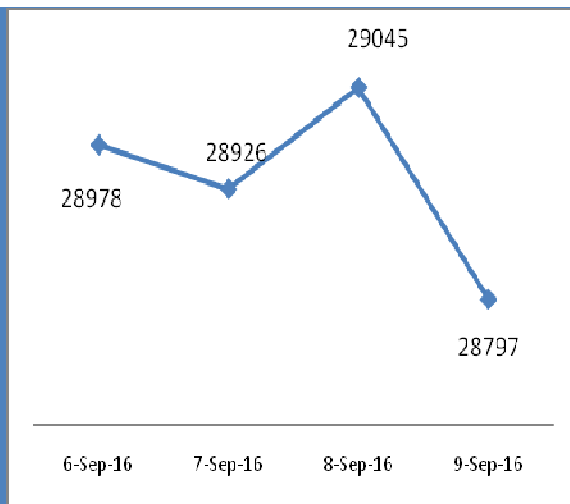


Indian Indices	9-Sep-16	2-Sep-16	%Change
Sensex	28,797	28,532	0.93
Nifty	8,867	8,810	0.65
Mid Cap	13,345	13,231	0.86
Small Cap	12,861	12,644	1.72
BSE 500	11,973	11,851	1.03

Institutional Activity (Rs. Crores)			
Till Sept. 9, 2016	Buy	Sell	Net
FII (Equity)			
For a week	19,510	16,873	2,637
Total 2016	763,958	719,931	44,028
DII (Equity)			
For a week	8,604	10,557	(1,952)
Total 2016	318,027	320,882	(2,855)

Index Ratios (P/E)		
	9-Sep -16	2-Sep-16
Sensex	21.20	21.00
Nifty	24.31	24.15

Economic Statistics			
	2-Sep-16	26-Aug-16	% Change
Forex Res. (\$in billion)	367.77	366.78	+0.27

BSE Sensex

Market Overview

Extending gains of previous week, the major indices witnessed a huge rally on the very first day with India's service industry accelerated to its fastest pace in more than 3-1/2 years in August, driven by a surge in domestic and foreign demand. The sentiments also remained up-beat on further delay in interest rate hike by the US Federal Reserve on account of slower than expected US jobs data in August. The Nikkei/Markit Services Purchasing Managers' Index in India jumped to 54.7 in August, its highest since January 2013, from 51.9 in July. Markets witnessed consolidation in next two sessions on lacking conviction amid the persistent worries over the European Central Bank's meeting. However, Profit booking in last session pared some weekly gains ahead of IIP data for the month of July but indices managed to end the week with decent gains.

The BSE Sensex and CNX Nifty closed the week with gains of 265 points (0.9%) and 57 points (0.7%) at 28,797 and 8,867, respectively.

The Mid Cap and Small Cap indices ended the week with good gains of 0.9% and 1.7%, respectively.

FIIs were net buyers while DIIs were net sellers during the week.

Sector Wise Movement

The Automobile, Banking and Finance sectors were major gainers with gains of 5.1%, 3.6% and 3.6%, respectively.

In Automobile sector, Ashok Leyland and Maruti Suzuki gained 4.8% and 4.7%, respectively, to close at Rs.87.25 and Rs.5401.00.

Apart from PNB in Banking sector, ICICI Bank and Federal Bank gained 4.9% and 4.6%, respectively, to close at Rs.144.90 and Rs.274.15.

In Finance sector, Tourism Finance and J&K Bank gained 16.7% and 12.9%, respectively, to close at Rs.50.95 and Rs.78.30.

BSE "A" Group					
TOP GAINERS			TOP LOSERS		
Company	Price (Rs.)	%Change	Company	Price (Rs.)	%Change
IL&FS Trans &Ne	94.80	30.2	Jubilant FoodWorks	1076.20	(8.8)
Alok Inds	3.66	20.0	Yes Bank	1277.25	(8.0)
Unitech	6.24	18.9	TCS	2352.50	(6.4)
PNB	144.90	14.9	NHPC	26.25	(6.1)
Suzlon Energy	17.95	13.6	Mindtree Ltd	522.3	(5.0)

Security Name	Purpose	Ex Date
BALMLAWRIE	Dividend Rs.20.00	14-Sep-16
HINDPETRO	Bonus issue 2:1	14-Sep-16
SYMPHONY	Bonus issue 1:1	14-Sep-16
MGL	Final Dividend Rs.17.50	15-Sep-16
NIPPOBATTERY	Dividend Rs. 25.00	15-Sep-16
IGL	Dividend - Rs. - 6.00	16-Sep-16

Outlook for next week

The market participants will be eyeing the CPI & WPI-based inflation data on 13 & 14 September, respectively. They will also look for global cues to get the direction of the market.

We expect the major indices to trade range bound with cautious approach by market participants.

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