

**Morning Mantra 8<sup>th</sup> November, 2016**

The Indian markets are likely to be in green and may extend their gains.

Some cautiousness will be seen ahead of the US presidential election and traders will be eyeing the different announcements from UK Prime Minister Theresa May, who is on Indian visit.

There will be some buzz in the hotel stocks, as the Hotel and Restaurant Association of Western India (HRAWI) has said that the government's four-tier structure GST, in which the service sector will be taxed at 18%, will cause the tourism sector a major setback.

Results Today: Ashok Leyland, Bharat Forge, Bharat Heavy Electricals Ltd, InterGlobe Aviation, **Insecticides (India), KEC International, MRPL**, Nesco, PFS and Tata Communication will announce their financial results for the quarter ended September 30, 2016 on Tuesday

**Technical Nifty Levels**

<b>Close</b>	8497			
<b>Support</b>	8460	8420	8390	8351
<b>Resistance</b>	8530	8560	8588	8610

**Global Indices –7<sup>th</sup> November, 2016**
**Institutional Activities –7<sup>th</sup> November, 2016**

<b>Dow</b>	+371.32(+2.08%)	<b>FII Cash</b>	+311.18crs
Nasdaq	+119.80(+2.37%)	<b>DII Cash</b>	+779.18crs
S&P500	+46.34(+2.22%)	<b>FII F&amp;O</b>	+341.27crs
<b>SGX Nifty (Today)</b>	+37.50(+0.44%)		

**US. Markets**

The US markets surged in last session and all the major averages posted their biggest one-day percentage gain since March 1, ahead of US presidential election on improving prospects for Democrat Hillary Clinton to win. Clinton is seen by investors as offering greater certainty and stability.

**Other Information**

The Asian markets have made mostly a positive start on Tuesday, with investor sentiment buoyed by improving prospects for Hillary Clinton win.

NY Crude Oil \$43.77/barrel Rs./\$ - 66.75

**F&O Ban**

CENTURYTEX, DISHTV, IBREALEST and JINDALSTEL

**Corporate/Media News**

Britannia Industries posted a 5.79 per cent rise in its consolidated net profit to Rs 233.95 crores in the quarter ended September 30, 2016 as compared to Rs 221.13 crores in the year-ago period.

ICICI Bank reported net profit of Rs 3,102.27 crores for the quarter ended September 30, 2016 against Rs 3030.11 crores in the corresponding quarter a year ago. ICICI Bank had reported bottom-line figures of Rs 2,232.35 crores in the sequential quarter ended June 30, 2016.

Wipro announced the launch of its Open Banking API (Application Programming Interface) Platform.

Ceat registered 1.55 per cent rise in consolidated net profit at Rs 106.92 crores for the quarter ended September 30. It had posted a net profit of Rs 105.28 crores in the same quarter last fiscal.

GlaxoSmithKline Consumer reported 16.62% decline in standalone net profit at Rs 183.72 crores for the second quarter ended September 30, 2016. It had posted a standalone net profit of Rs 220.34 crores in the same quarter last fiscal.

Varun Beverages will list on bourses on Tuesday. The Rs 1,112.50-crore IPO of Varun Beverages was subscribed 1.86 times at a price band of Rs 440-445. The public issue was open during October 26-28.

### Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Rural Electrification Corp.	17-Aug-15	129.63	126.10	168.00
The Great Eastern Shipping Co.	09-Jan-16	368.70	358.55	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	309.60	340.00
Alembic Pharma	29-Jan-16	617.75	655.00	800.00
Balmer Lawrie & Company Ltd.	12-Mar-16	540.00	769.00	900.00
Sintex Inds.	15-Apr-16	83.00	83.25	116.00
Richa Inds.	23-Apr-16	35.80	28.50	50.00
KCP Ltd.	29-Apr-16	84.00	102.45	118.00
VTM Ltd.	20-May16	30.60	34.60	46.00
Gulshan Polyols	04-June-16	336.00	402.00	471.00
Finolex Industries	13-June-16	410.75	447.55	534.00
DTIL	21-June-16	301.00	316.40	424.00
Karur Vysya Bank	09-July-16	530.10	466.00	690.00
Tamil Nadu Newsprint	06-Aug-16	295.30	368.40	413.50
Lumax Auto Technologies	27-Jan-16	333.00	517.60	587.00
<b>The Karnataka Bank</b>	<b>10-Sep-16</b>	<b>127.00</b>	<b>116.45</b>	<b>204.10</b>
<b>Sanghvi Movers</b>	<b>17-Sep-16</b>	<b>234.95</b>	<b>256.25</b>	<b>304.00</b>
<b>Salzer Electronics</b>	<b>25-Sep-16</b>	<b>220.35</b>	<b>211.00</b>	<b>286.00</b>
<b>Technocraft Industries</b>	<b>01-Oct-16</b>	<b>343.00</b>	<b>383.45</b>	<b>446.00</b>
<b>Sarla Performance</b>	<b>08-Oct-16</b>	<b>71.75</b>	<b>69.60</b>	<b>100.00</b>
<b>Century Enka</b>	<b>15-Oct-16</b>	<b>297.50</b>	<b>322.95</b>	<b>386.75</b>
<b>Steel Strip Wheels Ltd.</b>	<b>21-Oct-16</b>	<b>693.60</b>	<b>627.65</b>	<b>901.00</b>
<b>Aro Granite Inds. Ltd.</b>	<b>05-Nov-16</b>	<b>73.90</b>	<b>74.25</b>	<b>100.00</b>

### Technical Calls

<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<b><u>BUY</u></b>			
<b>EXIDEIND</b>	193	202	189
<b>DHFL</b>	312	325	309
<b><u>SELL</u></b>			
<b>ALLAHABAD BANK</b>	70.60	63.50	73.25

**Disclaimer:** This document has been prepared by SATCO Capital Market Ltd., a registered broker dealer, and is being distributed to its clients. The information in the document has been compiled by the research department. Due care has been taken in preparing the above document. However, this document is not, and should not be construed, as an offer to sell or solicitation to buy any securities. Any act of buying, selling or otherwise dealing in any securities referred to in this document shall be at investor's sole risk and responsibility. This document may not be reproduced, distributed or published, in whole or in part, without prior permission from the Company. @ Satco Capital Markets Ltd.