

Morning Mantra 16th November, 2016

The Indian markets are likely to be in green and some recovery can be seen tailing positive global cues and some good domestic economic data.

Retail inflation on the back of easing food and fuel prices eased to 14-month low of 4.20% in October this year, strengthening the case for RBI rate cut next month.

The exports continued to grow for the second month in a row, expanding by 9.59% to \$ 23.51 billion in October on healthy growth in shipments of jewellery and engineering products. Though, imports too increased by 8.11% to \$ 33.67 billion, leaving a trade deficit of \$ 10.16 billion in the month under review.

Banking stocks will be in focus, as the Reserve Bank of India (RBI) has decided to stick to its deadline of March 2017 to clean up balance sheets of ban.

There will be some buzz in the oil marketing companies, as the prices of petrol and diesel has been cut by Rs 1.46 and Rs 1.53 a litre respectively.

Results Today: Voltas, Shipping Corporation of India, Ramco Industries and Engineers India

Nifty Levels

Close	8108			
Support	8050	8022	7980	7900
Resistance	8140	8190	8220	8250

Global Indices –15th November, 2016Institutional Activities –15th November, 2016

Dow	+54.37(+0.29%)	FII Cash	-2353.82crs
Nasdaq	+57.22(+1.10%)	DII Cash	-104.83crs
S&P500	+16.19(+0.75%)	FII F&O	-4827.84crs
SGX Nifty (Today)	+105.00(+1.28%)		

US. Markets

The US markets ended higher in last session following report from Commerce Department, showing that retail sales increased by more than expected in the month of October. Also a spike in crude prices supported the markets up move.

Other Information

The Asian markets have made mostly a positive start led by the Japanese market, which is up by over a percent in early deals after the dollar fell from a five-month high versus the yen as investors questioned whether financial markets overreacted to Donald Trump's shock U.S. election victory.

NY Crude Oil \$45.65/barrel

Rs./\$ - 67.76

F&O Ban

NIL

Corporate/Media News

GAIL (India reported a 180% increase in net profit in the second quarter ended September on the back of turnaround in petrochemical business and reduction in interest cost. Net profit in July-September jumped to Rs.925 crores from Rs.330 crores in the same period last year.

PNB Housing Finance registered a rise of 78.3% in net profit at Rs.137.65 crores for the quarter ended September 30, 2016. Its net profit stood at Rs 77.20 crores in the corresponding July-September quarter of the previous fiscal.

Petroleum Corp Ltd (BPCL). Oil marketing companies will also remain in focus after petrol price on Tuesday cut by Rs 1.46 a litre and diesel by Rs 1.53 per litre, reversing the rising trend of the past few weeks.

Shree Renuka Sugars reported a standalone net profit of Rs 2.5 crores for the quarter ended September 30, 2016 against a net loss of Rs 151.2 crores in the year-ago period.

Tata Global Beverages reported 48.2% increase in consolidated net profit at Rs 108.14 crores for Q2FY17. It had posted a net profit of Rs.72.97 crores in July-September quarter a year ago.

Hind Rectifiers has informed bourses that ICRA Limited has assigned a long term rating of BB+ and a short term rating of A4+. The Long term rating has a 'Stable' outlook.

Wheels India announced that it has entered into a Technology transfer Agreement with FLUITECNIK, SA, Spain for the manufacture of Hydraulic components for supply to wind mill manufacturers in India.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Rural Electrification Corp.	17-Aug-15	129.63	125.75	168.00
The Great Eastern Shipping Co.	09-Jan-16	368.70	357.65	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	245.05	340.00
Alembic Pharma	29-Jan-16	617.75	630.00	800.00
Balmer Lawrie & Company Ltd.	12-Mar-16	540.00	815.70	900.00
Sintex Inds.	15-Apr-16	83.00	77.65	116.00
Richa Inds.	23-Apr-16	35.80	25.55	50.00
KCP Ltd.	29-Apr-16	84.00	89.85	118.00
VTM Ltd.	20-May-16	30.60	31.70	46.00
Gulshan Polyols	04-June-16	336.00	368.05	471.00
Finolex Industries	13-June-16	410.75	415.00	534.00
DTIL	21-June-16	301.00	268.00	424.00
Karur Vysya Bank	09-July-16	530.10	458.00	690.00
Tamil Nadu Newsprint	06-Aug-16	295.30	333.20	413.50
Lumax Auto Technologies	27-Jan-16	333.00	400.00	587.00
The Karnataka Bank	10-Sep-16	127.00	115.15	204.10
Sanghvi Movers	17-Sep-16	234.95	207.70	304.00
Salzer Electronics	25-Sep-16	220.35	190.50	286.00
Technocraft Industries	01-Oct-16	343.00	333.40	446.00
Sarla Performance	08-Oct-16	71.75	60.05	100.00
Century Enka	15-Oct-16	297.50	277.05	386.75
Steel Strip Wheels Ltd.	21-Oct-16	693.60	530.00	901.00
Aro Granite Inds. Ltd.	05-Nov-16	73.90	68.00	100.00
Dalmia Bharat Sugar & Inds. Ltd.	15-Nov-16	105.00	101.00	160.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
MARICO	239	256	235
<u>SELL</u>			
UBL	841	820	845
ADAANIPORTS	265.30	250	272

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