

**Morning Mantra 9<sup>th</sup> December, 2016**

The Indian markets are likely to be in green but cautiousness may prevail and some consolidation too can be expected amid mixed Asian cues.

Traders may get some support with CBEC Chairman Najib Shah's statement that the GST Council may in future decide to reduce the tax slabs under the Goods and Services Tax regime after analyzing the revenue garnered and the compensation payouts to states.

In a move to promote cashless transaction or e-payment, the government announced discount on an array of services including discount on petrol and diesel. The Prime Minister too has urged the people to embrace increased cashless payments and integrate latest technology in their economic transactions.

The auto stocks will be under pressure on report that demonetization has hit the auto sector hard, with sales in November being impacted across all segments. Passenger vehicle sales in the country grew by 1.82% in November, the lowest rate since February this year, on the other hand sales of two-wheelers fell by almost 6%, and commercial vehicle sales were down close to 12%.

There will be some buzz in power stocks after the Supreme Court set aside an electricity tribunal's order that allowed it to recover Rs 1050 crores dues from seven state utilities and Tata Power Distribution Company.

**Nifty Technical Levels**

<b>Close</b>	8246			
<b>Support</b>	8220	8178	8125	8080
<b>Resistance</b>	8280	8312	8348	8388

**Global Indices –8<sup>th</sup> December, 2016**

<b>Dow</b>	+297.84(+1.55%)
Nasdaq	+60.76(+1.14%)
S&P500	+29.12(+1.32%)
<b>SGX Nifty (Today)</b>	<b>+52.50(+0.63%)</b>

**Institutional Activities –8<sup>th</sup> December, 2016**

FII Cash	+698.86crs
DII Cash	+64.32crs
FII F&O	+2478.32crs

**US. Markets**

The US markets extended their surge in last session, with all the three major averages reaching new record closing highs on the heels of the European Central Bank's highly anticipated monetary policy announcement. The ECB said it decided to continue its asset purchases at the current monthly pace of 80 billion euros until the end of March of 2017.

**Other Information**

The Asian markets have made a mixed start, with some indices trading in red on European Central Bank's pledge to cut bond buying, though the Japanese market was higher on weakness in yen.

NY Crude Oil \$45.51/barrel

Rs./\$ - 67.32

**F&O Ban**

JINDALSTEL

**Corporate/Media News**

Finolex Industries registered a net profit of Rs 51.31 crores during Q2FY17, up 27.60 per cent, against Rs 40.21 crores in the corresponding quarter last year.

Claris Lifesciences reported net profit of Rs 32.38 crores for the quarter ended September 30, 2016 against net profit of Rs 11.99 crores in the corresponding quarter last year.

Puravankara Projects reported 56% increase in consolidated net profit at Rs 42.12 crores for Q2FY17. Its net profit stood at Rs 26.97 crores in the July- September period of last fiscal.

Capital First said its Board has approved plan to raise Rs 340 crores through preferential issue.

Bharat Financial Inclusion has issued commercial papers of an aggregate amount of Rs 20 crores on December 08, 2016, which have been rated 'A1+' by a leading rating agency. The aggregate amount of Commercial Papers outstanding as on date is Rs. 495 crores.

Bharit Airtel has started offering free voice calls bundled with 4G data as part of two aggressively priced mass-market bucket packs, signalling a full-blown tariff war aimed at thwarting Mukesh Ambani-owned Jio from poaching its lower and medium-end customers, reckoned to make up nearly 70 per cent of its user base.

Sheela Foam: Shares of sleepwell mattresses maker Sheela Foam, which recently concluded its Rs 510 crore initial public offering, is all set to make its debut on bourses on Friday.

MMTC's net profit plunged to Rs 10.45 crores for the second quarter ended September as against Rs 44.6 crores in the year-ago period.

Steel Authority of India reported a net loss of Rs 730.72 crores in Q2FY17 against net loss of Rs 1108.55 crores in Q2FY16.

**Fundamental Calls**

<b>Scripts</b>	<b>Initiation Date</b>	<b>Initiation price (Rs.)</b>	<b>CMP(Rs.)</b>	<b>TGT(Rs.)</b>
Rural Electrification Corp.	17-Aug-15	129.63	133.05	168.00
Great Eastern Shipping Co.	09-Jan-16	368.70	376.05	479.30
<b>Lloyd Electric and Engineering</b>	<b>15-Jan-16</b>	<b>243.30</b>	270.35	<b>340.00</b>
<b>Lumax Auto Technologies</b>	<b>27-Jan-16</b>	<b>333.00</b>	467.00	<b>587.00</b>
Alembic Pharma	29-Jan-16	617.75	637.00	800.00
<b>Balmer Lawrie &amp; Company Ltd.</b>	<b>12-Mar-16</b>	<b>540.00</b>	1,077.05	<b>1,250.00</b>
Sintex Inds.	15-Apr-16	83.00	76.10	116.00
Richa Inds.	23-Apr-16	35.80	32.50	50.00
KCP Ltd.	29-Apr-16	84.00	87.90	118.00
VTM Ltd.	20-May-16	30.60	32.70	46.00
Gulshan Polyols	04-Jun-16	336.00	393.05	471.00
Finolex Industries	13-Jun-16	410.75	424.90	534.00
DTIL	21-Jun-16	301.00	283.15	424.00
<b>Karur Vysya Bank</b>	<b>09-Jul-16</b>	<b>106.02</b>	82.75	<b>138.00</b>
<b>Tamil Nadu Newsprint</b>	<b>06-Aug-16</b>	<b>295.30</b>	346.90	<b>413.50</b>
Karnataka Bank	10-Sep-16	127.00	104.70	204.10

Sanghvi Movers	17-Sep-16	234.95	221.50	304.00
Salzer Electronics	25-Sep-16	220.35	178.90	286.00
<b>Technocraft Industries</b>	<b>01-Oct-16</b>	<b>343.00</b>	376.00	<b>446.00</b>
<b>Sarla Performance</b>	<b>08-Oct-16</b>	<b>71.75</b>	62.10	<b>100.00</b>
<b>Century Enka</b>	<b>15-Oct-16</b>	<b>297.50</b>	277.90	<b>386.75</b>
<b>Steel Strip Wheels Ltd.</b>	<b>21-Oct-16</b>	<b>693.60</b>	605.40	<b>901.00</b>
Aro Granite Inds. Ltd.	05-Nov-16	73.90	68.15	100.00
Dalmia Bharat Sugar & Inds. Ltd.	15-Nov-16	105.00	119.80	160.00
<b>Tube Investments</b>	<b>21-Nov-16</b>	<b>567.00</b>	581.55	<b>737.00</b>
Shilchar Technologies Ltd.	26-Nov-16	415.00	445.00	540.00
<b>Sree Rayalseema Hi-Strength Hypo</b>	<b>03-Dec-16</b>	<b>140.00</b>	144.00	<b>182.00</b>

<b>Technical Calls</b>			
<b><u>Scripts</u></b>	<b><u>CMP (Rs.)</u></b>	<b><u>TGT(Rs.)</u></b>	<b><u>SL(Rs.)</u></b>
<b><u>BUY</u></b>			
TATA MOTOR DVR (AROUND 300)	304	312	294
GRASIM	894	918	884
<b><u>SELL</u></b>			
INFRATEL	370	360	376

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