

Gitanjali Gems: Gitanjali Gems reported a net profit of Rs 22.2 crores for the quarter ended June 30 compared with Rs 13.5 crores reported in the year-ago period.

SpiceJet said that it is taking on a global market strategy to expand beyond its traditional markets and has got into an interline agreement with Germany's Hahn Air, which will enable the airline to now sell its flight tickets on Hahn Air's booking system, 'thus giving it a direct access to the global platform while easing passengers' travel worldwide.'

Mahindra CIE is reportedly all set to acquire Bangalore-based Bill Forge, a forged and machine components manufacturer, for about \$200 million, or Rs 1,300 crores.

Wipro said it has partnered with Silicon Valley-based cybersecurity company Vectra Networks to offer an automated "threat hunting" platform to enterprises.

RIL: The board of Reliance Jio Infocomm on Monday cleared raising Rs 15,000 crores via an issue of optionally convertible preference shares, replacing the rights issue for the same amount it had approved in July.

Reliance Communications: The much-anticipated \$6-billion merger between Anil Ambani-led RCOM and Aircel is expected to be announced this week, paving the way for what would be the first in-market telecom merger of a national scale in the country, said officials in the know.

Cairn India : Cairn India Ltd's minority shareholders have approved the merger of the company with Vedanta Ltd, accepting the latter's sweetened share-swap offer.

NALCO saw a 22% dip in net profit to Rs 135 crores in the first quarter ended June 2016 against a net profit of Rs 174 crores during the corresponding period last year.

Idea Cellular has decided to proactively expand Points of Interconnect (POIs) capacity with the release of 196 additional points that could now cater to Reliance Jio's over 6.5 million subscribers.

Indiabulls Housing Finance announced bond sales to mobilise Rs 7000 crores to repay existing debt as well as expand the business.

Vedanta: Moody's Investors Service has upgraded Vedanta Resources plc's corporate family rating to B1 from B2 and the company's senior unsecured rating to B3 from Caa1.

Future Enterprises: Homegrown retail major Future Enterprises on Tuesday reported a standalone net profit of Rs 315.48 crores for the first quarter ended June 2016.

Siemens India: Siemens AG is considering a sale of its remaining stake in lighting business Osram Licht AG, valued at 866 million euros (\$972 million), to potential buyers including Chinese investor GSR GO Scale Capital, according to people familiar with the matter.

Sun Pharmaceuticals: The uproar over high drug prices in the US has come to hit Indian drug companies as Sun Pharmaceutical Industries unit Taro Pharmaceutical Industries has been summoned by the US Department of Justice (DOJ) over its pricing policy.

Motherson Sumi said its board has approved raising up to Rs 563.06 crores by way of preferential allotment of up to 1.78 crores equity shares to Japan's Sumitomo Wiring Systems.

Bharti Airtel agreed to provide additional points of interconnection to 4G entrant Reliance Jio Infocomm following bilateral talks, indicating that a slugfest between telecom companies over this contentious issue is thawing.

Coal India recorded a 14% dip in net profit during the first quarter of the current fiscal on the back of a near 6% fall in income from operations.

Suzlon Energy reported a Rs260 crores consolidated loss in the April-June period, compared with a restated profit of Rs1014 crores a year ago on account of lower income from operations, said a media report.

Fundamental Calls

Scripts	Initiation Date	Initiation price (Rs.)	CMP (Rs.)	TGT(Rs.)
IG Petrochemicals	21-July-15	114.00	167.45	180.00
Rural Electrification Corp.	17-Aug-15	259.25	226.90	337.00
Transpek Industry	07-Dec-15	375.50	420.00	488.00
J B Chemicals & Pharma	04-Jan-15	279.15	342.40	362.90

The Great Eastern Shipping Co.	09-Jan-16	368.70	357.50	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	244.15	340.00
Alembic Pharma	29-Jan-16	617.75	626.00	800.00
Balmer Lawrie & Company Ltd.	12-Mar-16	540.00	719.65	756.00
Sintex Inds.	15-Apr-16	83.00	76.05	116.00
Richa Inds.	23-Apr-16	35.80	26.75	50.00
KCP Ltd.	29-Apr-16	84.00	93.50	118.00
VTM Ltd.	20-May-16	30.60	30.00	46.00
DCM Shriram Ltd	28-May-16	187.00	219.25	252.00
Gulshan Polyols	04-June-16	336.00	355.00	471.00
Finolex Industries	13-June-16	410.75	466.80	534.00
DTIL	21-June-16	301.00	269.60	424.00
Salzer Electronics	25-June-16	206.00	205.80	290.00
GHCL	02-July-16	192.00	241.95	270.00
Karur Vysya Bank	09-July-16	530.10	465.00	690.00
Tamil Nadu Newsprint	06-Aug-16	295.30	323.00	413.50
Lumax Auto Technologies	27-Jan-16	333.00	423.00	587.00
AksharChem (India)	1-Sep-16	334.00	356.00	476.60
The Karnataka Bank	10-Sep-16	157.00	151.55	204.10

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
IRBINFRA	241	252	237
HDFC BANK	1279	1340	1245
<u>SELL</u>			
INDOCOUNT	781	750	795

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