

Corporate/Media News

NBCC reported 16% increase in consolidated net profit to Rs 47.09 crores for the quarter ended June 30.

RCOM announced merger with unlisted telecom operator Aircel, marking the first move toward consolidation in the space and creating the country's fourth-largest phone company in terms of customers and revenue.

Edelweiss Financial Services is in talks with south based Inditrade Capital, formally JRG Securities, to sell its Agri commodity business.

State Bank of India had raised \$300 million (about Rs 2,000 crore) through the country's first additional tier 1 (AT1) bond offering. The size of the Basel-III compliant bond was pruned from \$500 million.

Hotel Leelaventure: Sovereign wealth funds, private equity firms, and family offices are once again in the race to acquire two Hotel Leelaventure Ltd properties, one in Delhi and the other in Chennai. The combined deal value would be about Rs 3,000 crores.

Ashok Leyland: The Board of automobile component firm Hinduja Foundries Ltd has given its nod for amalgamating the company with heavy commercial vehicle maker Ashok Leyland subject to regulatory and shareholders approval of both the companies.

ONGC: ONGC Videsh Ltd. on Wednesday signed an agreement to raise stake in Russia's Vanok oil field by 11 percent to 26 percent for about \$930 million.

Ajanta Pharma's promoters have agreed to consolidate their shareholding in the hands of seven family members and one family-controlled promoter group entity in order to give better visibility to the investors.

Tata Power announced that it has completed the acquisition of Welspun Renewables Energy and has appointed Chetan Tolia as CEO of the newly bought firm.

IVRCL has posted a loss of Rs 151.85 crores for the first quarter ended June 30, 2016, as against a loss of Rs 189.65 crores for the corresponding quarter last year on a standalone basis.

MMTC reported a net loss of Rs 7.01 crores for the first quarter ended June 30, 2016. The company had incurred a net loss of Rs 30.55 crores during the corresponding quarter of 2015-16.

Monnet Ispat and Energy reported a standalone net loss of Rs 358.60 crores for the quarter ended June 30, 2016-17. The firm had clocked a net profit of Rs 473.91 crores in the April-June period of last financial year.

Gujarat NRE Coke Ltd's standalone net loss widened to Rs 108.80 crores for the quarter ended June 30, 2016. The company had posted a net loss from ordinary activities after tax of Rs 60.66 crore in the year-ago period.

BEML Ltd's standalone net loss widened to Rs 107.10 crores for the quarter ended June 30, 2016. The company had posted a net loss from ordinary activities after tax of Rs 68.10 crores in the year-ago period.

Rolta India reported a consolidated net profit of Rs 23.1 crores for the quarter ended June 30 compared with Rs 32.70 crores reported in the year-ago period.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
IG Petrochemicals	21-July-15	114.00	188.85	180.00(Target Achieved)
Rural Electrification Corp.	17-Aug-15	259.25	230.95	337.00
Transpek Industry	07-Dec-15	375.50	425.50	488.00
J B Chemicals & Pharma	04-Jan-15	279.15	359.20	362.90
The Great Eastern Shipping Co.	09-Jan-16	368.70	358.05	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	247.50	340.00
Alembic Pharma	29-Jan-16	617.75	628.05	800.00
Balmer Lawrie & Company Ltd.	12-Mar-16	540.00	706.50	756.00
Sintex Inds.	15-Apr-16	83.00	78.40	116.00
Richa Inds.	23-Apr-16	35.80	27.70	50.00
KCP Ltd.	29-Apr-16	84.00	94.50	118.00
VTM Ltd.	20-May16	30.60	29.95	46.00

DCM Shriram Ltd	28-May-16	187.00	222.55	252.00
Gulshan Polyols	04-June-16	336.00	355.65	471.00
Finolex Industries	13-June-16	410.75	467.10	534.00
DTIL	21-June-16	301.00	269.10	424.00
Salzer Electronics	25-June-16	206.00	205.90	290.00
GHCL	02-July-16	192.00	253.75	270.00
Karur Vysya Bank	09-July-16	530.10	472.65	690.00
Tamil Nadu Newsprint	06-Aug-16	295.30	334.05	413.50
Lumax Auto Technologies	27-Jan-16	333.00	420.00	587.00
AksharChem (India)	1-Sep-16	334.00	389.05	476.60
The Karnataka Bank	10-Sep-16	157.00	154.85	204.10

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
PCJEWELLER	514	550	490
SHIRPUR GOLD	172	190	160
<u>SELL</u>			
BEL	1192	1170	1204

Disclaimer: This document has been prepared by SATCO Capital Market Ltd., a registered broker dealer, and is being distributed to its clients. The information in the document has been compiled by the research department. Due care has been taken in preparing the above document. However, this document is not, and should not be construed, as an offer to sell or solicitation to buy any securities. Any act of buying, selling or otherwise dealing in any securities referred to in this document shall be at investor's sole risk and responsibility. This document may not be reproduced, distributed or published, in whole or in part, without prior permission from the Company. @ Satco Capital Markets Ltd.