

Corporate/Media News

Coal India: Coal India reported that its coal production grew by 5.3 per cent to 50 million tonnes (mt) in November as compared to 47.47 mt of coal produced in the corresponding month last fiscal.

AstraZeneca Pharma India: The company has got an extension from its parent firm AstraZeneca UK to sell anti-bacterial drug Meronem in India for the next six months.

Vedanta: Mining conglomerate Vedanta plans to invest Rs 15,000 to 20,000 crores over three years to expand its alumina and aluminium producing capacity.

United Bank of India: The bank on Thursday revised the rate of interest on deposits above Rs 1 crore.

Wipro: The company announced that it has been awarded a three-year IT infrastructure services and digital transformation contract by Woodside, an Australian oil and gas company with a global presence.

Ujjivan Financial Services has submitted an application on Thursday to the Reserve Bank of India, Regional Office, Bangalore for the registration of the company as core investment company.

Shilpa Medicare announced that the board has approved the raising of funds of up to Rs 175 crores by issuing equity shares on preferential basis to TA FII investors Ltd, Mauritius.

Tata Motors: The auto major on Thursday reported sales of 38,900 units in November compared to 38,918 units in the same month last year.

TVS Motor Company: TVS Motors sales growth also remained flat at 2,24,971 units in November compared with 2,25,401 units in the same month last year.

Clariant Chemicals reported 86% drop in net profit at Rs 3.46 crores for the quarter ended September 30, 2016 against Rs 24.89 crores in the corresponding quarter last year.

Fundamental Calls

Scripts	Initiation Date	Initiation price (Rs.)	CMP (Rs.)	TGT(Rs.)
Rural Electrification Corp.	17-Aug-15	129.63	135.65	168.00
The Great Eastern Shipping Co.	09-Jan-16	368.70	352.20	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	260.70	340.00
Alembic Pharma	29-Jan-16	617.75	649.90	800.00
Balmer Lawrie & Company Ltd.	12-Mar-16	540.00	998.65	1250.00
Sintex Inds.	15-Apr-16	83.00	76.05	116.00
Richa Inds.	23-Apr-16	35.80	24.25	50.00
KCP Ltd.	29-Apr-16	84.00	86.90	118.00
VTM Ltd.	20-May-16	30.60	32.15	46.00
Gulshan Polyols	04-June-16	336.00	393.00	471.00
Finolex Industries	13-June-16	410.75	437.20	534.00
DTIL	21-June-16	301.00	281.00	424.00
Karur Vysya Bank	09-July-16	106.02	82.35	138.00
Tamil Nadu Newsprint	06-Aug-16	295.30	343.95	413.50
Lumax Auto Technologies	27-Jan-16	333.00	416.85	587.00
The Karnataka Bank	10-Sep-16	127.00	107.05	204.10
Sanghvi Movers	17-Sep-16	234.95	222.00	304.00
Salzer Electronics	25-Sep-16	220.35	180.75	286.00
Technocraft Industries	01-Oct-16	343.00	356.85	446.00
Sarla Performance	08-Oct-16	71.75	61.70	100.00
Century Enka	15-Oct-16	297.50	280.00	386.75
Steel Strip Wheels Ltd.	21-Oct-16	693.60	631.95	901.00
Aro Granite Inds. Ltd.	05-Nov-16	73.90	70.80	100.00
Dalmia Bharat Sugar & Inds. Ltd.	15-Nov-16	105.00	128.40	160.00
Tube Investments	21-Nov-16	567.00	577.15	737.00
Shilchar Technologies Ltd.	26-Nov-16	415.00	455.00	540.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
HINDPETRO	447	465	441
<u>SELL</u>			
HEROMOTOCORP	3190	3120	3300
HEXAWARE	207	200	211

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