-Jan-16	333.00	453.55	587.00
Alembic Pharmaceutic	29-Jan-16	617.75	601.05	800.00
Sintex Industrie	15-Apr-16	83.00	86.05	116.00
Richa Industries Ltd	23-Apr-16	35.80	30.70	50.00
KCP Ltd.	29-Apr-16	84.00	86.80	118.00
VTM Ltd.	20-May-16	30.60	33.50	46.00
Gulshan Polyols Ltd.	04-Jun-16	67.20	77.00	94.00
Finolex Industri	13-Jun-16	410.75	440.50	534.00
Dhunseri Tea & Indus	21-Jun-16	301.00	305.05	424.00
Karur Vysya Bank	09-Jul-16	106.02	83.95	138.00
T Nadu Newsprint	06-Aug-16	295.30	344.70	413.50
Karnataka Bank	10-Sep-16	127.00	119.25	204.10
Sanghvi Movers L	17-Sep-16	234.95	221.05	304.00
Salzer Electr.	25-Sep-16	220.35	203.65	286.00
Technocraft Industri	01-Oct-16	343.00	400.15	446.00
Sarla Performance Fi	08-Oct-16	71.75	63.10	100.00
Century Enka	15-Oct-16	297.50	292.00	386.75
Steel Strips Wheels	21-Oct-16	693.60	690.00	901.00
Aro Granite Indu	05-Nov-16	73.90	70.30	100.00

Tube Investments	21-Nov-16	567.00	575.85	737.00
Shilchar Technologie	26-Nov-16	415.00	458.95	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	140.00	182.00
Apar Industries	09-Dec-16	576.00	625.05	750.00
Transformer & Rectifier	17-Dec-16	352.45	377.35	458.00
D-link India Ltd.	24-Dec-16	107.00	115.45	140.00
Chaman Lal Setia Exports	30-Dec-16	87.00	96.20	113.00
Excel Inds. Ltd.	07-Jan-17	375.10	384.00	488.00

<b>Technical Calls</b>			
<b><u>Scripts</u></b>	<b><u>CMP (Rs.)</u></b>	<b><u>TGT(Rs.)</u></b>	<b><u>SL(Rs.)</u></b>
<b><u>BUY</u></b>			
GRANULES	103	110	100
AJANTA PHARMA	1794	1837	1770
<b><u>SELL</u></b>			
STAR (AROUND 1167)	1155	1123	1175

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