

Morning Mantra 6th December, 2016

The Indian markets are likely to be in green and may extend the gains on supportive global cues, however all eyes will be on Monetary Policy Committee (MPC) meeting starting today amid expectations of at least 0.25 percent policy rate cut in order to tackle the impact of demonetisation move by the central government. It will be the second meeting of the MPC chaired by the Reserve Bank of India Governor Urjit Patel.

There will be some cautiousness too in the markets with a private report stating that India's economic growth rate is likely to fall to 6.5 percent in the ongoing quarter and remain subdued at around 7 percent in the January-March period as cash shortage is expected to last at least until next month.

The PSU oil marketing companies may see some signs of relief with break in global crude price rally.

Earnings Today: Future Retail, Subex, Surya Roshni and Venky's (India)

Nifty Levels

Close	8129			
Support	8100	8060	8015	7980
Resistance	8178	8220	8250	8280

Global Indices –5th December, 2016
Institutional Activities –5th December, 2016

Dow	+45.82(+0.24%)	FII Cash	-317.85crs
Nasdaq	+53.24(+1.01%)	DII Cash	+163.64crs
S&P500	+12.76(+0.58%)	FII F&O	+78.90crs
SGX Nifty (Today)	+14.50(+0.18%)		

US. Markets

The US markets moved higher in last session with Dow touching new record highs after the Institute for Supply Management released a report showing a significant acceleration in the pace of growth in the service sector.

Other Information

The Asian markets have made an all green start joining the global relief rally and tailing the gains in US Markets overnight.

NY Crude Oil \$45.51/barrel Rs./\$ - 68.05

F&O Ban

NIL

Corporate/Media News

Indiabulls Real Estate announced buy-back of up to six crore equity shares of the company for Rs 540 crores.

Lupin has received final approval from the US health regulator for its Hydrocodone Bitartrate and

Acetaminophen tablets used for providing pain relief.

Rajesh Exports: The company on Monday said it has bagged an export order worth Rs 786 crores of designer range of gold and diamond studded jewellery and medallions from UAE.

Tata Power' Strategic Engineering Division (SED) has won a Rs 200 crores order from the Defence Ministry for supplying one regiment of command post and launcher of Pinaka multi rocket launch system. The order won by Tata Power SED includes supply of 20 launchers and 8 command posts.

Goa Carbon's Bilaspur Plant has been temporarily shut down from Saturday, December 03, 2016. However, there would not be any financial impact due to the temporary shutdown of the company's Bilaspur Unit as there is sufficient inventory to service the orders in hand.

OM Metals Infraprojects has been awarded a works contract for Hydro Mechanical works package for modernisation and renovation of Baira Siul hydro electric power station (3 X 60 MW) in Himachal Pradesh by NHPC Ltd. The contract value is 19.91 crores and this contract has to be executed in 28 months time period.

Dabur said the demonetisation of high value currency notes would have beneficial impact on organised players in the segment. However, on account of scarcity of cash available with customers and trade, the company foresees near term pressures on its business.

Canara Bank, Can Fin Homes: State-owned Canara Bank on Monday said it proposes to bring down stake in its housing finance subsidiary Can Fin Homes to 30 per cent as part of strategy to exit non-core business.

Mahindra & Mahindra: M&M said its subsidiary has inked a pact to acquire up to 60 per cent stake in Netherlands-based OFD Holding BV for 5 million euros.

RattanIndia Power's standalone net loss narrowed to Rs 50.7 crores for the quarter ended September 30, 2016. It had posted a net loss of Rs 82.8 crores in the corresponding quarter of previous fiscal.

Fundamental Calls				
Scripts	Initiation Date	Initiation price (Rs.)	CMP (Rs.)	TGT(Rs.)
Rural Electrification Corp.	17-Aug-15	129.63	133.45	168.00
The Great Eastern Shipping Co.	09-Jan-16	368.70	364.90	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	269.80	340.00
Alembic Pharma	29-Jan-16	617.75	624.45	800.00
Balmer Lawrie & Company Ltd.	12-Mar-16	540.00	1009.40	1250.00
Sintex Inds.	15-Apr-16	83.00	75.30	116.00
Richa Inds.	23-Apr-16	35.80	25.25	50.00
KCP Ltd.	29-Apr-16	84.00	86.15	118.00
VTM Ltd.	20-May16	30.60	32.80	46.00
Gulshan Polyols	04-June-16	336.00	382.25	471.00
Finolex Industries	13-June-16	410.75	416.90	534.00
DTIL	21-June-16	301.00	275.00	424.00
Karur Vysya Bank	09-July-16	106.02	81.15	138.00
Tamil Nadu Newsprint	06-Aug-16	295.30	338.00	413.50
Lumax Auto Technologies	27-Jan-16	333.00	435.00	587.00
The Karnataka Bank	10-Sep-16	127.00	107.35	204.10
Sanghvi Movers	17-Sep-16	234.95	220.95	304.00
Salzer Electronics	25-Sep-16	220.35	180.00	286.00
Technocraft Industries	01-Oct-16	343.00	365.00	446.00
Sarla Performance	08-Oct-16	71.75	61.70	100.00
Century Enka	15-Oct-16	297.50	276.15	386.75
Steel Strip Wheels Ltd.	21-Oct-16	693.60	615.90	901.00
Aro Granite Inds. Ltd.	05-Nov-16	73.90	68.15	100.00
Dalmia Bharat Sugar & Inds. Ltd.	15-Nov-16	105.00	121.60	160.00
Tube Investments	21-Nov-16	567.00	573.55	737.00
Shilchar Technologies Ltd.	26-Nov-16	415.00	464.00	540.00
Sree Rayalseema Hi-Strength	03-Dec-16	140.00	138.00	182.00

Hypo

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
HINDALCO	174	188	169
GLENMARK	871	888	862
<u>SELL</u>			
INFRATEL	387	380	391

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