

Morning Mantra 28th December, 2016

The Indian markets are likely to be in green and more short covering can be seen ahead of the F&O series expiry.

Traders will also be pondering on Prime Minister's meeting with economists and experts, to take stock of the economy and get feedback on ways to deal with the problem of cash crunch post demonetisation.

There will be some cautiousness too in the markets on reports that foreign portfolio investors (FPIs) have pulled out close to \$10 billion, or almost Rs 68,000 crores, from the country's debt and equity markets since November 8, in one of the largest selloffs in a two-month period since 2013.

There will be some buzz in the aluminium stocks, as India has terminated its investigation on imposition of safeguard or penal duties on imports of aluminium products, on the ground that alleged serious injury or threat of such injury to domestic industry during the period of investigation could not be established.

Nifty Levels

Close	8032			
Support	8012	7963	7916	7878
Resistance	8053	8078	8118	8145

Global Indices -27th December, 2016

Dow	+24.69(+0.12%)
Nasdaq	+29.96(+0.55%)
S&P500	+6.81(+0.30%)
SGX Nifty (Today)	+29.00(+0.36%)

Institutional Activities -27th December, 2016

FII Cash	-712.17crs
DII Cash	+1502.41crs
FII F&O	+1785.33crs

US. Markets

The US markets despite coming off the day's high managed a positive close in last session and the tech-heavy Nasdaq surged to a new record closing high, after the Conference Board reported a continued improvement in consumer confidence in the month of December.

Other Information

The Asian markets have made a mixed start though the Japanese market was marginally in green in a thin volume trade.

NY Crude Oil \$53.02/barrel	Rs./\$ - 67.97
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F&O Ban

BHARATFIN, CEATLTD, IBREALEST and WOCKPHARMA

Corporate/Media News

Sunil Hitech has bagged an order worth Rs 434 crores in the state of Arunachal Pradesh for National Highways & Infrastructure Development Corporation Ltd on Engineering, Procurement & Construction (EPC) Mode.

Electrosteel Steels: According to media reports, Piramal Enterprises and the Renaissance Group are considering to jointly purchase a 51 per cent stake in Electrosteel Steels.
Akzo Nobel India has inaugurated the first-of-its-kind speciality coatings production facility and colour laboratory in Noida.
IMP Powers: For the quarter ended September 30, 2016, IMP Powers reported a consolidated net profit of Rs 12.65 lakh against Rs 58.08 lakh in the corresponding quarter last year.
Religare Enterprises: Diversified group Religare Enterprises has given its go-ahead to the merger of several of its entities with itself for better synergy and simplifying corporate structuring.
Bharat Financial: Morgan Stanley Asia (Singapore), Morgan Stanley Mauritius increased their stake in the company by 1.0996 per cent to 7.8603 per cent on Dec 23.
Jagran Prakashan: Scheme of arrangement of Suvi Info-Management (Indore) with the company has been approved by Allahabad high court and Bombay high court.
ACC: UBS downgraded ACC share price to Rs 1,250 from Rs 1,690 earlier.
Tata Consultancy Services: The IT major on Tuesday announced that VersaCold Logistics Services, Canada's largest end-to-end supply chain solutions company for temperature-sensitive products, has selected TAP, TCS' procure to pay cloud solution, to manage their operating cost with greater efficiency.
Asian Oilfield Services: The company announced that the Company propose to convene a meeting of the Board of Directors on 30 December 2016, inter alia, to consider and approve the allotment of warrants, subject to receipt of application money from the proposed allottee.

Fundamental Calls				
Scripts	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Rural Electrific	17-Aug-15	129.63	118.60	168.00
Great Eastern	09-Jan-16	368.70	349.90	479.30
Lloyd Electric a	15-Jan-16	243.30	246.05	340.00
Lumax Auto Technolog	27-Jan-16	333.00	420.70	587.00
Alembic Pharmaceutic	29-Jan-16	617.75	606.10	800.00
Balmer Lawrie &	12-Mar-16	540.00	234.00	1,250.00
Sintex Industrie	15-Apr-16	83.00	72.15	116.00
Richa Industries Ltd	23-Apr-16	35.80	29.70	50.00
KCP Ltd.	29-Apr-16	84.00	80.70	118.00
VTM Ltd.	20-May-16	30.60	30.20	46.00
Gulshan Polyols Ltd.	04-Jun-16	336.00	74.40	471.00
Finolex Industri	13-Jun-16	410.75	432.90	534.00
Dhunseri Tea & Indus	21-Jun-16	301.00	286.50	424.00
Karur Vysya Bank	09-Jul-16	106.02	81.00	138.00
T Nadu Newsprint	06-Aug-16	295.30	325.50	413.50
Karnataka Bank	10-Sep-16	127.00	108.10	204.10
Sanghvi Movers L	17-Sep-16	234.95	197.35	304.00
Salzer Electr.	25-Sep-16	220.35	167.60	286.00
Technocraft Industri	01-Oct-16	343.00	370.00	446.00
Sarla Performance Fi	08-Oct-16	71.75	56.10	100.00
Century Enka	15-Oct-16	297.50	270.00	386.75
Steel Strips Wheels	21-Oct-16	693.60	563.00	901.00
Aro Granite Indu	05-Nov-16	73.90	67.00	100.00

Dalmia Bharat Sugar	15-Nov-16	105.00	123.00	160.00
Tube Investments	21-Nov-16	567.00	577.75	737.00
Shilchar Technologie	26-Nov-16	415.00	413.00	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	123.05	182.00
Apar Industries	09-Dec-16	576.00	565.45	750.00
Transformer & Rectifier	17-Dec-16	352.45	334.20	458.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
PETRONET LNG	357	369	350
EICHER MOTOR (AROUND 20500)	20700	21300	20200
<u>SELL</u>			
JUSTDIAL	324	310	332

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