

**Morning Mantra 29<sup>th</sup> November, 2016**

The Indian markets are likely to be cautious amid mostly somber global cues.

The IT stocks will continue to remain in focus on reports that Indian IT firms have sped up acquisitions in the US and are recruiting more heavily from college campuses there, anticipating a more protectionist US technology visa programme under a Donald Trump administration.

The power sector will be reacting to an ICRA report that the government's revised emission norms for thermal power projects, which were notified in December last year, are expected to cut emissions from these big emitters by as much as 40%.

The telecom sector too will be in action with Reliance Jio Infocomm filing a complaint against some telecom operators with fair trade regulator CCI alleging violation of competition norms.

Earnings Today: Kanoria Chemicals, National Fertilizers, Tata Power, Tamil Nadu Newsprint & Papers and Wanbury will announce their financial results for the quarter ended September 30, 2016 on Tuesday.

**Nifty Technical Levels**

<b>Close</b>	8127			
<b>Support</b>	8080	8045	8000	7962
<b>Resistance</b>	8152	8177	8200	8240

**Global Indices –28<sup>th</sup> November, 2016**
**Institutional Activities –28<sup>th</sup> November, 2016**

<b>Dow</b>	-54.24(-0.28%)	<b>FII Cash</b>	-1436.40crs
Nasdaq	-30.11(-0.56%)	<b>DII Cash</b>	+1233.79crs
S&P500	-11.63(-0.53%)	<b>FII F&amp;O</b>	+2274.30crs
<b>SGX Nifty (Today)</b>	<b>+6.50(+0.08%)</b>		

**US. Markets**

The US markets ended lower in last session on profit taking, partly offsetting the strong gains posted last week. Trepidation ahead of a key OPEC meeting later this week also weighed on the markets.

**Other Information**

The Asian markets have made a mixed start with some of the indices trading marginally in red on concerns OPEC won't get a deal done.

NY Crude Oil \$47.88/barrel                      Rs./\$ - 68.63

**F&O Ban**

NIL

**Corporate/Media News**

Mahanagar Gas registered a net profit of Rs 102.24 crores, up 40.88 per cent, against Rs 72.57 crores in the

corresponding quarter last year.
Sun Pharma launched BromSite solution, marked for treatment of postoperative inflammation and prevention of ocular pain in patients undergoing cataract surgery, in the US market.
Triveni Engineering reported a consolidated net profit of Rs 67.92 crores for the quarter ended September 30, 2016 against Rs 22.23 crores in the corresponding quarter last year.
Oil India reported 17.7% drop in the September quarter net profit on account of fall in oil prices even as it declared a 1:3 bonus share. Net profit of Rs 580.27 crores for the second quarter of the current fiscal was 17.7% lower than Rs 705.67 crores in the same period of last financial year.
Tata Steel UK on Monday announced the signing of a letter of intent with Liberty House Group to enter into exclusive negotiations for the potential sale of its Speciality Steels business for an enterprise value of 100 million pounds subject to due diligence and corporate approvals.
JSW Steel: JSW Steel has joined one of two investor groups vying to take over Italy's loss-making Ilva steel plant, a source with knowledge of the matter said on Monday.
Jagran Prakashan has informed bourses that its subsidiary, MBL has filed its draft red herring prospectus with the SEBI on November 28, 2016 in order to undertake an initial public offering (IPO). The IPO will comprise of a fresh issue aggregating upto Rs 4,000 million and an offer for sale of upto 2,658,518 equity shares by certain existing shareholders of MBL. JPL is not selling any of its shareholding in MBL under the offer for sale portion.
Himachal Futuristic Communications: The company has informed bourses that the board has declared first interim dividend of Rs 3.25 per share on 80,50,000 cumulative redeemable preference shares (CRPS) of Rs 100 each for the financial year 2016-17.
Gokul Solutions: The company reported a net profit of Rs 1.05 crore for the half year ended September 30, 2016 against net profit of Rs 7.26 crore in the corresponding period last year

Fundamental Calls				
Scripts	Initiation Date	Initiation price (Rs.)	CMP (Rs.)	TGT(Rs.)
Rural Electrification Corp.	17-Aug-15	129.63	136.00	168.00
The Great Eastern Shipping Co.	09-Jan-16	368.70	352.80	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	267.10	340.00
Alembic Pharma	29-Jan-16	617.75	651.30	800.00
<b>Balmer Lawrie &amp; Company Ltd.</b>	<b>12-Mar-16</b>	<b>540.00</b>	<b>936.20</b>	<b>900.00</b>
Sintex Inds.	15-Apr-16	83.00	75.85	116.00
Richa Inds.	23-Apr-16	35.80	24.75	50.00
KCP Ltd.	29-Apr-16	84.00	87.75	118.00
VTM Ltd.	20-May-16	30.60	31.60	46.00
Gulshan Polyols	04-June-16	336.00	386.95	471.00
Finolex Industries	13-June-16	410.75	419.70	534.00
DTIL	21-June-16	301.00	284.00	424.00
Karur Vysya Bank	09-July-16	106.02	83.50	138.00
Tamil Nadu Newsprint	06-Aug-16	295.30	369.40	413.50
Lumax Auto Technologies	27-Jan-16	333.00	420.05	587.00
<b>The Karnataka Bank</b>	<b>10-Sep-16</b>	<b>127.00</b>	<b>103.10</b>	<b>204.10</b>
<b>Sanghvi Movers</b>	<b>17-Sep-16</b>	<b>234.95</b>	<b>216.80</b>	<b>304.00</b>
<b>Salzer Electronics</b>	<b>25-Sep-16</b>	<b>220.35</b>	<b>184.45</b>	<b>286.00</b>
<b>Technocraft Industries</b>	<b>01-Oct-16</b>	<b>343.00</b>	<b>360.10</b>	<b>446.00</b>
<b>Sarla Performance</b>	<b>08-Oct-16</b>	<b>71.75</b>	<b>62.95</b>	<b>100.00</b>
<b>Century Enka</b>	<b>15-Oct-16</b>	<b>297.50</b>	<b>286.30</b>	<b>386.75</b>
<b>Steel Strip Wheels Ltd.</b>	<b>21-Oct-16</b>	<b>693.60</b>	<b>528.45</b>	<b>901.00</b>
<b>Aro Granite Inds. Ltd.</b>	<b>05-Nov-16</b>	<b>73.90</b>	<b>68.75</b>	<b>100.00</b>
<b>Dalmia Bharat Sugar &amp; Inds. Ltd.</b>	<b>15-Nov-16</b>	<b>105.00</b>	<b>123.05</b>	<b>160.00</b>
<b>Tube Investments</b>	<b>21-Nov-16</b>	<b>567.00</b>	<b>582.00</b>	<b>737.00</b>

Shilchar Technologies Ltd.	26-Nov-16	415.00	443.00	540.00
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<b>Technical Calls</b>			
<b><u>Scripts</u></b>	<b><u>CMP (Rs.)</u></b>	<b><u>TGT(Rs.)</u></b>	<b><u>SL(Rs.)</u></b>
<b><u>BUY</u></b>			
ALKALI METALS	69	78	64
ENGINEERS INDIA	292	310	285
<b><u>SELL</u></b>			
M&M	1163	1138	1175

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