

Morning Mantra 11th January, 2017

The Indian markets are likely to be in green tailing the positive regional cues.

The auto stocks will be under pressure, as the data from Society of Indian Automobile Manufacturers (SIAM) showed that automobile sales for December fell the most for a month in 16 years pointing to a possible impact of demonetisation prompting consumers to delay their purchases of cars, motorcycles and trucks.

Earnings Today: South Indian Bank and Banco Products (India)

Nifty Technical Levels

| | | | | |
|-------------------|------|------|------|------|
| Close | 8289 | | | |
| Support | 8210 | 8180 | 8145 | 8118 |
| Resistance | 8308 | 8338 | 8376 | 8401 |

Global Indices – 10th January, 2017

| | |
|--------------------------|-----------------------|
| Dow | -58.24(-0.29%) |
| Nasdaq | +15.53(+0.28%) |
| S&P500 | -6.17(-0.27%) |
| SGX Nifty (Today) | +36.50(+0.44%) |

Institutional Activities –10th January, 2017

| | |
|----------|------------|
| FII Cash | -21.20crs |
| DII Cash | +253.36crs |
| FII F&O | +68.43crs |

US. Markets

The US markets ended mixed for the second consecutive session. Traders seemed reluctant to make significant moves amid uncertainty about the near-term outlook for the markets amid a relatively quiet day on the US economic front.

Other Information

The Asian markets have made mostly a positive start led by a surge in mining companies, after evidence of quickening price growth in China boosted metals and other commodities.

NY Crude Oil \$53.15/barrel

Rs./\$ - 68.23

F&O Ban

JPASSOCIAT and WOCKPHARMA

Corporate/Media News

Tata Motors reported a 4% increase in global sales in December at 95,081 units, including that of Jaguar Land Rover (JLR) vehicles.

Glenmark Pharma is expecting a revenue growth of 15-20% CAGR over the next 5 years.

Fortis Healthcare: According to media reports, TPG may buy stake in Fortis Healthcare and the deal is likely to announce this or next week.

Shiva Cement has sealed the deal to buyout Odisha based Shiva Cements.

IndusInd Bank: Global brokerage CLSA maintained 'Buy' on IndusInd Bank and upgraded the target price to Rs 1,450. Morgan Stanley is overweight on IndusInd Bank with a target price of Rs 1,500.

Bharat Electronics informed bourses that the board in its upcoming meeting on January 27 will consider sub-division of equity shares of the company of face value of Rs 10.

Indian Oil Corporation: CLSA sees higher chances of earnings surprise than peers and stabilisation of Paradip refinery remains a key trigger for the stock

Pennar Aluminium reported net loss of Rs 0.82 lakh for Q3FY17 against net loss of Rs 12.16 lakh in the corresponding quarter last year.

| Fundamental Calls | | | | |
|------------------------------------|------------------------|-------------------------------|-----------------|-----------------|
| Scripts | Initiation Date | Initiation price (Rs.) | CMP(Rs.) | TGT(Rs.) |
| Rural Electrific | 17-Aug-15 | 129.63 | 128.30 | 168.00 |
| Great Eastern | 09-Jan-16 | 368.70 | 384.10 | 479.30 |
| Lloyd Electric a | 15-Jan-16 | 243.30 | 273.75 | 340.00 |
| Lumax Auto Technolog | 27-Jan-16 | 333.00 | 446.95 | 587.00 |
| Alembic Pharmaceutic | 29-Jan-16 | 617.75 | 606.95 | 800.00 |
| Sintex Industrie | 15-Apr-16 | 83.00 | 84.30 | 116.00 |
| Richa Industries Ltd | 23-Apr-16 | 35.80 | 31.25 | 50.00 |
| KCP Ltd. | 29-Apr-16 | 84.00 | 88.00 | 118.00 |
| VTM Ltd. | 20-May-16 | 30.60 | 32.50 | 46.00 |
| Gulshan Polyols Ltd. | 04-Jun-16 | 67.20 | 74.00 | 94.00 |
| Finolex Industri | 13-Jun-16 | 410.75 | 445.00 | 534.00 |
| Dhunseri Tea & Indus | 21-Jun-16 | 301.00 | 308.00 | 424.00 |
| Karur Vysya Bank | 09-Jul-16 | 106.02 | 82.95 | 138.00 |
| T Nadu Newsprint | 06-Aug-16 | 295.30 | 342.00 | 413.50 |
| Karnataka Bank | 10-Sep-16 | 127.00 | 117.80 | 204.10 |
| Sanghvi Movers L | 17-Sep-16 | 234.95 | 221.00 | 304.00 |
| Salzer Electr. | 25-Sep-16 | 220.35 | 193.50 | 286.00 |
| Technocraft Industri | 01-Oct-16 | 343.00 | 391.00 | 446.00 |
| Sarla Performance Fi | 08-Oct-16 | 71.75 | 64.80 | 100.00 |
| Century Enka | 15-Oct-16 | 297.50 | 287.15 | 386.75 |
| Steel Strips Wheels | 21-Oct-16 | 693.60 | 680.90 | 901.00 |
| Aro Granite Indu | 05-Nov-16 | 73.90 | 71.80 | 100.00 |
| Dalmia Bharat Sugar | 15-Nov-16 | 105.00 | 160.30 | 160.00 |
| Tube Investments | 21-Nov-16 | 567.00 | 576.50 | 737.00 |
| Shilchar Technologie | 26-Nov-16 | 415.00 | 454.90 | 540.00 |
| Sree Rayalaseema Hi- | 03-Dec-16 | 140.00 | 133.30 | 182.00 |
| Apar Industries | 09-Dec-16 | 576.00 | 620.00 | 750.00 |
| Transformer & Rectifier | 17-Dec-16 | 352.45 | 368.00 | 458.00 |
| D-link India Ltd. | 24-Dec-16 | 107.00 | 116.65 | 140.00 |
| Chaman Lal Setia Exports | 30-Dec-16 | 87.00 | 100.75 | 113.00 |
| Excel Inds. Ltd. | 07-Jan-17 | 375.10 | 381.00 | 488.00 |

| Technical Calls | | | |
|------------------------------|-------------------------|------------------------|-----------------------|
| <u>Scripts</u> | <u>CMP (Rs.)</u> | <u>TGT(Rs.)</u> | <u>SL(Rs.)</u> |
| <u>BUY</u> | | | |
| INDOTECH | 225 | 240 | 220 |
| TATA MTRDVR | 326 | 337 | 320 |
| <u>SELL</u> | | | |
| MINDTREE (AROUND 493) | 487 | 478 | 499 |

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