

Morning Mantra 27th September, 2016

The Indian markets are likely to remain cautious on weak global cues.

Investors are also looking ahead to the Reserve Bank of India's rate-setting meeting on October 4 amidst the backdrop of declining retail inflation.

Traders may get some support with statement of Ravindra Dholakia, one of the three government appointees to the newly formed Monetary Policy Committee (MPC) that there will be no tug of war in the MPC.

The tax department, after the first meeting of the GST Council, has come out with three draft rules and their formats relating to registration, invoice and payments which would be finalised by week-end.

There will be some buzz in the oil & gas sector stocks on Moody's Investors Service's report that India's petroleum consumption will grow at 6% in 2017-18, double the rate at which fuel demand in China is projected to grow.

The telecom space too will be in action, as the Telecom Regulatory Authority of India (TRAI) has raised concern over high rate of call failure between the networks of newcomer Reliance Jio Infocomm and other telecom companies.

Nifty Levels

Close	8723			
Support	8688	8640	8618	8590
Resistance	8755	8780	8821	8854

Global Indices -26th September, 2016
Institutional Activities -26th September, 2016

Dow	-166.62(-0.91%)	FII Cash	-477.33crs
Nasdaq	-48.26(-0.91%)	DII Cash	-8.53crs
S&P500	-18.59(-0.86%)	FII F&O	-1772.76crs
SGX Nifty (Today)	+30.50(+0.35%)		

US. Markets

The US markets plunged in last session and the tech-heavy Nasdaq pulled back further off the record closing high set last Thursday, with traders looking ahead to highly anticipated presidential debate.

Other Information

The Asian markets have made a mixed start with some indices trading marginally in red, though the Chinese markets was in green albeit modestly, as industrial corporations jumped the most in three years, adding to evidence of continued stabilization in manufacturing and boosting prospects for their ability to repay debt.

NY Crude Oil \$45.85/barrel

Rs./\$ - 66.58

F&O Ban

CENTURYTEX, DLF, HDIL, IBREALEST, IDBI, JETAIRWAYS, JINDALSTEL, JISLJALEQS, RCOM, RELCAPITAL and WOCKPHARMA

Corporate/Media News

BPCL Kochi Refinery is all set to become a world-class refinery with crude oil processing capacity of 15.5 MMTPA, Union Minister Dharmendra Pradhan said.

Tata Motors: Moody's Investors Service, has upgraded Jaguar Land Rover Automotive Plc's ("JLR") corporate family rating (CFR) to Ba1 from Ba2 and its probability of default rating (PDR) to Ba1-PD from Ba2-PD.

IRB Infrastructure has received a letter of award from National Highways Authority of India (NHAI) for Rs.2100 crores highway project in Rajasthan and Gujarat.

Bank of India has sold 18% stake in the insurance joint venture Star Union Dai-ichi Life Insurance Company Ltd (SUD) to its Japanese partner.

Monsanto has rubbished charges by Indian seeds firms that the global giant was spreading falsehoods about patents, and has accused the National Seed Association of India (NSAI) of misguiding people on intellectual property laws in the country.

8K Miles Software Services has informed BSE that the Board of Directors of the Company has fixed October 13, 2016 as the record date for the purpose of ascertaining the eligibility of the shareholders entitled for stock split & free share issue.

Adlabs Entertainment and GTL Infrastructure: To curb excessive volatility, stock exchange BSE revised the circuit limit for share movement of 14 companies, including Adlabs Entertainment and GTL Infrastructure.

Mukta Arts plans to transfer its entire business of cinema division to its wholly-owned subsidiary Mukta A2 Cinemas.

Godrej Consumer has filed a case against former managing director Arumugham Mahendran in the Bombay High Court, accusing him of breach of trust by misusing classified information for his insecticide business that will compete with Godrej brands Good Knight and Hit.

Power Mech Projects rose 1.79% to Rs 501 on the BSE, after the company received a letter of intent/work order worth Rs 145.46 crores.

M&M will raise Rs. 475 crores through issuance of non-convertible debentures (NCDs) on a private placement basis.

63 moons technologies: The CBI court has rejected the bail application of Jignesh Shah and remanded him to judicial custody till October 10.

Indiabulls Housing Finance raised up to Rs.7,000 crores from non-convertible debentures (NCDs) to fund its business expansion.

Pfizer Inc, which was considering splitting itself for more than two years, said on Monday that it would not do so, prompting shareholders to expect more deals that could bolster its roster of new medicines.

Fundamental Calls

Scripts	Initiation Date	Initiation price (Rs.)	CMP (Rs.)	TGT(Rs.)
IG Petrochemicals	21-July-15	114.00	193.50	180.00(Target Achieved)
Rural Electrification Corp.	17-Aug-15	259.25	249.15	337.00
Transpek Industry	07-Dec-15	375.50	455.00	488.00
J B Chemicals & Pharma	04-Jan-15	279.15	377.90	362.90
The Great Eastern Shipping Co.	09-Jan-16	368.70	370.80	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	278.90	340.00
Alembic Pharma	29-Jan-16	617.75	684.25	800.00
Balmer Lawrie & Company Ltd.	12-Mar-16	540.00	684.30	756.00
Sintex Inds.	15-Apr-16	83.00	85.10	116.00
Richa Inds.	23-Apr-16	35.80	30.45	50.00
KCP Ltd.	29-Apr-16	84.00	101.55	118.00
VTM Ltd.	20-May16	30.60	29.00	46.00

DCM Shriram Ltd	28-May-16	187.00	225.70	252.00
Gulshan Polyols	04-June-16	336.00	357.80	471.00
Finolex Industries	13-June-16	410.75	460.00	534.00
DTIL	21-June-16	301.00	272.05	424.00
GHCL	02-July-16	192.00	252.10	270.00
Karur Vysya Bank	09-July-16	530.10	471.05	690.00
Tamil Nadu Newsprint	06-Aug-16	295.30	331.00	413.50
Lumax Auto Technologies	27-Jan-16	333.00	460.70	587.00
AksharChem (India)	1-Sep-16	334.00	466.10	476.60
The Karnataka Bank	10-Sep-16	157.00	153.45	204.10
Sanghvi Movers	17-Sep-16	234.95	236.85	304.00
Salzer Electronics	25-June-16	220.35	222.80	286.00

Technical Calls			
Scripts	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
IOC	585	614	575
<u>SELL</u>			
JUST DIAL	455	413	462
ICICI	263	256	268

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