

Morning Mantra 17th November, 2016

The Indian markets are likely to be a flat-to-cautious tailing the somber trade in other regional peers.

Some stabilization and recovery can be seen in latter trade and traders will be getting some support with Moody's Investors Service affirming India's sovereign rating at 'Baa3' with a positive outlook, saying it expects policymakers to continue reforms to achieve balanced growth and reduce the government's debt load.

Traders will also be eyeing the winter session of Parliament, where the government is unlikely to bring three bills related to GST in the coming days, but it is hopeful of pushing them in the latter half of the winter session.

The IT stocks will be under pressure as the industry body Nasscom cropped the upper end of its yearly guidance of 10-12%, in view of creeping protectionism and rising anti-globalisation sentiment across the US and Europe.

Results Today: Asiana Housing, Astral Poly Technik, Deepak Fertilisers & Petrochemicals Corporation, Gujarat Borosil and Petronet LNG

Nifty Levels

Close	8112			
Support	8050	8030	7990	7950
Resistance	8130	8155	8170	8220

Global Indices -16th November, 2016

Dow	-54.92(-0.29%)
Nasdaq	+18.96(+0.36%)
S&P500	-3.45(+0.16%)
SGX Nifty (Today)	+25.00(+0.31%)

Institutional Activities -16th November, 2016

FII Cash	-1957.04crs
DII Cash	+2344.31crs
FII F&O	+913.00crs

US. Markets

The US markets once again made a mixed closing in last session, as traders took a break after the Dow closed higher for the seventh straight session on Tuesday to reach another new record closing high and traders also reacted to some economic data showing that conditions largely held steady ahead of last week's elections.

Other Information

The Asian markets have made mostly a lower start ahead of American inflation data and testimony from Federal Reserve Chair Janet Yellen that will help shape US interest-rate expectations.

NY Crude Oil \$45.49/barrel

Rs./\$ - 67.97

F&O Ban

DLF

Corporate/Media News

Engineers India reported a 21% jump in Q2FY17 net profit and declared a 1:1 bonus share. Net profit in July-September rose to Rs 93.75 crores as compared to Rs 77.21 crores in the same period a year before.

Indraprastha Gas posted a net profit of Rs 144.18 crores for the quarter ended September 30, 2016 as compared to Rs 101.63 crores for the quarter ended September 30, 2015. It has fixed November 30, 2016 as the record date for the purpose of payment of interim dividend.

Voltas reported 7.21% increase in consolidated net profit at Rs 72.11 crores for the quarter ended on September 30, 2016. It had posted a net profit of Rs 67.26 crores in the July-September quarter a year ago.

Bharti Airtel announced completion of the merger of its subsidiary Bangladesh telecom unit with Robi Axiata Limited.

Shipping Corporation posted standalone net loss of Rs 20 crores for the second quarter ended Q2FY17. It had posted standalone net profit of Rs 161.8 crores in the July-September quarter of the 2015-16 fiscal.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Rural Electrification Corp.	17-Aug-15	129.63	125.85	168.00
The Great Eastern Shipping Co.	09-Jan-16	368.70	348.15	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	250.05	340.00
Alembic Pharma	29-Jan-16	617.75	609.30	800.00
Balmer Lawrie & Company Ltd.	12-Mar-16	540.00	816.55	900.00
Sintex Inds.	15-Apr-16	83.00	74.60	116.00
Richa Inds.	23-Apr-16	35.80	24.40	50.00
KCP Ltd.	29-Apr-16	84.00	88.00	118.00
VTM Ltd.	20-May16	30.60	31.15	46.00
Gulshan Polyols	04-June-16	336.00	379.50	471.00
Finolex Industries	13-June-16	410.75	416.00	534.00
DTIL	21-June-16	301.00	276.00	424.00
Karur Vysya Bank	09-July-16	530.10	455.00	690.00
Tamil Nadu Newsprint	06-Aug-16	295.30	328.00	413.50
Lumax Auto Technologies	27-Jan-16	333.00	409.40	587.00
The Karnataka Bank	10-Sep-16	127.00	111.40	204.10
Sanghvi Movers	17-Sep-16	234.95	218.20	304.00
Salzer Electronics	25-Sep-16	220.35	179.25	286.00
Technocraft Industries	01-Oct-16	343.00	344.30	446.00
Sarla Performance	08-Oct-16	71.75	60.45	100.00
Century Enka	15-Oct-16	297.50	278.10	386.75
Steel Strip Wheels Ltd.	21-Oct-16	693.60	520.70	901.00
Aro Granite Inds. Ltd.	05-Nov-16	73.90	67.20	100.00
Dalmia Bharat Sugar & Inds. Ltd.	15-Nov-16	105.00	103.05	160.00

Technical Calls

<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
ASIAN PAINTS	936	950	925
<u>SELL</u>			

ONGC	271	260	275
DRREDDY	3219	3150	3250

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