

Morning Mantra 14th December, 2016

The Indian markets are likely to be mildly in green reacting to some positive economic data.

The retail inflation fell to a two-year low in November due to the ongoing cash crunch following the demonetization drive, the country's current account deficit (CAD) narrowed by more than a percentage point to 0.6% of GDP at \$ 3.4 billion in the July-September, on account of lower trade deficit.

Market will also be getting some support with Finance Minister Arun Jaitley's indication of lower tax rates, as he has said that higher tax revenues would enable the government at some stage to make taxes more reasonable which will apply to both direct and indirect taxes. The Finance Minister also said that future transactions would be substantially digital as India moves towards a less-cash society.

Trade may remain cautious ahead of the US Fed's rate hike decision later in the day.

The Tata group stocks will keep buzzing after shareholders of Tata Consultancy Services (TCS) voted out Cyrus Mistry as a director from its board at the much-awaited extraordinary general meeting.

Results Today: Educomp Solutions, Gammon Infrastructure, National Aluminium and Unitech

Nifty Technical Levels

Close	8222			
Support	8160	8120	8082	8053
Resistance	8240	8268	8312	8348

Global Indices –13th December, 2016

Dow	+114.78(+0.58%)
Nasdaq	+51.29(+0.95%)
S&P500	+14.76(+0.65%)
SGX Nifty (Today)	+4.50(+0.05%)

Institutional Activities –13th December, 2016

FII Cash	-2181.03crs
DII Cash	+178.92crs
FII F&O	-452.69crs

US. Markets

The US markets moved higher in last session, with the advance, all three of the major averages reached new record closing highs, ahead to the Federal Reserve's monetary policy decision, scheduled to be announced on Wednesday.

Other Information

The Asian markets are trading mostly in red, giving up their early gains, with bets on a US rate increase.

NY Crude Oil \$52.98/barrel

Rs./\$ - 67.49

F&O Ban

IBREALEST and JINDALSTEL

Corporate/Media News

Jindal Steel & Power (JSPL), a subsidiary of JSPL, has successfully obtained Commercial date of Operation (COD) in respect of 4th and last unit of 4*600 MW Power Plant at Tamnar wef December 12, 2016.

Omaxe reported a 92% increase in consolidated net profit at Rs 23.69 crores for the second quarter of this fiscal. Its net profit stood at Rs 12.32 crores in the year-ago period.

Bajaj Electricals has partnered UK-based firm Gooee to create innovative lighting products and solutions on IoT (Internet of things) platform.

KRBL has set up a Furfuryl alcohol plant in Punjab at a total cost of Rs 7 crores. The company, through this plant, intends to further convert the Furfuryl oil into refined Furfuryl alcohol, as there is huge demand for Furfuyal alcohol in India. The commercial production of this plant is expected to start shortly.

Wockhardt: Executive Director of Wockhardt Ltd Huzaiifa Khorakiwala has launched a healthcare angel fund that is targeting to raise Rs 125 crores to be invested in start-ups.

HCC will next month seek shareholders' nod for conversion of loan into equity shares or optionally convertible debentures pursuant to implementation of the RBI's scheme for sustainable structuring of stressed assets.

Coal India reported a massive 77 per cent fall in its consolidated net profit at Rs 600 crores for the quarter ended September, hit by drop in sales and higher expenses.

DLF: Promoters of DLF are actively considering a split of the proposed 40% stake sale in the company's rental commercial property arm between two contenders -US private equity major Blackstone Group and Singapore's sovereign wealth fund GIC -said three persons familiar with the development.

Essar Shipping has reported widening of its standalone loss to Rs 61.95 crores for Q2FY17. It had posted standalone loss after tax of Rs 40.79 crores in the corresponding quarter of previous fiscal.

Den Networks reported a consolidated net loss of Rs 47.87 crores for the quarter ended September. The company had posted a consolidated net loss of Rs 97.76 crores in the July-September period of the last fiscal.

Amtek Auto reported a standalone net loss of Rs 755.18 crores for the quarter ended on September 30, 2016, due to fall in income. It had posted a net loss of Rs 158.62 crores for the quarter ended September 30, 2015.

Fundamental Calls

Scripts	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Alembic Pharma	29-Jan-16	617.75	620.00	800.00
Apar Inds.	09-Dec-16	576.00	575.00	750.00
Aro Granite Inds. Ltd.	05-Nov-16	73.90	73.85	100.00
Balmer Lawrie & Company Ltd.	12-Mar-16	540.00	1,086.45	1,250.00
Century Enka	15-Oct-16	297.50	275.55	386.75
Dalmia Bharat Sugar & Inds. Ltd.	15-Nov-16	105.00	119.05	160.00
Dhunseri Tea & Indus	21-Jun-16	301.00	291.00	424.00
Finolex Industries	13-Jun-16	410.75	423.05	534.00
Great Eastern Shipping Co.	09-Jan-16	368.70	368.85	479.30
Gulshan Polyols	04-Jun-16	336.00	390.20	471.00
Karnataka Bank	10-Sep-16	127.00	112.50	204.10
Karur Vysya Bank	09-Jul-16	106.02	83.10	138.00
KCP Ltd.	29-Apr-16	84.00	86.35	118.00
Lloyd Electric and Engineering	15-Jan-16	243.30	268.10	340.00
Lumax Auto Technologies	27-Jan-16	333.00	440.10	587.00
Richa Inds.	23-Apr-16	35.80	31.75	50.00
Rural Electrification Corp.	17-Aug-15	129.63	133.10	168.00

Salzer Electronics	25-Sep-16	220.35	180.25	286.00
Sanghvi Movers	17-Sep-16	234.95	213.50	304.00
Sarla Performance	08-Oct-16	71.75	60.90	100.00
Shilchar Technologies Ltd.	26-Nov-16	415.00	430.00	540.00
Sintex Inds.	15-Apr-16	83.00	77.70	116.00
Sree Rayalseema Hi-Strength Hypo	03-Dec-16	140.00	138.10	182.00
Steel Strip Wheels Ltd.	21-Oct-16	693.60	594.00	901.00
Tamil Nadu Newsprint	06-Aug-16	295.30	352.80	413.50
Technocraft Industries	01-Oct-16	343.00	380.00	446.00
Tube Investments	21-Nov-16	567.00	582.30	737.00
VTM Ltd.	20-May-16	30.60	32.90	46.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
INFY (ABOVE 993)	990	1025	985
VETO	130	137	127
<u>SELL</u>			
NTPC (BELOW 163.8)	165	157	168

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