

disinvestment.

Sasken Communication will meet on October 27 to consider a buyback of fully paid-up equity shares, and decide the quantum and mode of acquisition and other related matters.

Bharti Infratel posted 31% increase in consolidated net profit at Rs 776.6 crores for the September quarter of the current financial year.

Mahindra CIE: The September quarter net profit Rs 14.5 crores compared with Rs 9.4 crores last year. The September quarter total income from operations Rs 443 crores compared with Rs 432 crores last year.

Adani Transmission: Adani Transmission Ltd today reported a 38.63 per cent drop in consolidated net profit at Rs 99.54 crores in the quarter ended September 30.

Reliance Capital reported a consolidated net profit of Rs 253 crores for the second quarter, up 1 per cent from the year-ago period, as it made provision to beef up reserves in general insurance business.

Tata Metaliks' consolidated net profit rose by 7% to Rs 21.92 crores for the quarter ended September 30, 2016.

GTL Infra: New Avenue Brookfield-Reliance Infratel, Canadian pension fund and Abu Dhabi investor show interest in co's 27,000 telecom towers that will be auctioned to convert Rs 3,300-crore debt into equity under strategic debt restructuring process.

Indiabulls Real Estate has registered 100% on-year rise in its consolidated net profit at Rs 141.6 crores for the quarter ended September. Total revenue for the quarter rose 15 per cent from a year ago to Rs 911.9 crores.

Muthoot Capital Services to report Rs 8.06 crores profit for the second quarter of the financial year, registering the highest quarterly profit so far for the company.

Corporation Bank, Oriental Bank of Commerce (OBC) and United Bank of India (UBI) may be sensing victory against Airbus as debt recovery tribunal has directed the French aircraft maker to deposit with it Rs 192.5 crore it had received from these Indian lenders.

Tata Group stocks: Ratan Tata took back control of the Tata Group after Cyrus Mistry was abruptly removed as chairman of the \$100 billion coffee-to-steel business empire.

Idea Cellular: Idea Cellular, country's third largest telecom company, today posted an 88 per cent plunge in its consolidated net profit at Rs 91.46 crore in the September quarter due to higher expenses.

Fundamental Calls				
Scripts	Initiation Date	Initiation price (Rs.)	CMP (Rs.)	TGT(Rs.)
Rural Electrification Corp.	17-Aug-15	129.63	137.55	168.00
Transpek Industry	07-Dec-15	375.50	505.00	488.00 Target Achieved
J B Chemicals & Pharma	04-Jan-15	279.15	394.30	362.90 Target Achieved
The Great Eastern Shipping Co.	09-Jan-16	368.70	372.20	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	334.40	340.00
Alembic Pharma	29-Jan-16	617.75	680.00	800.00
Balmer Lawrie & Company Ltd.	12-Mar-16	540.00	707.90	756.00
Sintex Inds.	15-Apr-16	83.00	84.70	116.00
Richa Inds.	23-Apr-16	35.80	31.10	50.00
KCP Ltd.	29-Apr-16	84.00	113.30	118.00
VTM Ltd.	20-May-16	30.60	34.00	46.00
DCM Shriram Ltd	28-May-16	187.00	274.80	252.00 Target Achieved
Gulshan Polyols	04-June-16	336.00	420.30	471.00
Finolex Industries	13-June-16	410.75	460.95	534.00
DTIL	21-June-16	301.00		424.00
GHCL	02-July-16	192.00	273.25	270.00 Target

				Achieved
Karur Vysya Bank	09-July-16	530.10	498.45	690.00
Tamil Nadu Newsprint	06-Aug-16	295.30	374.95	413.50
Lumax Auto Technologies	27-Jan-16	333.00	510.00	587.00
The Karnataka Bank	10-Sep-16	157.00	128.25	204.10
Sanghvi Movers	17-Sep-16	234.95	271.55	304.00
Salzer Electronics	25-Sep-16	220.35	235.00	286.00
Technocraft Industries	01-Oct-16	343.00	391.30	446.00
Sarla Performance	08-Oct-16	71.75	73.60	100.00
Century Enka	15-Oct-16	297.50	308.30	386.75
Steel Strip Wheels Ltd.	21-Oct-16	693.60	693.60	901.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
BPCL	686	703	673
FCL	35.10	37.40	34
<u>SELL</u>			
UPL	721	704	730

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