

Morning Mantra 5th January, 2017

The Indian markets are likely to be in green on positive global cues.

However, the cautiousness will prevail as the 8th meeting of GST Council failed to break deadlock over the issue of dual control of assesses under the new indirect tax regime, an issue that has been holding up supporting bills essential for the GST rollout from April 1 next year and GST looking to become a reality only from September.

There will be some support to the markets with report that foreign direct investment (FDI) into the country grew by over 27 percent to \$27.82 billion during April-October this fiscal, compared to \$21.87 billion in April-October 2015-2016.

There will be some buzz in the sugar stocks, as the sugar industry has approached the Prime Minister's Office and the finance ministry to relax norms for restructuring its loans under the scheme for sustainable structuring of stressed assets (S4A), in view of the rising debt level.

Nifty Levels

Close	8191			
Support	8145	8118	8080	8053
Resistance	8204	8245	8277	8308

Global Indices – 4th January, 2017
Institutional Activities –4th January, 2017

Dow	+60.40(+0.30%)	FII Cash	-800.71crs
Nasdaq	+47.92(+0.88%)	DII Cash	+427.09crs
S&P500	+12.92(+0.57%)	FII F&O	+1373.38crs
SGX Nifty (Today)	+45.50(+0.55%)		

US. Markets

The US markets surged in last session with the S&P 500 ending the day just shy of its record closing high, following the release of the minutes of the Federal Reserve's latest monetary policy meeting.

Other Information

The Asian markets have made a mixed start and the Japanese market was giving up some gains of last session, as the yen extended the gains and as the Crude oil futures were little changed after Wednesday's advance.

NY Crude Oil \$52.41/barrel

Rs./\$ - 67.88

F&O Ban

NIL

Corporate/Media News

Tata Elxsi inked a pact with Netherlands-headquartered Irdeto to provide secure in-car display systems for automobiles.

Multi Commodity Exchange has also got SEBI's approval for launch of castor seed contracts. The exchange will launch the contracts on January 5.
Tech Mahindra launched a majority-owned joint venture in Saudi Arabia in partnership with local conglomerate Al Fozan Group.
Sun Pharma announced successful Phase 3 confirmatory clinical trial results for Seciera for the treatment of dry eye disease.
SAIL has produced 10.18 million tonnes of saleable steel in April to December period of the current fiscal, registering a 15 per cent growth over the year-ago period.
HDFC Bank cut its benchmark lending rate by up to 0.90 per cent, joining over a dozen banks and housing finance companies that have slashed rates in last few days.
Petron Engineering it has received Letter of Intent from Shree Cement, for civil work of plant building & silos and misc. work at their Orissa Grinding Project for contract value of Rs 33 crores.
Prima Plastics: Prima Dee-Lite Plastics sarl at (Cameroon, West Africa) has successfully completed expansion project undertaken to enhance its capacity of production. The commercial production at the plant has commenced on January 3.
Bafna Pharmaceuticals considered and approved the withdrawal of entire preferential issue of 40 lakh share warrants and in-principle application filed with the stock exchanges. The company has also decided to call a separate meeting of the board of directors of Bafna Pharma on Saturday to consider and propose fresh issue of 80 lakh share warrants to promoter and non-promoter group.
DHFL reduced its home loan lending rates by 0.5 per cent in line with competitors.
Dena Bank will head a meeting of the Board of Directors on Saturday, January 7, to consider capital planning for FY2016-17 i.e. raising of capital through equities and/or bonds.
Chambal Fertilisers and Chemicals: Bombay Stock Exchange (BSE) on Wednesday asked Chambal Fertilisers and Chemicals (CFCL) to explain reasons for sharp increase in trade volumes of its shares. The share price of the company closed 10.49 per cent up at Rs 78.45.

Fundamental Calls				
Scripts	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Rural Electrification	17-Aug-15	129.63	124.50	168.00
Great Eastern	09-Jan-16	368.70	376.00	479.30
Lloyd Electric a	15-Jan-16	243.30	263.95	340.00
Lumax Auto Technolog	27-Jan-16	333.00	444.80	587.00
Alembic Pharmaceutic	29-Jan-16	617.75	605.05	800.00
Sintex Industrie	15-Apr-16	83.00	80.95	116.00
Richa Industries Ltd	23-Apr-16	35.80	30.85	50.00
KCP Ltd.	29-Apr-16	84.00	86.05	118.00
VTM Ltd.	20-May-16	30.60	31.35	46.00
Gulshan Polyols Ltd.	04-Jun-16	67.20	74.45	94.00
Finolex Industri	13-Jun-16	410.75	440.00	534.00
Dhunseri Tea & Indus	21-Jun-16	301.00	302.80	424.00
Karur Vysya Bank	09-Jul-16	106.02	81.95	138.00
T Nadu Newsprint	06-Aug-16	295.30	347.00	413.50
Karnataka Bank	10-Sep-16	127.00	115.35	204.10

Sanghvi Movers L	17-Sep-16	234.95	213.90	304.00
Salzer Electr.	25-Sep-16	220.35	185.35	286.00
Technocraft Industri	01-Oct-16	343.00	366.10	446.00
Sarla Performance Fi	08-Oct-16	71.75	60.85	100.00
Century Enka	15-Oct-16	297.50	286.90	386.75
Steel Strips Wheels	21-Oct-16	693.60	669.60	901.00
Aro Granite Indu	05-Nov-16	73.90	67.50	100.00
Dalmia Bharat Sugar	15-Nov-16	105.00	145.70	160.00
Tube Investments	21-Nov-16	567.00	581.30	737.00
Shilchar Technologe	26-Nov-16	415.00	410.00	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	133.00	182.00
Apar Industries	09-Dec-16	576.00	647.45	750.00
Transformer & Rectifier	17-Dec-16	352.45	354.00	458.00
D-link India Ltd.	24-Dec-16	107.00	118.15	140.00
Chaman Lal Setia Exports	30-Dec-16	87.00	97.45	113.00

Technical Calls			
Scripts	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
OFSS	3233	3300	3199
<u>SELL</u>			
KAVERISEED	415	397	423
GAIL	440	430	446

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