

Morning Mantra 2nd November, 2016

The Indian markets are likely to be in red tracking weak Asian markets.

Some support may come with ASSOCHAM's report that Indian economy is expected to fare better in the second half of the current fiscal backed by uptick in sales and improved capacity utilization, though fresh investments and new jobs creation may be a concern going forward. It has made a pitch to Finance Minister Arun Jaitley not to levy cess, but hike GST rate by 1-2% to garner additional resources to compensate states for any revenue loss on rollout of the new regime from April next year.

The telecom stocks will be in action, as the Department of Telecommunications (DoT) is now looking to herald second generation reforms like simplifying licences and launching electromagnetic field (EMF) portals to help people test the level of radiation from towers.

Results Today: Upper Ganges Sugar, IL&FS Engineering, Oudh Sugar Mills, Sundram Fasteners, TajGVK Hotels, Saint-Gobain Sekurit India and TVS Electronics etc.

Nifty Technical Levels

Close	8626			
Support	8599	8540	8518	8480
Resistance	8678	8703	8755	8783

Global Indices –1st November, 2016**Institutional Activities –1st November, 2016**

Dow	-105.32(-0.58%)	FII Cash	-123.96crs
Nasdaq	-35.55(-0.69%)	DII Cash	+192.10crs
S&P500	-14.43(-0.68%)	FII F&O	+562.25crs
SGX Nifty (Today)	-85.00(-0.99%)		

US. Markets

The US markets closed in red terrain in last session, as tightening polls just a week before the US presidential election dampened sentiments and investors rethought their long-held bets on a Hillary Clinton victory.

Other Information

The Asian markets have made a subdued start with all the regional counters were trading in red.

NY Crude Oil \$46.36/barrel Rs./\$ - 66.72

F&O Ban

CENTURYTEX

Corporate/Media News

Godrej Properties has sold over 60,000 sq meters of villas with a booking value in excess of Rs 300 crores in a single day at the launch of its first project, Crest, at its 100 acre township Godrej Gold Links.

Lupin has received final approval from the USFDA to market norgestimate and ethinyl estradiol tablets marked for use by females of reproductive potential to prevent pregnancy.
Jubilant Life Sciences has received approval from the US health regulator to market Rosuvastatin Calcium tablets, used for the treatment of hyperlipidemia, in the American market.
Eicher Motors posted a 33% rise in total sales at 59,127 units in October.
Jaguar Land Rover, a wholly owned subsidiary of Tata Motors, reported 7% year-on-year rise in US October sales figures.
NBCC: Railway minister Suresh Prabhu's plan to redevelop 100 stations into world-class terminals in partnership with corporations is set to get a big start with state-run real estate company National Buildings Construction Corporation picking up 10 stations for revamp at an estimated cost of Rs 5,000 crores.
Dabur will acquire the personal care, hair care and creams businesses of the South African based-CTL group of companies in a deal valued at \$1.5 million (Rs 10 crores).
Coal India registered a marginal decline in its production in October to 43.51 million tonnes (mt) compared to 44.37 mt produced in the same month last year.
VST Industries reported 11% rise in net profit at Rs 35.30 crores for the quarter ended September 30, 2016 against Rs 31.79 crores in the corresponding quarter a year ago.
Amtek Auto is expected to shortlist bidders for its German division Tekfor as soon as next week.
Moil: Country's top manganese ore producer MOIL signed a pact with Madhya Pradesh government to conduct mineral exploration in the state.
Maithan Alloys: The company informed bourses that due to adverse market conditions, the production at the Kalyaneshwari Plant has been cut by 15% with effect from October 31, 2016.
Dena Bank and State Bank of Bikaner and Jaipur: Both public sector lenders on Tuesday slashed benchmark lending rates by up to 0.1 per cent.
Central Bank of India approved raising of equity capital by issuance and allotment of up to 1.71 crore equity shares of the face value of Rs 10 each at the issue price of Rs 91.45 per equity share aggregating to Rs 156.79 crores to Life Insurance Corporation of India including its various schemes on preferential basis.
Majesco reported a consolidated net profit of Rs 7.11 crores for the quarter ended September 30, 2016 against net loss of Rs 0.78 crore in the same quarter a year ago.

Fundamental Calls				
<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Rural Electrification Corp.	17-Aug-15	129.63	132.10	168.00
Transpek Industry	07-Dec-15	375.50	536.75	488.00 Target Achieved
J B Chemicals & Pharma	04-Jan-15	279.15	388.10	362.90 Target Achieved
The Great Eastern Shipping Co.	09-Jan-16	368.70	384.90	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	328.30	340.00
Alembic Pharma	29-Jan-16	617.75	671.80	800.00
Balmer Lawrie & Company Ltd.	12-Mar-16	540.00	794.00	756.00
Sintex Inds.	15-Apr-16	83.00	89.25	116.00
Richa Inds.	23-Apr-16	35.80	30.45	50.00
KCP Ltd.	29-Apr-16	84.00	110.35	118.00
VTM Ltd.	20-May-16	30.60	38.50	46.00
DCM Shriram Ltd	28-May-16	187.00	258.60	252.00 Target Achieved
Gulshan Polyols	04-June-16	336.00	408.50	471.00
Finolex Industries	13-June-16	410.75	456.10	534.00
DTIL	21-June-16	301.00		424.00

GHCL	02-July-16	192.00	275.90	270.00 Target Achieved
Karur Vysya Bank	09-July-16	530.10	483.95	690.00
Tamil Nadu Newsprint	06-Aug-16	295.30	380.70	413.50
Lumax Auto Technologies	27-Jan-16	333.00	540.00	587.00
The Karnataka Bank	10-Sep-16	127.00	122.20	204.10
Sanghvi Movers	17-Sep-16	234.95	271.50	304.00
Salzer Electronics	25-Sep-16	220.35	222.90	286.00
Technocraft Industries	01-Oct-16	343.00	395.10	446.00
Sarla Performance	08-Oct-16	71.75	75.35	100.00
Century Enka	15-Oct-16	297.50	341.40	386.75
Steel Strip Wheels Ltd.	21-Oct-16	693.60	677.25	901.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
MOIL	360	388	344
CAIRN	342	262	234
<u>SELL</u>			
AXIS BANK	475	455	488

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