

**Morning Mantra 3<sup>rd</sup> January, 2017**

The Indian markets are likely to be in green tailing the gains in some Asian peers; however traders will be concerned with report that global private equity players pulled out a record \$10.3 billion of their investments in 2016 from domestic markets.

India's core sector growth slowed to 4.9% in November from 6.6% in the previous month as crude oil and natural gas production declined. Though, it dodged the demonetization effect on the back of better show in coal, steel and electricity generation.

Traders will also be eyeing the GST Council meet today, to arrive at a consensus on contentious issues, including dual administrative control and inter-state supply.

There will be buzz in hotel & restaurant stocks, as the government has said that 'service charge' on food bills is not compulsory and that the consumer has the option of not paying it if he is not satisfied with the service.

Sugar stocks too will be in action on report from domestic rating agency ICRA that Sugar prices are expected to remain firm in the near term due to tight stock position following 9% decline in production and steady growth in consumption.

**Nifty Levels**

<b>Close</b>	8180			
<b>Support</b>	8145	8118	8080	8053
<b>Resistance</b>	8204	8245	8277	8308

**Global Indices –31<sup>st</sup> December, 2017**
**Institutional Activities –2<sup>nd</sup> January, 2017**

<b>Dow</b>	-57.18(-0.29%)	<b>FII Cash</b>	-260.64crs
Nasdaq	-48.97(-0.90%)	<b>DII Cash</b>	+20.66crs
S&P500	-10.43(-0.46%)	<b>FII F&amp;O</b>	+1051.92crs
<b>SGX Nifty (Today)</b>	<b>+15.50(+0.19%)</b>		

**US. Markets**

The US markets remained closed in last session unable to give any cue to the other global markets.

**Other Information**

The Asian markets have made a mixed start after a long weekend and some of the indices are marginally in red, while the Chinese market was trading higher as the country's factories and services both closed out 2016 on relatively robust notes.

NY Crude Oil \$53.97/barrel                      Rs./\$ - 67.90

**F&O Ban**

NIL

## Corporate/Media News

Balrampur Chini Mills and Dhanuka Agritech have received member's nod for buyback of equity shares.

SML Isuzu reported 16.4% increase in sales at 1,021 units in December 2016. It had sold 877 units in the same month of 2015.

Tata Motors reported a 2 % increase in total sales at 40,944 units in December as against 39,973 units sold in the year ago period.

ICICI Bank: Joining State Bank, PNB and several others, ICICI Bank also cut the base lending rate by 0.70% making home, auto and other loans cheaper.

Power Grid has transferred 3.06 crore shares in Power System to government.

SBI said the 90-basis points-reduction in the lending rates is likely to prop up its sagging loan growth and expects to boost the loan book to 8-9 %for the current financial year.

Titan Company said its jewellery sales have reached "pre demonetisation" level in December but sales of watches through multi-brand outlets are yet to recover. The retail growth for Tanishq in Q3FY17 is around 15%.

OBC and Andhra Bank slashed the one-year MCLR rate by 0.8% to 8.60% while Andhra Bank has brought it down by similar percentage point to 8.65%.

Bajaj Hindusthan Sugar will seek shareholders' approval for proposed sale of its co-generation power business to group firm Lalitpur Power Generation Company (LPGCL) for about Rs 1,800 crores.

TVS Motor: TVS Motor Company reported 8.47 %decline in total sales at 1,84,901 units in December. The Chennai-based company had sold 2,02,021 units in December 2015.

Hero MotoCorp reported 33.91% dip in its total sales in December 2016 at 3,30,202 units as against 4,99,665 units in the same month previous year. The company said its three manufacturing facilities at Gurgaon, Neemrana and Haridwar were closed from December 26-31, 2016 on account of annual maintenance.

## Fundamental Calls

Scripts	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Rural Electrific	17-Aug-15	129.63	124.80	168.00
Great Eastern	09-Jan-16	368.70	367.30	479.30
Lloyd Electric a	15-Jan-16	243.30	258.65	340.00
Lumax Auto Technolog	27-Jan-16	333.00	433.40	587.00
Alembic Pharmaceutic	29-Jan-16	617.75	600.75	800.00
Balmer Lawrie &	12-Mar-16	540.00	234.55	1,250.00
Sintex Industrie	15-Apr-16	83.00	75.15	116.00
Richa Industries Ltd	23-Apr-16	35.80	29.50	50.00
KCP Ltd.	29-Apr-16	84.00	88.20	118.00
VTM Ltd.	20-May-16	30.60	31.40	46.00
Gulshan Polyols Ltd.	04-Jun-16	336.00	75.80	471.00
Finolex Industri	13-Jun-16	410.75	436.50	534.00
Dhunseri Tea & Indus	21-Jun-16	301.00	299.90	424.00
Karur Vysya Bank	09-Jul-16	106.02	81.45	138.00
T Nadu Newsprint	06-Aug-16	295.30	333.50	413.50
Karnataka Bank	10-Sep-16	127.00	113.35	204.10
Sanghvi Movers L	17-Sep-16	234.95	201.10	304.00
Salzer Electr.	25-Sep-16	220.35	169.30	286.00
Technocraft Industri	01-Oct-16	343.00	368.00	446.00
Sarla Performance Fi	08-Oct-16	71.75	60.65	100.00

Century Enka	15-Oct-16	297.50	285.95	386.75
Steel Strips Wheels	21-Oct-16	693.60	631.80	901.00
Aro Granite Indu	05-Nov-16	73.90	69.05	100.00
Dalmia Bharat Sugar	15-Nov-16	105.00	147.25	160.00
<b>Tube Investments</b>	<b>21-Nov-16</b>	<b>567.00</b>	<b>579.00</b>	<b>737.00</b>
<b>Shilchar Technologie</b>	<b>26-Nov-16</b>	<b>415.00</b>	<b>414.95</b>	<b>540.00</b>
<b>Sree Rayalaseema Hi-</b>	<b>03-Dec-16</b>	<b>140.00</b>	<b>130.00</b>	<b>182.00</b>
<b>Apar Industries</b>	<b>09-Dec-16</b>	<b>576.00</b>	<b>584.80</b>	<b>750.00</b>
<b>Transformer &amp; Rectifier</b>	<b>17-Dec-16</b>	<b>352.45</b>	<b>355.90</b>	<b>458.00</b>
<b>D-link India Ltd.</b>	<b>24-Dec-16</b>	<b>107.00</b>	<b>116.95</b>	<b>140.00</b>
<b>Chaman Lal Setia Exports</b>	<b>30-Dec-16</b>	<b>87.00</b>	<b>95.70</b>	<b>113.00</b>

<b>Technical Calls</b>			
<b><u>Scripts</u></b>	<b><u>CMP (Rs.)</u></b>	<b><u>TGT(Rs.)</u></b>	<b><u>SL(Rs.)</u></b>
<b><u>BUY</u></b>			
TATA MOTORS (AROUND 483)	487	504	478
SONATA SOFTWARE	197	210	191
<b><u>SELL</u></b>			
MINDTREE	516	500	522

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