

Morning Mantra 18th November, 2016

The Indian markets are likely to remain cautious on mixed global cues and worries of US interest rate hike but some strength can be seen later in the day.

Traders will be getting some support with NITI Aayog Vice-Chairman Arvind Panagariya's statement that India can become a \$10 trillion economy in the next 15 years, like China did in last one and a half decade. He said there is much scope for India to benefit from Chinese experience in the manufacturing sector and make the country into a robust & steady economy.

A private report has said that India's current account deficit is expected to stay comfortable at \$ 10.1 billion in this financial year, largely on account of likely demand moderation post the demonetisation move.

In efforts to attract more overseas investments, RBI has allowed foreign portfolio investors (FPIs) to put their money in unlisted corporate debt securities as well as securitised debt instruments.

Results Today: 3M India, NBCC, RCF, Visa Steel and NHPC will announce their financial results for the quarter ended September 30, 2016 on Friday.

Nifty Levels

Close	8080			
Support	8050	8000	7950	7920
Resistance	8150	8220	8280	8300

Global Indices –17th November, 2016
Institutional Activities –17th November, 2016

Dow	+35.68(+0.19%)	FII Cash	-983.93crs
Nasdaq	+39.19(+0.74%)	DII Cash	+1144.15crs
S&P500	+10.18(+0.47%)	FII F&O	+243.91crs
SGX Nifty (Today)	-8.00(-0.10%)		

US. Markets

The US markets made a modestly higher in last session, with major averages finishing the session near their best levels of the day, following the release of a batch of largely upbeat U.S. economic data, including a report that housing starts jumped to a nine-year high in October.

Other Information

The Asian markets have made a mixed start after Federal Reserve Chair Janet Yellen signaled an interest-rate hike could be imminent. The Japanese market was trading higher as the yen weakened against the dollar.

NY Crude Oil \$44.94/barrel

Rs./\$ - 68.14

F&O Ban

DLF

Corporate/Media News

Petronet LNG reported its highest ever quarterly net profit at Rs 460 crores in September quarter on back of record volumes of gas handled.

Inox Wind has bagged a repeat order for a 40 MW wind power project to be deployed in Gujarat from Roha Dyechem Private Ltd.

Infibeam Corporation reported 123% rise in consolidated net profit at Rs 7.99 crores for the quarter ended September 30, 2016 against Rs 3.58 crores in the corresponding quarter last year.

HealthCare Global has proposed to merge DKR Healthcare Private Limited, a subsidiary of BACC Health Care Private Limited, with BACC Health Care Private Limited, being subsidiaries of the Company.

Astral Poly Technik reported a consolidated net profit of Rs 30.10 crores for the quarter ended September 30, 2016 against Rs 21.30 crores in the corresponding quarter a year ago.

Reliance Industries and GE on Thursday after market hours announced a global partnership to build digital solutions for \$25 billion worth industrial internet of things (IIoT) business.

IIFL Holdings subsidiary proposed to acquire the management and control of Samasta Microfinance Ltd, a non banking finance company - Micro Finance Institution registered with RBI and based in Bangalore through acquisition of upto 100% equity shares of Samasta subject to completion of necessary due diligence, regulatory and other internal approvals.

Deepak Fertilisers reported a net profit of Rs 26.96 crores for the quarter ended September 30, 2016 against Rs 28.31 crores in the corresponding quarter last year.

HMT reported widening of its net loss for the July-September quarter to Rs 31.14 crores, as against Rs 24.25 crores in the corresponding period of the previous year.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Rural Electrification Corp.	17-Aug-15	129.63	129.40	168.00
The Great Eastern Shipping Co.	09-Jan-16	368.70	355.55	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	246.25	340.00
Alembic Pharma	29-Jan-16	617.75	611.95	800.00
Balmer Lawrie & Company Ltd.	12-Mar-16	540.00	811.20	900.00
Sintex Inds.	15-Apr-16	83.00	74.30	116.00
Richa Inds.	23-Apr-16	35.80	24.70	50.00
KCP Ltd.	29-Apr-16	84.00	85.10	118.00
VTM Ltd.	20-May-16	30.60	30.75	46.00
Gulshan Polyols	04-June-16	336.00	375.00	471.00
Finolex Industries	13-June-16	410.75	401.50	534.00
DTIL	21-June-16	301.00	263.00	424.00
Karur Vysya Bank	09-July-16	530.10	90.50	690.00
Tamil Nadu Newsprint	06-Aug-16	295.30	325.00	413.50
Lumax Auto Technologies	27-Jan-16	333.00	405.00	587.00
The Karnataka Bank	10-Sep-16	127.00	113.05	204.10
Sanghvi Movers	17-Sep-16	234.95	214.65	304.00
Salzer Electronics	25-Sep-16	220.35	186.85	286.00
Technocraft Industries	01-Oct-16	343.00	335.50	446.00
Sarla Performance	08-Oct-16	71.75	61.80	100.00
Century Enka	15-Oct-16	297.50	267.55	386.75
Steel Strip Wheels Ltd.	21-Oct-16	693.60	516.00	901.00
Aro Granite Inds. Ltd.	05-Nov-16	73.90	64.95	100.00

Dalmia Bharat Sugar & Inds. Ltd.	15-Nov-16	105.00	98.75	160.00
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Technical Calls

<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
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BUY

UBL	854	880	840
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DIVISLAB	1167	1250	1150
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SELL

JSWSTEEL	1655	1550	1690
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