

**Morning Mantra 16<sup>th</sup> December, 2016**

The Indian markets are likely to be flat to cautious and the commodity stocks will be under pressure tailing their global counterparts.

Traders will also be reacting to the report of widening trade deficit. India's trade deficit widened to \$13 billion in November from a provisional \$10.16 billion last month, it's the highest since \$13.08 billion in July 2015, and sharply wider than the \$10.41 billion gap in October. Though, for the third consecutive month, exports recorded a positive growth of 2.29 per cent year-on-year to \$20 billion, but imports grew at a faster pace of 10.4 percent to \$33.02 billion.

**Nifty Technical Levels**

<b>Close</b>	8154			
<b>Support</b>	8120	8082	8053	8012
<b>Resistance</b>	8180	8240	8268	8312

**Global Indices –15<sup>th</sup> December, 2016**

<b>Dow</b>	+59.71(+0.30%)
Nasdaq	+20.18(+0.37%)
S&P500	+8.75(+0.39%)
<b>SGX Nifty (Today)</b>	<b>-6.00(-0.07%)</b>

**Institutional Activities –15<sup>th</sup> December, 2016**

<b>FII Cash</b>	-611.97crs
<b>DII Cash</b>	-177.48crs
<b>FII F&amp;O</b>	-911.67crs

**US. Markets**

The US markets managed a positive close but were off the highs of the day in last session, as traders continued to digest the Federal Reserve's decision to raise interest rates by a quarter point on Wednesday.

**Other Information**

The Asian markets have made mostly a positive start, though a stronger U.S. dollar weighed on commodity prices and dragged down resources stocks. The dollar was trading near an almost 14-year high versus the euro as the Federal Reserve's more hawkish outlook invigorated its post-election rally.

NY Crude Oil \$51.21/barrel

Rs./\$ - 67.81

**F&O Ban**

IBREALEST, JINDALSTEL and ORIENTBANK

**Corporate/Media News**

**Claris Lifesciences:** US-based Baxter International Inc entered into a definitive agreement to acquire Claris Injectables, a wholly owned subsidiary of Claris Lifesciences, for approximately \$625 million (Rs 4,237 crores).

**Welspun India** announced its foray into flooring solutions with the foundation stone laying of Rs 600 crores state-of-the-art facility in Anjar, Gujarat to manufacture carpets, area rugs and carpet tiles.

Confidence Petroleum India: The company on Thursday informed bourses that a meeting of the board of directors will be held on December 19 to consider the proposal of buyback of equity shares of the company.

Jammu & Kashmir Bank posted a net loss of Rs 602.40 crores for Q2FY17. However, the bank had posted a net profit of Rs 195.62 crores in the corresponding quarter of the previous fiscal.

L&T Technology Services: Zinnov announced that it has recognised L&T Technology Services as an Expansive and Established player in Zinnov Zones 2016 Product Engineering Services and in the Leadership Zone across 10 major industries due to the company's best in class solutions, capabilities and offerings that seamlessly combine cutting edge infrastructure with a robust innovation-led portfolio.

Dilip Buildcon said that it has bagged a road project in Andhra Pradesh worth Rs 260 crores.

IL&FS Transportation has decided to acquire all the equity investments held by Elsamex SA & its group companies in their Indian subsidiaries.

Karnataka Bank: The bank's rights issue of one share for every two shares at Rs 70 apiece has ended with a subscription of over 185 per cent.

Maruti Suzuki is looking to expand its product offerings at the NEXA chain of premium dealerships, which will sell a third product, the Ignis, starting next month.

Phoenix Mills: The Phoenix Mills said its shareholding in Alliance Spaces Private Limited has risen to 36.76 per cent following a 3.75 per cent stake purchase from K2A Hospitality Limited.

Sical Logistics: The company on Thursday informed bourses that due to the recent cyclone Vardah which hit Chennai on Monday, the logistics operations at Chennai and Kamarajar Port and the activities at the CFS of subsidiary company got interrupted. However there are no material losses to the assets of the company.

Axis Bank: In the wake of disclosure of transgressions in its network, including a case in Noida which came to light on Thursday, private sector lender Axis Bank said it has so far suspended 50 accounts and 24 employees for suspicious activities.

Idea Cellular: Telenor is said to have held talks with Idea Cellular for a cash-less sale of its India unit, which would entail the country's No. 3 mobile phone company taking over all the liabilities of the Norwegian telecom operator's local business.

<b>Fundamental Calls</b>					
<b>Scripts</b>	<b>Initiation Date</b>	<b>Initiation price (Rs.)</b>	<b>CMP(Rs.)</b>	<b>TGT(Rs.)</b>	
Rural Electrific	17-Aug-15	129.63	131.10	168.00	
Great Eastern	09-Jan-16	368.70	366.30	479.30	
Lloyd Electric a	15-Jan-16	243.30	281.70	340.00	
Lumax Auto Technolog	27-Jan-16	333.00	430.00	587.00	
Alembic Pharmaceutic	29-Jan-16	617.75	617.65	800.00	
Balmer Lawrie &	12-Mar-16	540.00	1,075.40	1,250.00	
Sintex Industrie	15-Apr-16	83.00	76.20	116.00	
Richa Industries Ltd	23-Apr-16	35.80	31.25	50.00	
KCP Ltd.	29-Apr-16	84.00	84.90	118.00	
VTM Ltd.	20-May-16	30.60	31.10	46.00	
Gulshan Polyols Ltd.	04-Jun-16	336.00	390.05	471.00	
Finolex Industri	13-Jun-16	410.75	430.95	534.00	
Dhunseri Tea & Indus	21-Jun-16	301.00	292.00	424.00	
Karur Vysya Bank	09-Jul-16	106.02	85.60	138.00	
<b>T Nadu Newsprint</b>	<b>06-Aug-16</b>	<b>295.30</b>	<b>340.15</b>	<b>413.50</b>	
Karnataka Bank	10-Sep-16	127.00	113.00	204.10	
Sanghvi Movers L	17-Sep-16	234.95	213.95	304.00	
Salzer Electr.	25-Sep-16	220.35	183.75	286.00	

<b>Technocraft Industri</b>	<b>01-Oct-16</b>	<b>343.00</b>	<b>380.70</b>	<b>446.00</b>
<b>Sarla Performance Fi</b>	<b>08-Oct-16</b>	<b>71.75</b>	<b>60.30</b>	<b>100.00</b>
Century Enka	15-Oct-16	297.50	276.60	386.75
Steel Strips Wheels	21-Oct-16	693.60	587.15	901.00
<b>Aro Granite Indu</b>	<b>05-Nov-16</b>	<b>73.90</b>	<b>73.25</b>	<b>100.00</b>
Dalmia Bharat Sugar	15-Nov-16	105.00	123.85	160.00
Tube Investments	21-Nov-16	567.00	565.65	737.00
Shilchar Technologie	26-Nov-16	415.00	435.00	540.00
<b>Sree Rayalaseema Hi-</b>	<b>03-Dec-16</b>	<b>140.00</b>	<b>138.60</b>	<b>182.00</b>
<b>Apar Industries</b>	<b>09-Dec-16</b>	<b>576.00</b>	<b>565.05</b>	<b>750.00</b>

<b>Technical Calls</b>			
<b><u>Scripts</u></b>	<b><u>CMP (Rs.)</u></b>	<b><u>TGT(Rs.)</u></b>	<b><u>SL(Rs.)</u></b>
<b><u>BUY</u></b>			
<b>TANLA</b>	56	67	53.5
<b>KPIT</b>	138	148	134
<b><u>SELL</u></b>			
<b>UNITED BREWERIES</b>	817	797	827

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