

**Morning Mantra 23<sup>rd</sup> November, 2016**

The Indian markets are likely to be in green on positive global cues.

Traders will be getting some support with Finance Minister Arun Jaitley's statement that banks are integrating their information technology system with RBI and GST Network as they prepare to handle tax deposits under the new indirect tax regime.

The Fitch Ratings has said that the banking stocks will remain in focus as the Fitch re-affirmed its "negative" outlook for India's banking sector, saying the financial standing remained "fragile" without bigger capital injections and that the government's action on banknotes could end up having a mixed impact.

Results Today: Jindal Stainless, Lloyd Electrical, PC Jeweller, Siemens and Solar Industries

**Nifty Levels**

<b>Close</b>	8002			
<b>Support</b>	7978	7848	7855	7814
<b>Resistance</b>	8020	8045	8074	8124

**Global Indices –22<sup>nd</sup> November, 2016**
**Institutional Activities –22<sup>nd</sup> November, 2016**

<b>Dow</b>	+88.76(+0.47%)	<b>FII Cash</b>	-692.85crs
Nasdaq	+47.35(+0.89%)	<b>DII Cash</b>	+1075.20crs
S&P500	+16.28(+0.75%)	<b>FII F&amp;O</b>	+1501.78crs
<b>SGX Nifty (Today)</b>	<b>+56.50(+0.70%)</b>		

**US. Markets**

The US markets extended their surge in last session and ended at fresh highs.

**Other Information**

The Asian markets have made mostly a positive start tracking US gains and led by mining companies, amid bets the Federal Reserve is almost certain to boost interest rates next month with minutes of the Fed's November meeting to be released on Wednesday.

NY Crude Oil \$47.49/barrel                      Rs./\$ - 68.46

**F&O Ban**

CENTURYTEX and IBREALEST

**Corporate/Media News**

Larsen & Toubro reported 84% jump in its consolidated net profit to Rs 1,435 crores for the quarter ended September 30 as compared to Rs 778 crores in the same period last year.

Canara Bank plans to sell a portion of its 43 per cent stake in arm Can Fin Homes as part of the government's

diktat asking public sector banks look to sell their noncore businesses.

Birla Corporation reported an over two-fold jump in standalone net profit at Rs 58.43 crores for the second quarter ended September 30, 2016. It had registered a net profit of Rs 23.20 crores in the year-ago period.

EIH plans to delist its global depository receipts from the London Stock Exchange in February 2017.

A2Z Infra Engineering's subsidiary company A2Z Green Waste Management has agreed to a framework with one of its lenders for a settlement of its various debt obligation aggregating to Rs 416.18 crores.

Britannia Industries: FMCG major Britannia Industries is aiming to double its turnover in the next four to five years and also planning to expand presence overseas in a big way as part of its growth strategy.

UltraTech Cement: The company on Tuesday said the Competition Appellate Tribunal (COMPAT) has granted a stay on an order passed by the fair trade regulator Competition Commission of India (CCI) against the company on deposit of 10 per cent of the penalty amount.

Gujarat Industries Power Company: The company has informed bourses that two more wind turbine generators of 2.1 mw each have been commissioned by GIPCL at the Nakhatrana Wind Farm Site in Gujarat.

Reliance Industries: CAG has pulled up the Income Tax department for giving benefit of Rs 1,767 crore to the port and terminal arm of Reliance Industries by allowing deductions meant for public facilities to the company's captive jetties.

Bharti Airtel: The telecom major on Tuesday said its customers in the city could face some "teething issues" over the next few days as the country's largest telecom operator upgrades its 3G network.

## Fundamental Calls

Scripts	Initiation Date	Initiation price (Rs.)	CMP (Rs.)	TGT(Rs.)
Rural Electrification Corp.	17-Aug-15	129.63	129.20	168.00
The Great Eastern Shipping Co.	09-Jan-16	368.70	360.60	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	259.45	340.00
Alembic Pharma	29-Jan-16	617.75	632.40	800.00
<b>Balmer Lawrie &amp; Company Ltd.</b>	<b>12-Mar-16</b>	<b>540.00</b>	<b>830.00</b>	<b>900.00</b>
Sintex Inds.	15-Apr-16	83.00	71.90	116.00
Richa Inds.	23-Apr-16	35.80	22.40	50.00
KCP Ltd.	29-Apr-16	84.00	79.70	118.00
VTM Ltd.	20-May-16	30.60	30.10	46.00
Gulshan Polyols	04-June-16	336.00	374.45	471.00
Finolex Industries	13-June-16	410.75	414.00	534.00
DTIL	21-June-16	301.00	259.80	424.00
Karur Vysya Bank	09-July-16	106.02	84.00	138.00
Tamil Nadu Newsprint	06-Aug-16	295.30	324.05	413.50
Lumax Auto Technologies	27-Jan-16	333.00	394.00	587.00
<b>The Karnataka Bank</b>	<b>10-Sep-16</b>	<b>127.00</b>	<b>103.50</b>	<b>204.10</b>
<b>Sanghvi Movers</b>	<b>17-Sep-16</b>	<b>234.95</b>	<b>207.00</b>	<b>304.00</b>
<b>Salzer Electronics</b>	<b>25-Sep-16</b>	<b>220.35</b>	<b>179.00</b>	<b>286.00</b>
<b>Technocraft Industries</b>	<b>01-Oct-16</b>	<b>343.00</b>		<b>446.00</b>
<b>Sarla Performance</b>	<b>08-Oct-16</b>	<b>71.75</b>	<b>59.75</b>	<b>100.00</b>
<b>Century Enka</b>	<b>15-Oct-16</b>	<b>297.50</b>	<b>269.50</b>	<b>386.75</b>
<b>Steel Strip Wheels Ltd.</b>	<b>21-Oct-16</b>	<b>693.60</b>	<b>269.50</b>	<b>901.00</b>
<b>Aro Granite Inds. Ltd.</b>	<b>05-Nov-16</b>	<b>73.90</b>	<b>63.60</b>	<b>100.00</b>
<b>Dalmia Bharat Sugar &amp; Inds. Ltd.</b>	<b>15-Nov-16</b>	<b>105.00</b>	<b>116.00</b>	<b>160.00</b>
<b>Tube Investments</b>	<b>21-Nov-16</b>	<b>567.00</b>	<b>588.00</b>	<b>737.00</b>

## Technical Calls

<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<b><u>BUY</u></b>			
ZEEL	449	475	440
KOTAK BANK	770	790	760
<b><u>SELL</u></b>			
OFSS	2868	2787	2910

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