

**Morning Mantra 12<sup>th</sup> December, 2016**

The Indian markets are likely to be cautious and all eyes will be on global development and Fed meeting.

Traders will first be reacting to report of Industrial production shrinking an annual 1.9% in October, worsening from a 0.7% rise in the previous month and 9.8% growth in the year-ago month.

Traders may get some consolation with government data showing robust growth in November indirect tax collection. Net indirect tax collections grew 23.1% in November from a year ago. Total direct and indirect tax collections at the end of November stood at Rs 9.64 lakh crore, nearly 60% of the budget target of Rs 16.26 lakh crore for FY17.

Marketmen will also look for any developments from the 6th meeting of the Goods and Services Tax Council, which commenced on Sunday in the shadow of demonetization, seeking to finalise three legislations -- Central GST, Integrated GST and the Compensation law.

PSU oil marketing companies too will be buzzing, as OPEC and non-OPEC producers on Saturday reached their first deal since 2001 to curtail oil output jointly and ease a global glut.

Results Today: MEP Infrastructure, Bhushan Steel, Crompton Greaves, Jindal Drilling and Kwalitiy Ltd

**Nifty Technical Levels**

<b>Close</b>	8262			
<b>Support</b>	8220	8178	8125	8080
<b>Resistance</b>	8280	8312	8348	8388

**Global Indices –9<sup>th</sup> December, 2016**

<b>Dow</b>	+142.04(+0.72%)
Nasdaq	+27.14(+0.50%)
S&P500	+13.34(+0.59%)
<b>SGX Nifty (Today)</b>	<b>-39.50(-0.48%)</b>

**Institutional Activities –9<sup>th</sup> December, 2016**

FII Cash	+200.52crs
DII Cash	+289.57crs
FII F&O	+25.20crs

**US. Markets**

The US markets continued their rally in a string of record-breaking trading days, with the S&P 500, Dow Jones industrial average and Nasdaq each closing higher every day in the week. Traders were eyeing key data, including reports on housing, inflation, consumer spending and manufacturing apart from the crucial FOMC meeting in the next week.

**Other Information**

The Asian markets have made a mixed start.

NY Crude Oil \$45.51/barrel	Rs./\$ - 67.56
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**F&O Ban**

JINDALSTEL

## Corporate/Media News

DLF's promoters have received offers from two big investors for selling their 40 per cent stake in rental business and expect to sign the deal, estimated at Rs 12,000-14,000 crores, in next quarter.

Bank of Baroda is in talks to buy a majority stake in Cent Bank Home Finance (CBHFL), the housing finance subsidiary of Central Bank of India, say sources.

State Bank of India sold 3.9% stake in SBI Life for Rs 1,794 crores to Singapore sovereign fund Temasek and global private equity major KKR, valuing the life insurance firm at Rs 46,000 crores ahead of its plans to go public within a couple of years.

Rolta India posted 91.33 per cent jump in consolidated net profit at Rs 54.3 crores in the second quarter ended September 30, 2016. It had posted a net profit of Rs 28.38 crores in the same period a year ago.

ONGC will set up a new 'basin' in Agartala by the end of next year as it looks to focus more on exploration of oil and gas in the North-East region.

Bata India: State-owned Life Insurance Corporation (LIC) has hiked its stake in footwear major Bata India by 2.03%, taking its total shareholding to 7.05 per cent in the company.

Lanco Infratech posted a consolidated net loss of Rs 258.31 crores for the quarter ended September 30, 2016. It had clocked a net profit of Rs 117.05 crores in the year-ago period.

Jaiprakash Power Ventures registered a standalone net loss of Rs 161.67 crores for the quarter ended September 30, 2016. It has posted a net profit of Rs 168.82 crores in the same quarter last year.

Usha Martin reported narrowing of consolidated net loss at Rs 68.13 crores for the quarter ended September 30, 2016. It had posted a net loss of Rs 102.52 crores in the year-ago period.

JP Associates reported widening of net loss on standalone basis to Rs 781.2 crores for the quarter ended on September 30, 2016. It had registered a net loss of Rs 547.22 crores in the same period a year ago.

## Fundamental Calls

Scripts	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Rural Electrification Corp.	17-Aug-15	129.63	87.70	168.00
Great Eastern Shipping Co.	09-Jan-16	368.70	371.00	479.30
<b>Lloyd Electric and Engineering</b>	<b>15-Jan-16</b>	<b>243.30</b>	268.75	<b>340.00</b>
<b>Lumax Auto Technologies</b>	<b>27-Jan-16</b>	<b>333.00</b>	461.00	<b>587.00</b>
Alembic Pharma	29-Jan-16	617.75	640.00	800.00
<b>Balmer Lawrie &amp; Company Ltd.</b>	<b>12-Mar-16</b>	<b>540.00</b>	1097.15	<b>1,250.00</b>
Sintex Inds.	15-Apr-16	83.00	76.50	116.00
Richa Inds.	23-Apr-16	35.80	32.20	50.00
KCP Ltd.	29-Apr-16	84.00	87.70	118.00
VTM Ltd.	20-May-16	30.60	32.80	46.00
Gulshan Polyols	04-Jun-16	336.00	390.10	471.00
Finolex Industries	13-Jun-16	410.75	421.00	534.00
DTIL	21-Jun-16	301.00	288.45	424.00
<b>Karur Vysya Bank</b>	<b>09-Jul-16</b>	<b>106.02</b>	83.35	<b>138.00</b>
<b>Tamil Nadu Newsprint</b>	<b>06-Aug-16</b>	<b>295.30</b>	347.25	<b>413.50</b>
Karnataka Bank	10-Sep-16	127.00	106.60	204.10
Sanghvi Movers	17-Sep-16	234.95	222.10	304.00
Salzer Electronics	25-Sep-16	220.35	179.00	286.00
<b>Technocraft Industries</b>	<b>01-Oct-16</b>	<b>343.00</b>	380.05	<b>446.00</b>

<b>Sarla Performance</b>	<b>08-Oct-16</b>	<b>71.75</b>	61.70	<b>100.00</b>
<b>Century Enka</b>	<b>15-Oct-16</b>	<b>297.50</b>	280.20	<b>386.75</b>
<b>Steel Strip Wheels Ltd.</b>	<b>21-Oct-16</b>	<b>693.60</b>	601.10	<b>901.00</b>
Aro Granite Inds. Ltd.	05-Nov-16	73.90	68.65	100.00
Dalmia Bharat Sugar & Inds. Ltd.	15-Nov-16	105.00	117.90	160.00
<b>Tube Investments</b>	<b>21-Nov-16</b>	<b>567.00</b>	585.95	<b>737.00</b>
Shilchar Technologies Ltd.	26-Nov-16	415.00	454.70	540.00
<b>Sree Rayalseema Hi-Strength Hypo</b>	<b>03-Dec-16</b>	<b>140.00</b>	141.75	<b>182.00</b>
<b>Apar Inds.</b>	<b>09-Dec-16</b>	<b>576.00</b>	576.00	<b>750.00</b>

<b>Technical Calls</b>			
<b><u>Scripts</u></b>	<b><u>CMP (Rs.)</u></b>	<b><u>TGT(Rs.)</u></b>	<b><u>SL(Rs.)</u></b>
<b><u>BUY</u></b>			
<b>TECHM</b>	471	488	465
<b>ACC</b>	1379	1410	1360
<b><u>SELL</u></b>			
<b>ABIRLANUVO (BELOW 1264)</b>	1272	1241	1288

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