

Corporate/Media News

Slipper Ltd. has commenced commercial production of plumbing and agri pipes from its manufacturing plant in Uttar Pradesh.

NMDC & MOIL said their share buyback programmes worth close to Rs 8,400 crores will open next week on September 19.

Tube Investments and Absolute Speciality Foods Chennai Pvt. Ltd. have come together to float an equal joint venture company to set up bicycle cafes in select locations across the country, said a media report.

Bharat Financial Inclusion announced that the Company on 15 September 2016 completed a securitization transaction of Rs. 108 crores. With this, the Company has completed three securitization transactions aggregating to Rs. 852.44 crores in FY17.

IOC, HPCL & BPCL: Petrol price was hiked by 58 paise a litre while diesel rate was cut by 31 paise per litre in line with international trends.

Welspun India was pulled up by some of its largest clients in the US for the supply of sheets made of cheap cotton being passed off as the more expensive Egyptian cotton, said a media report.

Den Networks informed BSE that a meeting of the Board of Directors of the Company will be held on September 20, 2016, inter alias, to discuss and approve the proposal for Preferential Issue of Equity Shares.

PNB has informed BSE that consequent upon receipt of capital funds to the tune of Rs.2112 crores from the Government of India on September 14, 2016, the Bank has issued and allotted 164370768 equity shares at Rs.128.49 per equity share on preferential basis.

Jaiprakash Associates Ltd: The Competition Commission of India (CCI) has ordered a probe against Jaiprakash Associates Ltd through majority orders in two separate cases involving real estate projects in the National Capital Region for alleged abuse of dominant market position and the imposition of "unfair" conditions for buyers.

United Bank of India: CBI has registered a case against ex-Chairman and Managing Director, United Bank of India, a private firm based in New Delhi, another person based in Kolkata and unknown persons.

GMR Infrastructure reported a multi-fold jump in its standalone net loss at Rs 123.1 crores for the first quarter ended June 2016.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
IG Petrochemicals	21-July-15	114.00	186.15	180.00(Target Achieved)
Rural Electrification Corp.	17-Aug-15	259.25	230.10	337.00
Transpek Industry	07-Dec-15	375.50	422.25	488.00
J B Chemicals & Pharma	04-Jan-15	279.15	376.00	362.90
The Great Eastern Shipping Co.	09-Jan-16	368.70	367.50	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	259.05	340.00
Alembic Pharma	29-Jan-16	617.75	623.05	800.00
Balmer Lawrie & Company Ltd.	12-Mar-16	540.00	704.00	756.00
Sintex Inds.	15-Apr-16	83.00	78.65	116.00
Richa Inds.	23-Apr-16	35.80	29.65	50.00
KCP Ltd.	29-Apr-16	84.00	93.50	118.00
VTM Ltd.	20-May16	30.60	29.75	46.00
DCM Shriram Ltd	28-May-16	187.00	217.90	252.00
Gulshan Polyols	04-June-16	336.00	365.75	471.00
Finolex Industries	13-June-16	410.75	482.70	534.00
DTIL	21-June-16	301.00	273.25	424.00
Salzer Electronics	25-June-16	206.00	214.05	290.00
GHCL	02-July-16	192.00	259.05	270.00

Karur Vysya Bank	09-July-16	530.10	480.05	690.00
Tamil Nadu Newsprint	06-Aug-16	295.30	338.20	413.50
Lumax Auto Technologies	27-Jan-16	333.00	441.90	587.00
AksharChem (India)	1-Sep-16	334.00	412.20	476.60
The Karnataka Bank	10-Sep-16	157.00	152.75	204.10

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
TATA INVESTMENTS	659	710	638
HCL TECH	779	802	770
<u>SELL</u>			
BRITANNIA	3532	3490	3550

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