

**Morning Mantra 1<sup>st</sup> December, 2016**

The Indian markets are likely to be in green and will react to lots of economic data announced after the market hours yesterday.

The Indian economy remained the world's fastest growing major economy in the September quarter. GDP data released by the Central Statistics Office (CSO) showed the economy grew an annual 7.3% in the July-September quarter, marginally faster than previous quarter's expansion of 7.1%; though it was lower than the expectation of 7.5%.

In other positive development, the combined index of eight core industries surged to its six months high at 6.6% compared to October 2015, led by steel, cement and petroleum refinery.

In other economic development India's fiscal deficit in October stood at 79.3 per cent of budget estimates, against 83.9% in September.

There will be some buzz in the PSU oil marketing companies, as they raised the price of petrol by 13 paise a litre and cut the price of diesel by 12 paise a litre.

Some buzz can be seen in tourism related stocks, as the Cabinet approved the new liberalised visa policy for foreigners.

Auto companies too will be in focus as they will start announcing their monthly sales numbers.

Earnings Today: A2Z Infra Engineering, Gillette India, Gujarat State Petronet Ltd and Clariant Chemicals (India) will announce their financial results for the quarter ended September 30, 2016 on Thursday.

**Nifty Technical Levels**

<b>Close</b>	8225			
<b>Support</b>	8200	8177	8152	8120
<b>Resistance</b>	8152	8177	8200	8240

**Global Indices –30<sup>th</sup> November, 2016**

<b>Dow</b>	+1.98(+0.01%)
Nasdaq	-56.24(-1.05%)
S&P500	-5.85(-0.27%)
<b>SGX Nifty (Today)</b>	<b>+15.00(+0.18%)</b>

**Institutional Activities –30<sup>th</sup> November, 2016**

FII Cash	-434.42crs
DII Cash	+676.68crs
FII F&O	+1547.83crs

**US. Markets**

The US markets made a lower closing with traders reacting to news of OPEC's agreement to cut oil production. They even overlooked ADP report showing stronger than expected private sector job growth in November.

**Other Information**

The Asian markets have made an all green start, led by the Japanese market that is up by over 2% in early oil producers' deal to cut global oil output fueled gains in energy shares.

NY Crude Oil \$45.51/barrel Rs./\$ - 68.50

**F&O Ban**

NIL

**Corporate/Media News**

RBL Bank has received in-principle approval from RBI to open global financial services centre at GIFT City.

Tata Steel: The 55,000-tonne per annum (TPA) ferro-chrome plant set up by Tata Steel at a cost of Rs 542 crores in its Gopalpur Industrial Park in Ganjam district was opened by Chief Minister Naveen Patnaik on Wednesday.

HCC said it will receive arbitral award payment of approximately Rs 2,000 crores from NHPC and NHA Ltd within 4-6 weeks.

Punjab National Bank has cut the marginal cost of funds based lending rate (MCLR) by 0.05-0.10% points for December across maturities of various tenors.

Punj Lloyd registered a standalone flat net loss of Rs 225.8 crores for the quarter ended September 30, 2016. It had posted a net loss of Rs 226 crores in the same quarter of previous fiscal.

Wipro: In a bid to sharpen focus on its core IT business, Wipro on Tuesday said it will sell its EcoEnergy division to Chubb Alba Control Systems for \$70 million.

South Indian Bank: The private sector lender said, it has cut the MCLR in range of 0.05 to 0.3 per cent for a select maturity period.

Reliance Communications: Moody's Investors Service on Wednesday downgraded Reliance Communications Limited's (RCOM) corporate family rating and senior secured bond rating to B1 from Ba3.

**Fundamental Calls**

<b>Scripts</b>	<b>Initiation Date</b>	<b>Initiation price (Rs.)</b>	<b>CMP (Rs.)</b>	<b>TGT(Rs.)</b>
Rural Electrification Corp.	17-Aug-15	129.63	137.00	168.00
The Great Eastern Shipping Co.	09-Jan-16	368.70	364.35	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	265.85	340.00
Alembic Pharma	29-Jan-16	617.75	662.55	800.00
<b>Balmer Lawrie &amp; Company Ltd.</b>	<b>12-Mar-16</b>	<b>540.00</b>	<b>982.30</b>	<b>900.00</b>
Sintex Inds.	15-Apr-16	83.00	77.60	116.00
Richa Inds.	23-Apr-16	35.80	25.25	50.00
KCP Ltd.	29-Apr-16	84.00	88.50	118.00
VTM Ltd.	20-May-16	30.60	33.10	46.00
Gulshan Polyols	04-June-16	336.00	389.75	471.00
Finolex Industries	13-June-16	410.75	440.20	534.00
DTIL	21-June-16	301.00	284.75	424.00
Karur Vysya Bank	09-July-16	106.02	83.80	138.00
Tamil Nadu Newsprint	06-Aug-16	295.30	351.60	413.50
Lumax Auto Technologies	27-Jan-16	333.00	426.00	587.00
<b>The Karnataka Bank</b>	<b>10-Sep-16</b>	<b>127.00</b>	<b>108.20</b>	<b>204.10</b>
<b>Sanghvi Movers</b>	<b>17-Sep-16</b>	<b>234.95</b>	<b>218.20</b>	<b>304.00</b>
<b>Salzer Electronics</b>	<b>25-Sep-16</b>	<b>220.35</b>	<b>180.65</b>	<b>286.00</b>
<b>Technocraft Industries</b>	<b>01-Oct-16</b>	<b>343.00</b>	<b>357.00</b>	<b>446.00</b>
<b>Sarla Performance</b>	<b>08-Oct-16</b>	<b>71.75</b>	<b>62.00</b>	<b>100.00</b>
<b>Century Enka</b>	<b>15-Oct-16</b>	<b>297.50</b>	<b>285.45</b>	<b>386.75</b>
<b>Steel Strip Wheels Ltd.</b>	<b>21-Oct-16</b>	<b>693.60</b>	<b>549.00</b>	<b>901.00</b>
<b>Aro Granite Inds. Ltd.</b>	<b>05-Nov-16</b>	<b>73.90</b>	<b>69.80</b>	<b>100.00</b>
<b>Dalmia Bharat Sugar &amp; Inds. Ltd.</b>	<b>15-Nov-16</b>	<b>105.00</b>	<b>124.25</b>	<b>160.00</b>
<b>Tube Investments</b>	<b>21-Nov-16</b>	<b>567.00</b>	<b>579.35</b>	<b>737.00</b>

Shilchar Technologies Ltd.	26-Nov-16	415.00	463.00	540.00
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**Technical Calls**

<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<b><u>BUY</u></b>			
IBULHSGFIN	765	782	755
ICICI	265	280	258
<b><u>SELL</u></b>			
ASHOKLEY	80	75	83

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