

**Morning Mantra 5<sup>th</sup> December, 2016**

The Indian markets are likely to remain somber on weak global cues and the traders will first be reacting to the news of GST tax reforms from next April suffering a major setback after a two-day meeting of the centre with state officials ended without the resolution of a deadlock on who would administer the tax.

All eyes will be on RBI monetary policy scheduled later in the week, in the backdrop of a severe contractionary shock after the demonetization announcement.

The industry body Assocham has asked the government to jack up its public expenditure in 2016-17, arguing that private consumption will take a “significant hit” at least in the next two quarters following demonetization.

There will be some buzz in the steel stocks, as the government has extended the minimum import price (MIP) for 19 colour-coated and galvanised steel products till February 4, 2017, without tweaking the price range.

Earnings Today: Asian Hotels (North), Swelect Energy Systems, Ballarpur Industries and Colgate- Pamolive (India)

**Global Indices –2<sup>nd</sup> December, 2016**

<b>Dow</b>	-21.51(-0.11%)
Nasdaq	+4.54(+0.09%)
S&P500	+0.87(+0.04%)
<b>SGX Nifty (Today)</b>	<b>-24.00(-0.30%)</b>

**Institutional Activities –2<sup>nd</sup> December, 2016**

FII Cash	-190.52crs
DII Cash	-418.58crs
FII F&O	+27.41crs

**US. Markets**

The US markets closed mostly flat in last session after a choppy trade, following the release of the Labor Department's closely watched monthly employment report for November, where employment increased more than expected and the unemployment rate fell to its lowest level since hitting a matching rate in August of 2007.

**Other Information**

The Asian markets have made mostly a lower start with some of the indices trading lower by over half a percent weighed down by mixed U.S. jobs data. Traders in the region were also concerned with the failure of Italy's referendum on constitutional reform.

NY Crude Oil \$51.68/barrel

Rs./\$ - 68.12

**F&O Ban**

NIL

**Corporate/Media News**

NMDC said the government has given in-principle approval to consider strategic disinvestment in Nagarnar steel plant.

Procter and Gamble Hygiene reported a 50.14% jump in the net profit to Rs 104.44 crores for the quarter ended September 30, helped by lower expenses. The company, which follows July to June fiscal, had posted a net profit of Rs 69.56 crores in the year-ago period.

KEC International has secured orders of Rs 723 crores in Malaysia, Egypt and Americas and it has also received supply orders of Rs 117 crores.

Kolte Patil reported 54% increase in consolidated net profit at Rs 19.32 crores for the quarter ended September 30. Its net profit stood at Rs 12.53 crores in the year-ago period.

Info Edge has invested an additional Rs 10 million in VCare Technologies, taking its total stake in the company to 14.8%.

TV Today Network reported a decline of 7.2% in standalone net profit to Rs 22.60 crores for Q2FY17. It had posted net profit of Rs 24.36 crores in the July-September quarter a year ago.

Future Enterprises reported a standalone net loss of Rs 33.85 crores for the second quarter ended September 30, 2016. It had posted a net profit of Rs 32.48 crores in the July-September quarter of the previous fiscal.

Parsvnath Developers reported Rs 6.21 crores standalone net loss during the second quarter of the current fiscal. It had registered net loss of Rs 12.26 crores in the same period of last financial year, 2015-16.

## Fundamental Calls

Scripts	Initiation Date	Initiation price (Rs.)	CMP (Rs.)	TGT(Rs.)
Rural Electrification Corp.	17-Aug-15	129.63	132.50	168.00
The Great Eastern Shipping Co.	09-Jan-16	368.70	358.90	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	258.85	340.00
Alembic Pharma	29-Jan-16	617.75	632.25	800.00
<b>Balmer Lawrie &amp; Company Ltd.</b>	<b>12-Mar-16</b>	<b>540.00</b>	<b>974.85</b>	<b>1250.00</b>
Sintex Inds.	15-Apr-16	83.00	75.20	116.00
Richa Inds.	23-Apr-16	35.80	24.45	50.00
KCP Ltd.	29-Apr-16	84.00	86.00	118.00
VTM Ltd.	20-May-16	30.60	31.55	46.00
Gulshan Polyols	04-June-16	336.00	388.00	471.00
Finolex Industries	13-June-16	410.75	424.60	534.00
DTIL	21-June-16	301.00	280.10	424.00
Karur Vysya Bank	09-July-16	106.02	81.35	138.00
Tamil Nadu Newsprint	06-Aug-16	295.30	336.30	413.50
Lumax Auto Technologies	27-Jan-16	333.00	408.10	587.00
<b>The Karnataka Bank</b>	<b>10-Sep-16</b>	<b>127.00</b>	<b>105.75</b>	<b>204.10</b>
<b>Sanghvi Movers</b>	<b>17-Sep-16</b>	<b>234.95</b>	<b>218.90</b>	<b>304.00</b>
<b>Salzer Electronics</b>	<b>25-Sep-16</b>	<b>220.35</b>	<b>175.95</b>	<b>286.00</b>
<b>Technocraft Industries</b>	<b>01-Oct-16</b>	<b>343.00</b>	<b>360.00</b>	<b>446.00</b>
<b>Sarla Performance</b>	<b>08-Oct-16</b>	<b>71.75</b>	<b>62.00</b>	<b>100.00</b>
<b>Century Enka</b>	<b>15-Oct-16</b>	<b>297.50</b>	<b>276.10</b>	<b>386.75</b>
<b>Steel Strip Wheels Ltd.</b>	<b>21-Oct-16</b>	<b>693.60</b>	<b>605.70</b>	<b>901.00</b>
<b>Aro Granite Inds. Ltd.</b>	<b>05-Nov-16</b>	<b>73.90</b>	<b>68.70</b>	<b>100.00</b>
<b>Dalmia Bharat Sugar &amp; Inds. Ltd.</b>	<b>15-Nov-16</b>	<b>105.00</b>	<b>124.00</b>	<b>160.00</b>
<b>Tube Investments</b>	<b>21-Nov-16</b>	<b>567.00</b>	<b>573.05</b>	<b>737.00</b>
<b>Shilchar Technologies Ltd.</b>	<b>26-Nov-16</b>	<b>415.00</b>	<b>470.00</b>	<b>540.00</b>
<b>Sree Rayalseema Hi-Strength Hypo</b>	<b>03-Dec-16</b>	<b>140.00</b>	<b>140.00</b>	<b>182.00</b>

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