

Morning Mantra 10th November, 2016

The Indian markets are likely to be in green and will recover the previous session losses with traders taking the Donald Trump's victory in stride.

Industry body ASSOCHAM has expressed confidence that apprehensions linked to US President elect Donald Trump would certainly prove wrong even as India Inc looks forward to taking bilateral economic engagement to a greater level under the new administration.

Pharma stocks will keep buzzing as the US is the world's largest drug market and Drug prices and the worrying cost of healthcare featured prominently in Trump's campaign.

Traders will also be getting some support with report that the Centre's net tax kitty rose up to Rs 8.51 lakh crore between April and October 2016. Net direct tax collections jumped up 10.66 per cent to Rs 3.77 lakh crore in October, while direct tax mop-up was more robust and increased 26.7 per cent to Rs 4.85 lakh crore.

Results Today: Bank of India, TeamLease Services, Dhanuka Agritech, Gujarat Narmada Valley Fertilizers & Chemicals (GNFC), Sun Pharma and Page Industries will announce their financial results for the quarter ended September 30, 2016 on Thursday.

Nifty Technical Levels

Close	8432			
Support	8390	8358	8330	8280
Resistance	8480	8510	8538	8560

Global Indices -9th November, 2016

Dow	+256.95(+1.40%)
Nasdaq	+57.58(+1.11%)
S&P500	+23.70(+1.11%)
SGX Nifty (Today)	+50.000(+0.59%)

Institutional Activities -9th November, 2016

FII Cash	-2095.00crs
DII Cash	+1116.31crs
FII F&O	+1800.19crs

US. Markets

The US markets recovering from the early slide posted strong gains in last session after Donald Trump defeated Hillary Clinton. He has promised that he will build a wall along the border with Mexico, suspend the Syrian refugee resettlement program, repeal and replace the Affordable Care Act and renegotiate NAFTA.

Other Information

The Asian markets have made a strong start and the Japanese markets has recovered more than what it had lost in last session's biggest daily drop since the Brexit poll. Other indices in the region too are up in range of 1-2 percent.

NY Crude Oil \$45.10/barrel Rs./\$ - 66.50

F&O Ban

DISHTV, IBREALEST and JINDALSTEL

Corporate/Media News

Bosch reported a net profit of Rs 703.74 crores for the second quarter ended September 30, 2016. It had posted a net profit of Rs 392.72 crores in the same quarter last fiscal.

Lupin posted a 57.75 per cent rise in its consolidated net profit at Rs 662.19 crores for the second quarter ended September 30 against Rs 419.75 crores in the same quarter last year.

Balrampur Chini Mills will consider a proposal for buy back of equity shares of the company on November 15. Shares of the company closed 1.18 per cent up at Rs 115.65 on Wednesday.

Narayana Hrudayalaya announced that its board has approved cessation of operation at its unit at Berhampore, West Bengal by selling its entire shareholding in its wholly owned subsidiary, Asia Healthcare Development Ltd, to Lila Hospitals Private Ltd.

L&T Infotech posted 11.23 per cent rise in consolidated net profit at Rs 232.6 crores for the second quarter ended September 30, 2016. The company registered net profit of Rs 209.1 crores in the same period a year ago.

UCO Bank reported a net loss of Rs 384.83 crores for the quarter ended September 30, 2016 against a net profit of Rs 156.2 crores in the same quarter last year.

SAIL has signed a memorandum of understanding (MoU) with South Korean giant Posco for technical collaboration for operational improvements.

JK Tyre registered a consolidated net profit of Rs 110.15 crores for the second quarter ended September 30, 2016 on account of growth in sales of passenger radials and agri tyres. It had posted a net profit of Rs 115.84 crore in the same quarter last fiscal.

Cipla reported a 34.74% fall in its consolidated net profit to Rs 354.34 crores for the second quarter ended September 2016 against Rs 543.02 crores in the same quarter last year.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Rural Electrification Corp.	17-Aug-15	129.63	128.80	168.00
The Great Eastern Shipping Co.	09-Jan-16	368.70	355.00	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	284.80	340.00
Alembic Pharma	29-Jan-16	617.75	645.30	800.00
Balmer Lawrie & Company Ltd.	12-Mar-16	540.00	771.00	900.00
Sintex Inds.	15-Apr-16	83.00	79.35	116.00
Richa Inds.	23-Apr-16	35.80	27.15	50.00
KCP Ltd.	29-Apr-16	84.00	100.05	118.00
VTM Ltd.	20-May16	30.60	32.35	46.00
Gulshan Polyols	04-June-16	336.00	402.25	471.00
Finolex Industries	13-June-16	410.75	432.00	534.00
DTIL	21-June-16	301.00	293.35	424.00
Karur Vysya Bank	09-July-16	530.10	455.75	690.00
Tamil Nadu Newsprint	06-Aug-16	295.30	353.45	413.50
Lumax Auto Technologies	27-Jan-16	333.00	510.00	587.00
The Karnataka Bank	10-Sep-16	127.00	122.35	204.10
Sanghvi Movers	17-Sep-16	234.95	244.80	304.00
Salzer Electronics	25-Sep-16	220.35	206.35	286.00
Technocraft Industries	01-Oct-16	343.00	366.40	446.00
Sarla Performance	08-Oct-16	71.75	65.90	100.00
Century Enka	15-Oct-16	297.50	299.25	386.75
Steel Strip Wheels Ltd.	21-Oct-16	693.60	649.60	901.00

Aro Granite Inds. Ltd.	05-Nov-16	73.90	72.50	100.00
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Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
GAIL	446.5	462	438
ARVIND	386	400	380
<u>SELL</u>			
MARUTI (BELOW 5359)	5392	5250	5400

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