

**Morning Mantra 19<sup>th</sup> December, 2016**

**The Indian markets are likely to remain somber and will be extending the weakness amid soft global cues.**

The industry body ASSOCHAM in its latest report has said that prospects of interest rate cut in near future may be bleak due to factors like continuous pressure on rupee against dollar, firming of the US interest rates and hardening of crude oil prices.

Traders will be getting some encouragement with Finance Minister Arun Jaitley's statement that infrastructure investment needs a booster and his next Budget in February will focus on encouraging more public as well as private spending to boost economic growth.

There will be some buzz in the PSU oil marketing companies as the international Crude oil prices rose edged closer to new 17-month highs in last session, while the local companies hiked the petrol prices by Rs 2.21 per litre and diesel by Rs 1.79 a litre in line with global trends.

**Nifty Technical Levels**

<b>Close</b>	8139			
<b>Support</b>	8118	8082	8053	8012
<b>Resistance</b>	8180	8240	8268	8312

**Global Indices –16<sup>th</sup> December, 2016**

<b>Dow</b>	-8.83(-0.04%)
Nasdaq	-19.69(-0.36%)
S&P500	-3.96(-0.18%)
<b>SGX Nifty (Today)</b>	<b>-22.50(-0.28%)</b>

**Institutional Activities –16<sup>th</sup> December, 2016**

FII Cash	-90.36crs
DII Cash	+30.48crs
FII F&O	-673.15crs

**US. Markets**

The US markets ended modestly in red in the last session, giving up the early gains, partly due to geopolitical concerns following reports that a Chinese Navy warship seized an underwater drone belonging to a U.S. oceanographic vessel in the South China Sea.

**Other Information**

The Asian markets have made mostly a lower start with the heightened geopolitical tensions. Japanese market was down, as the yen led gains among major currencies.

NY Crude Oil \$51.22/barrel                      Rs./\$ - 67.83

**F&O Ban**

IBREALEST, JINDALSTEL and ORIENTBANK

**Corporate/Media News**

Ceat would invest Rs 2,800 crores spread over five years to expand its capacity.

NMDC has invested Rs 1,222.65 crores till September 2016 to set up a 3 million tonnes per annum (MTPA) integrated steel plant in Nagarnar in Bastar district of Chhattisgarh. The plant is expected to start trial production by mid-2017.

ONGC: ONGC Videsh Ltd (OVL) has raised \$1 billion through a US dollar bonds issue to finance its acquisition of 15 per cent stake in Russia's second biggest oil field Vankor.

Nalco & NTPC inked a pact to set up a 2,400 MW coal fired power plant in Odisha at an investment of Rs 14,000 crores to supply low cost electricity to the latter for aluminium production.

JK Lakshmi Cement has received shareholders' approval to raise up to Rs 500 crores by issuing non-convertible debentures on private placement basis.

IOC, BPCL and HPCL: State oil companies have raised prices of petrol by Rs 2.21 a litre and diesel by Rs 1.79 a litre after international oil prices rose about 20 per cent in two weeks.

Aban Offshore: The company has decided to invest 49 per cent in the equity share of Aban Drilling Services Private Limited.

YES Bank has partnered with Ola to provide Cash-on-Demand at customer's doorstep.

Commercial Syn Bags: The company has placed a purchase order with Ujaas Energy, Indore on December 16, for purchase of 1.0 MW (1.2 MW peak (p)) Solar Power Generating System which will be installed at land to be acquired by the company at Ujaas Solar Park (Sitamau, MuOnyu Pradesh). The electricity generated through Solar Power Generating System will be used as captive consumption for company's manufacturing units situated at Pithampur (MP).

Gayatri Projects has scheduled a meeting of the board of directors on December 26 to consider and approve the sub-division of the nominal value of the equity shares of Rs 10 per share to Rs 2 per share.

Laurus Labs, which raised about Rs 1,332 crores through its initial public offer, is all set to make a debut on the stock exchanges on Monday.

<b>Fundamental Calls</b>				
<b>Scripts</b>	<b>Initiation Date</b>	<b>Initiation price (Rs.)</b>	<b>CMP(Rs.)</b>	<b>TGT(Rs.)</b>
Rural Electrific	17-Aug-15	129.63		168.00
Great Eastern	09-Jan-16	368.70		479.30
Lloyd Electric a	15-Jan-16	243.30		340.00
Lumax Auto Technolog	27-Jan-16	333.00		587.00
Alembic Pharmaceutic	29-Jan-16	617.75		800.00
Balmer Lawrie &	12-Mar-16	540.00		1,250.00
Sintex Industrie	15-Apr-16	83.00		116.00
Richa Industries Ltd	23-Apr-16	35.80		50.00
KCP Ltd.	29-Apr-16	84.00		118.00
VTM Ltd.	20-May-16	30.60		46.00
Gulshan Polyols Ltd.	04-Jun-16	336.00		471.00
Finolex Industri	13-Jun-16	410.75		534.00
Dhunseri Tea & Indus	21-Jun-16	301.00		424.00
Karur Vysya Bank	09-Jul-16	106.02		138.00
<b>T Nadu Newsprint</b>	<b>06-Aug-16</b>	<b>295.30</b>		<b>413.50</b>
Karnataka Bank	10-Sep-16	127.00		204.10
Sanghvi Movers L	17-Sep-16	234.95		304.00
Salzer Electr.	25-Sep-16	220.35		286.00
<b>Technocraft Industri</b>	<b>01-Oct-16</b>	<b>343.00</b>		<b>446.00</b>
<b>Sarla Performance Fi</b>	<b>08-Oct-16</b>	<b>71.75</b>		<b>100.00</b>
Century Enka	15-Oct-16	297.50		386.75

Steel Strips Wheels	21-Oct-16	693.60	901.00
<b>Aro Granite Indu</b>	<b>05-Nov-16</b>	<b>73.90</b>	<b>100.00</b>
Dalmia Bharat Sugar	15-Nov-16	105.00	160.00
Tube Investments	21-Nov-16	567.00	737.00
Shilchar Technologie	26-Nov-16	415.00	540.00
<b>Sree Rayalaseema Hi-</b>	<b>03-Dec-16</b>	<b>140.00</b>	<b>182.00</b>
<b>Apar Industries</b>	<b>09-Dec-16</b>	<b>576.00</b>	<b>750.00</b>
<b>Transformer &amp; Rectifier</b>	<b>17-Dec-16</b>	<b>352.45</b>	<b>458.00</b>

<b>Technical Calls</b>			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<b><u>BUY</u></b>			
APAR IND	571	592	561
KOTAK BANK	719	743	710
<b><u>SELL</u></b>			
ULTRATECH CEM	3178	3018	3250

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