

Morning Mantra 27th October, 2016

Today, the start of the F&O expiry day is likely to be in red tracking weak Asian markets. However, the trade may turn volatile in the latter hours as the traders will cover their shorts and rollover to next series.

The Tata group shares will continue to remain in focus as the leading bourses, the National Stock Exchange and Bombay Stock Exchange, have issued notices to a number of the Tata Group's companies, seeking a clarification on ousted Tata Sons' chairman Cyrus Mistry's claims that the conglomerate faced a \$18-billion writedowns, or reduction in value of assets.

Q2 results: Maruti Suzuki, ONGC, Tech Mahindra, ABB, MRF, PVR, TVS Motor, Emami and Bharat Electronic etc.

Nifty Levels

Close	8615			
Support	8599	8540	8518	8480
Resistance	8678	8703	8755	8783

Global Indices –26th October, 2016
Institutional Activities –26th October, 2016

Dow	+30.06(0.17%)	FII Cash	-1450.65crs
Nasdaq	-33.13(-0.63%)	DII Cash	+989.46crs
S&P500	-3.73(-0.17%)	FII F&O	-73.22crs
SGX Nifty (Today)	-31.50(-0.37%)		

US. Markets

The US markets made a mixed closing in last session as traders weighed a flurry of earnings news, including downbeat results from Apple and Southwest.

Other Information

The Asian markets have made mostly a lower start weighed down by weakness in the US markets overnight and slump in the oil prices.

NY Crude Oil \$49.24/barrel

Rs./\$ - 66.85

F&O Ban

CEATLTD, JINDALSTEL and TV18BRDCST

Corporate/Media News

IOC is expected to report a profit of Rs 3153 crores for the quarter ended September 30 compared with Rs 329 crores loss in the year-ago period.

Raymond reported a net profit of Rs 26.6 crores for the quarter ended September 30 for the quarter ended September 30 compared with Rs 5.7 crores reported in the year-ago period.

Hero MotoCorp beat Street estimates to post Rs 1,004 crores profit after tax for the September quarter

compared with Rs 772 crores posted for the same quarter a year ago.

Sun Pharma: Auven Therapeutics, an international private equity company focused announced the execution of definitive agreements for the sale of 100 percent of Ocular Technologies Sarl, to a wholly owned subsidiary of Sun Pharmaceutical Industries Ltd.

Maruti Suzuki is expected to report 48 per cent rise in net profit to Rs 1,815 crores for the quarter ended September 30 compared with Rs 1,225 crores reported in the year-ago period.

Cummins India's standalone net profit was flat at Rs 196.90 crores for the quarter ended September 30, 2016, against that of Rs 197.95 crores in the corresponding quarter of previous fiscal.

ONGC: Iran has given an ultimatum to ONGC Videsh Ltd over development of the coveted Farzad-B gas field in the Persian Gulf even as the Oil Ministry said it hopes to conclude a deal by February next year.

Excel Crop reported Q2FY17 results. Revenue for the quarter increased 13.2% yoy to Rs 227 crores. The EBITDA increased by 36.4% yoy to Rs 38.2 crores while EBITDA margins improve by 235 bps yoy to 13.8%. This was driven by 90% yoy decline in inventories.

Hinduja Ventures at its meeting held on October 26 approved disinvestment of 10,00,000 equity shares of Rs. 10 each held in Indusind Media and Communications Limited.

Torrent Pharma: Drug firm Torrent Pharmaceuticals reported 59.33 per cent dip in consolidated net profit to Rs 207 crores for the second quarter ended September 30, 2016.

JSW Energy: JSW Energy reported 59 per cent decline in its consolidated net profit at Rs 217.39 crores for the September quarter as against a year ago due to lower power output and higher fuel costs.

Fundamental Calls				
<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Rural Electrification Corp.	17-Aug-15	129.63	134.40	168.00
Transpek Industry	07-Dec-15	375.50	513.50	488.00 Target Achieved
J B Chemicals & Pharma	04-Jan-15	279.15	386.15	362.90 Target Achieved
The Great Eastern Shipping Co.	09-Jan-16	368.70	362.35	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	317.60	340.00
Alembic Pharma	29-Jan-16	617.75	660.00	800.00
Balmer Lawrie & Company Ltd.	12-Mar-16	540.00	721.65	756.00
Sintex Inds.	15-Apr-16	83.00	85.60	116.00
Richa Inds.	23-Apr-16	35.80	31.30	50.00
KCP Ltd.	29-Apr-16	84.00	110.15	118.00
VTM Ltd.	20-May-16	30.60	36.40	46.00
DCM Shriram Ltd	28-May-16	187.00	364.00	252.00 Target Achieved
Gulshan Polyols	04-June-16	336.00	414.00	471.00
Finolex Industries	13-June-16	410.75	455.45	534.00
DTIL	21-June-16	301.00		424.00
GHCL	02-July-16	192.00	274.95	270.00 Target Achieved
Karur Vysya Bank	09-July-16	530.10	498.40	690.00
Tamil Nadu Newsprint	06-Aug-16	295.30	372.40	413.50
Lumax Auto Technologies	27-Jan-16	333.00	531.05	587.00
The Karnataka Bank	10-Sep-16	127.00	125.55	204.10
Sanghvi Movers	17-Sep-16	234.95	263.15	304.00

Salzer Electronics	25-Sep-16	220.35	222.65	286.00
Technocraft Industries	01-Oct-16	343.00	390.70	446.00
Sarla Performance	08-Oct-16	71.75	77.10	100.00
Century Enka	15-Oct-16	297.50	318.00	386.75
Steel Strip Wheels Ltd.	21-Oct-16	693.60	674.15	901.00

Technical Calls			
Scripts	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
HINDUNILEVER	842	860	831
<u>SELL</u>			
JUBLFOOD	1057	1010	1080
WOCKPHARMA	864	840	882

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