



## Corporate/Media News

MOIL signed a pact with Madhya Pradesh government to conduct mineral exploration in the state.

Piramal Enterprises reported 30.18% rise in consolidated net profit to Rs 306.36 crores for the quarter ended September 30, 2016-17, on robust growth in financial services.

JSW Steel reported a multi-fold jump in consolidated net profit at Rs 726.46 crores for the quarter ended on September 30, 2016.

Eicher Motors is expected to report 66 % YoY growth in the net profit to Rs 425 crores for the quarter ended September 30 compared with Rs 255 crores reported in the year-ago period.

Tata Steel Ltd's plans for its European steel business are unchanged, company executives told analysts on Thursday. In July Tata Steel halted the sale process of its Port Talbot steel plant in Britain and decided to explore partnership opportunities.

Bajaj Auto is expected to report 12.5 % YoY growth in the net profit to Rs 1050 crores for the quarter ended September 30 compared with Rs 933 crores reported in the year-ago period.

Shriram Citi Union reported standalone net profits at Rs.204.49 crores, a growth of 34.3%, over the same period last year. Income from Operations stood at Rs.1115.29 crores which was higher by 18%.

Dr Reddy's Laboratories: FIPB on Thursday cleared seven proposals envisaging foreign investment of Rs100 crores. The proposals of Oxford University Press and Dr Reddy's Laboratories Ltd were among those approved by the FIPB. These two proposals together entail an investment of Rs90 crores.

Inox Leisure reported a decline of 92.56 % in its consolidated standalone net profit to Rs 1.58 crores for the second quarter ended September 30, 2016.

VRL Logistics standalone numbers came in mixed compared to our estimates. Revenue came in marginally higher (1.5%) than the estimated Rs 443 crores.

MRF reported a 14.36 % decline in standalone net profit at Rs 385.29 crores for the second quarter ended September 30, 2016.

Bharat Electronics reported standalone net profit of Rs 346 crores for the second quarter (July-September) of this fiscal (2016-17), registering 68% growth from Rs 206 crores in the same period year ago.

United Spirits reported an increase of 15.86% in its standalone net profit at Rs 82.54 crores for the second quarter ended September 30, 2016.

Essel Propack reported a 27.37% increase in consolidated net profit at Rs 70.77 crores for the second quarter ended September.

Tech Mahindra reported a 19.3% drop in consolidated profit at Rs 643 crores for the quarter ending September 30, 2016, compared with Rs 796.5 crores reported for the June quarter.

Torrent Power reported a 43% dip in its consolidated net profit at Rs 141 crores in the quarter ended September 30, mainly due to partial recovery of fixed costs at its generation plants.

## Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Rural Electrification Corp.	17-Aug-15	129.63	135.15	168.00
Transpek Industry	07-Dec-15	375.50	502.00	488.00Target Achieved
J B Chemicals & Pharma	04-Jan-15	279.15	383.70	362.90Target Achieved
The Great Eastern Shipping Co.	09-Jan-16	368.70	363.20	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	307.90	340.00
Alembic Pharma	29-Jan-16	617.75	665.30	800.00
Balmer Lawrie & Company Ltd.	12-Mar-16	540.00	774.05	756.00
Sintex Inds.	15-Apr-16	83.00	85.45	116.00
Richa Inds.	23-Apr-16	35.80	30.80	50.00

KCP Ltd.	29-Apr-16	84.00	108.95	118.00
VTM Ltd.	20-May-16	30.60	35.15	46.00
DCM Shriram Ltd	28-May-16	187.00	254.95	252.00 Target Achieved
Gulshan Polyols	04-June-16	336.00	412.00	471.00
Finolex Industries	13-June-16	410.75	452.05	534.00
DTIL	21-June-16	301.00		424.00
GHCL	02-July-16	192.00	277.90	270.00 Target Achieved
Karur Vysya Bank	09-July-16	530.10	473.50	690.00
Tamil Nadu Newsprint	06-Aug-16	295.30	373.95	413.50
Lumax Auto Technologies	27-Jan-16	333.00	521.50	587.00
<b>The Karnataka Bank</b>	<b>10-Sep-16</b>	<b>127.00</b>	<b>120.30</b>	<b>204.10</b>
<b>Sanghvi Movers</b>	<b>17-Sep-16</b>	<b>234.95</b>	<b>265.00</b>	<b>304.00</b>
<b>Salzer Electronics</b>	<b>25-Sep-16</b>	<b>220.35</b>	<b>217.90</b>	<b>286.00</b>
<b>Technocraft Industries</b>	<b>01-Oct-16</b>	<b>343.00</b>	<b>380.35</b>	<b>446.00</b>
<b>Sarla Performance</b>	<b>08-Oct-16</b>	<b>71.75</b>	<b>76.15</b>	<b>100.00</b>
<b>Century Enka</b>	<b>15-Oct-16</b>	<b>297.50</b>	<b>312.40</b>	<b>386.75</b>
<b>Steel Strip Wheels Ltd.</b>	<b>21-Oct-16</b>	<b>693.60</b>	<b>669.90</b>	<b>901.00</b>

<b>Technical Calls</b>			
<b>Scripts</b>	<b><u>CMP (Rs.)</u></b>	<b><u>TGT(Rs.)</u></b>	<b><u>SL(Rs.)</u></b>
<b><u>BUY</u></b>			
<b>RELIANCE</b>	1048	1069	1038
<b>MOTHERSON SUMI</b>	327	337	323
<b><u>SELL</u></b>			
<b>JUSTDIAL</b>	425	400	438

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