

Morning Mantra 7th November, 2016
Markets are likely to open higher tracking SGX Nifty and mixed global cues
Nifty Technical Levels

Close	8434			
Support	8420	8390	8351	8319
Resistance	8468	8513	8540	8560

Global Indices –03 September, 2016
Institutional Activities –03 September, 2016

Dow	-42.39(-0.24%)	FII Cash	-343.30crs
Nasdaq	-12.04(-0.24%)	DII Cash	+1089.86crs
S&P500	-3.48(-0.17%)	FII F&O	-1773.77crs
SGX Nifty (Today)	-5.00(-0.06%)		

US. Markets

U.S. stocks were lower after the close on Friday, as losses in the Consumer Goods, Oil & Gas and Technology sectors led shares lower

Other Information

Asian shares mostly gained on Monday as news that the FBI stood by its earlier recommendation that no criminal charges were warranted against Democrat Hillary Clinton for using a private email server aided overall market sentiment

NY Crude Oil \$45.97/barrel Rs./\$ - 66.77

F&O Ban

CENTURYTEX, DISHTV and IBREALEST

Corporate/Media News

Ujaas Energy informed bourses that it has received an order for "Design, supply, installation, testing and commissioning of Grid Interactive SPV Based Solar Power System of 50 Kwp at main office building of RBI, Bhopal (MP).

The Odisha government on Saturday signed a Memorandum of Understanding (MoU) with National Thermal Power Corporation (NTPC) for setting up a new state-of-the-art polytechnic in Sundargarh district of the state.

Lupin said it has received Establishment Inspection Report (EIR) from the US health regulator for its Goa plant leading to closure of all outstanding inspections of the facility.

Dalmia Bharat and OCL India said their Boards have approved merger of the two firms to simplify the group

structure, with one listed entity that will create the country's 4th largest cement player.

Tata Motors: Echoing Tata Sons' ousted Chairman Cyrus P Mistry, Tata Motors on Friday said its Nano small car has been "a loss-making product" in the highly price-sensitive market, coupled with low volumes.

Indian Hotels reported narrowing of consolidated net loss to Rs 26.76 crore for the second quarter ended September 30, 2016. It had posted a net loss of Rs 151.96 crore in the July-September quarter a year-ago.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Rural Electrification Corp.	17-Aug-15	129.63	123.80	168.00
The Great Eastern Shipping Co.	09-Jan-16	368.70	356.30	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	298.20	340.00
Alembic Pharma	29-Jan-16	617.75	493.80	800.00
Balmer Lawrie & Company Ltd.	12-Mar-16	540.00	761.00	900.00
Sintex Inds.	15-Apr-16	83.00	81.90	116.00
Richa Inds.	23-Apr-16	35.80	28.00	50.00
KCP Ltd.	29-Apr-16	84.00	101.50	118.00
VTM Ltd.	20-May16	30.60	34.60	46.00
Gulshan Polyols	04-June-16	336.00	394.00	471.00
Finolex Industries	13-June-16	410.75	442.75	534.00
DTIL	21-June-16	301.00	313.00	424.00
Karur Vysya Bank	09-July-16	530.10	470.60	690.00
Tamil Nadu Newsprint	06-Aug-16	295.30	359.05	413.50
Lumax Auto Technologies	27-Jan-16	333.00	493.80	587.00
The Karnataka Bank	10-Sep-16	127.00	113.75	204.10
Sanghvi Movers	17-Sep-16	234.95	251.30	304.00
Salzer Electronics	25-Sep-16	220.35	210.00	286.00
Technocraft Industries	01-Oct-16	343.00	374.00	446.00
Sarla Performance	08-Oct-16	71.75	70.00	100.00
Century Enka	15-Oct-16	297.50	308.20	386.75
Steel Strip Wheels Ltd.	21-Oct-16	693.60	625.00	901.00
Aro Granite Inds. Ltd.	05-Nov-16	73.90	73.90	100.00

Technical Calls

<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
SSWL (ABOVE 628)	622	654	612
<u>SELL</u>			
JUSTDIAL	393	380	400
TATA GLOBAL	127	120	130

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